



Commodities Evening Wrap

Macro

- Gold prices rose nearly 1% in the last session, rebounding after President Donald Trump said US-Iran talks were progressing in an “orderly and constructive” manner, raising hopes of easing tensions around the Strait of Hormuz. Lower oil prices also reduced concerns over a prolonged energy shock.
- Copper futures climbed to around \$6.4 per pound, hitting a more than one-week high as improving US-Iran relations boosted sentiment and eased worries over inflation and further rate hikes.
- WTI crude futures fell about 5% to near \$91 per barrel, extending last week’s losses amid reports of a potential US-Iran deal that could reopen the Strait of Hormuz, reduce hostilities, and revive nuclear negotiations.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
25-05-26	NA	NA	NO MAJOR EVENTS TODAY	NA	NA	NA

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

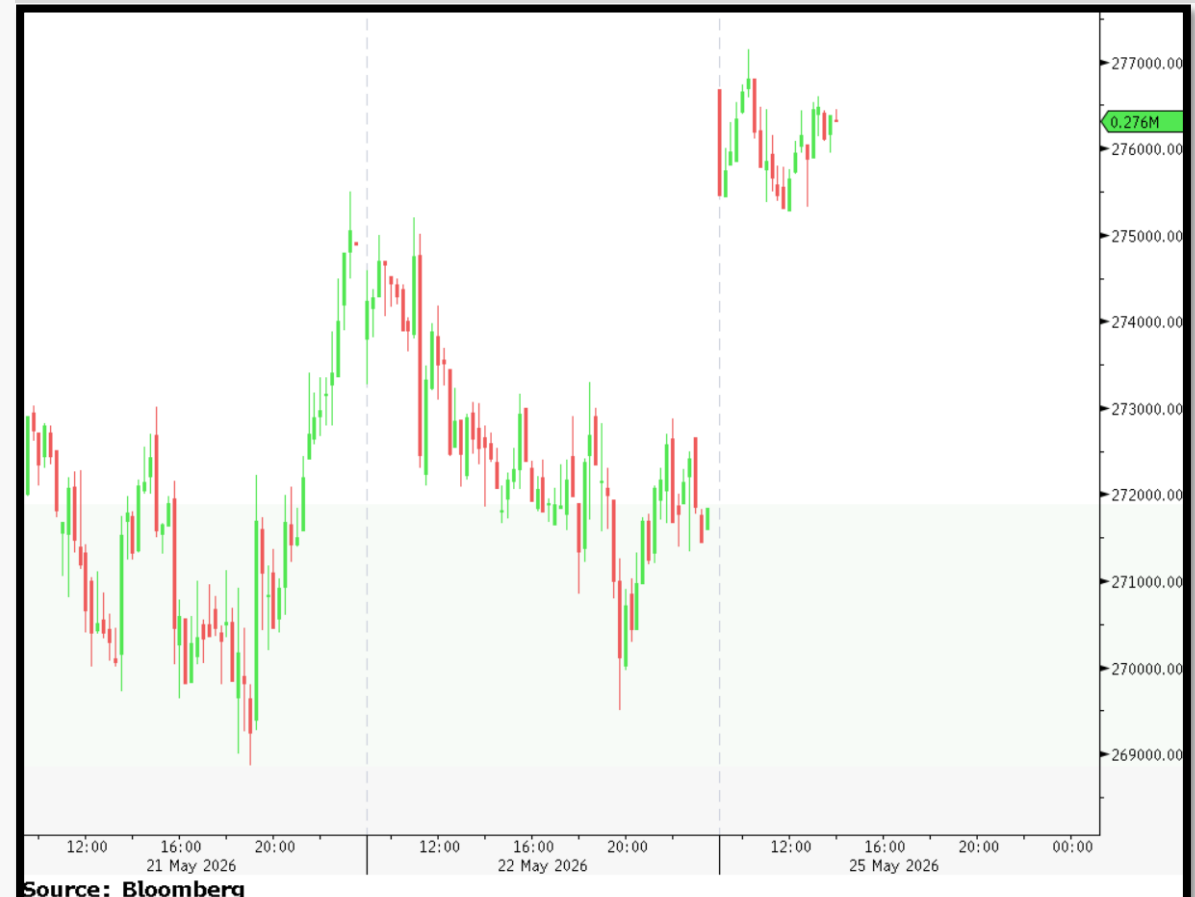
Gold 1,59,130 | Silver 2,76,450

SELL GOLD BELOW 158800 SL ABOVE 160000 TGT 157000/156000.



- Nearby Support: 1,58,900/ 1,57,000/ 1,55,500
- Nearby Resistance: 1,59,500/ 1,61,500/ 1,63,000
- Nearby Gaps: NONE.

SELL SILVER BELOW 275000 SL ABOVE 281000 TGT 267000/260000.



- Nearby Support: 2,75,000/ 2,69,000/ 2,64,000
- Nearby Resistance: 2,77,500/ 2,84,000/ 2,89,000
- Nearby Gaps: NONE.

Crude 10,060 | Copper 1,347

SELL CRUDEOIL BELOW 8800 SL ABOVE 8950 TGT 8600/8520.



Source: Bloomberg

- Nearby Support: 8,800/ 8,650/ 8,500
- Nearby Resistance: 8,900/ 9,100/ 9,350
- Nearby Gap(s): NONE.

SELL COPPER BELOW 1337 SL ABOVE 1344 TGT 1328/1322.



Source: Bloomberg

- Nearby Support: 1,337/ 1,329/ 1,320
- Nearby Resistance: 1,353/ 1,361/ 1,370
- Open Gap(s): NONE.

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