



Commodities Evening Wrap

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Macro

- Gold prices held steady in Asian trading, hovering near record highs after comments from Federal Reserve Chair Jerome Powell sparked caution over growth, inflation, and the interest rate outlook.
- Oil prices edged higher as an industry report showed a decline in U.S. crude inventories last week, reinforcing expectations of tightening supplies.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
24-Sep-25	19:30	US	New Home Sales (Aug)	650K	652K	HIGH
24-Sep-25	20:00	US	Crude Oil Inventories	NA	-9.28M	HIGH

Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

Gold 1,13,580 | Silver 1,34,800

**BUY GOLD ABOVE 114000 SL BELOW 113600 TGT
114600/115000**



Source: Bloomberg

- Nearby Support: 1,13,200/ 1,12,700/ 1,12,300
- Nearby Resistance: 1,14,000/ 1,14,600/ 1,15,000
- Nearby Gaps: 1,13,000
- Nearby Camarilla Levels: 1,13,200 (S), 1,14,000 (R)

**BUY SILVER ABOVE 135400 SL BELOW 134600 TGT
136500/137300**

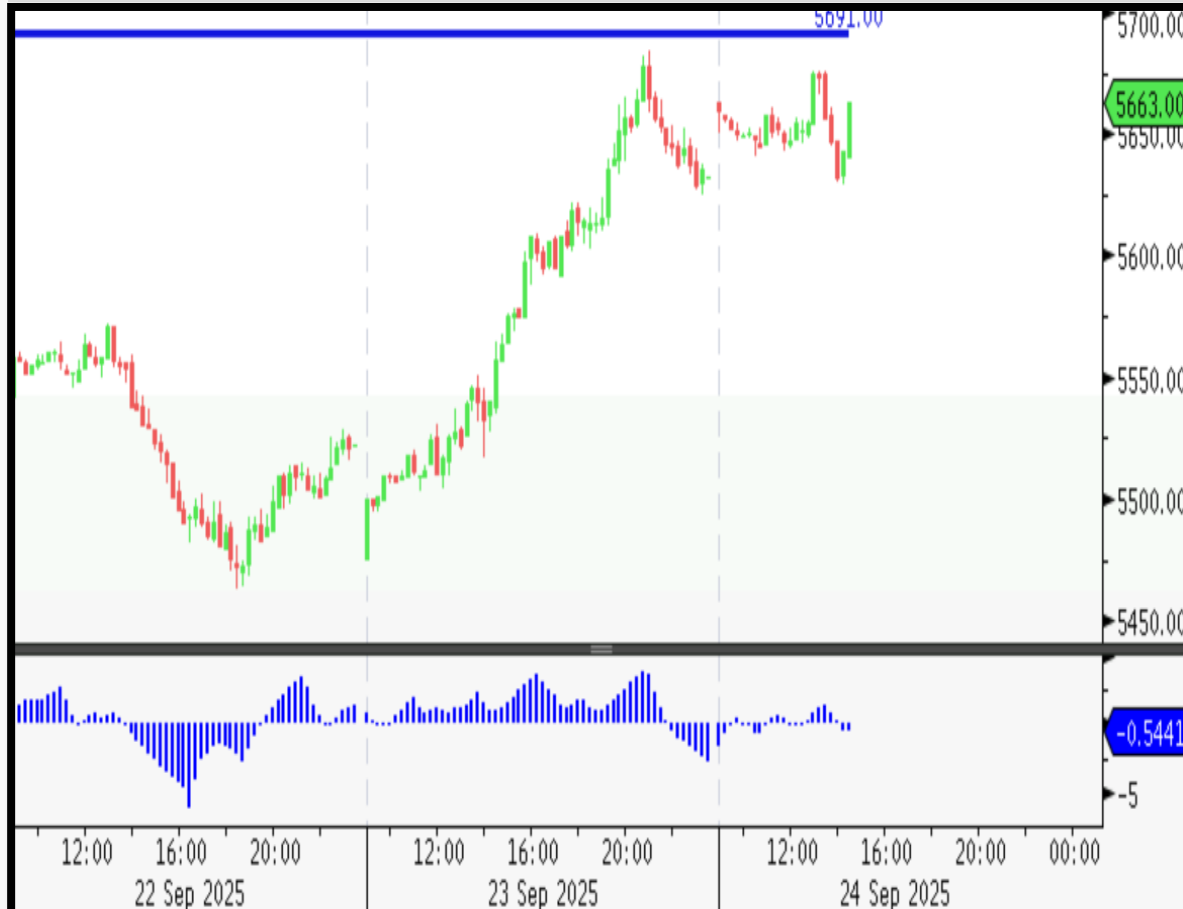


Source: Bloomberg

- Nearby Support: 1,34,000/ 1,33,000/ 1,31,200
- Nearby Resistance: 1,35,400/ 1,36,200/ 1,37,000
- Nearby Gaps: 1,30,000
- Nearby Camarilla Levels: 1,34,000 (S), 1,35,000 (R)

Crude 5,660 | Copper 909.80

BUY CRUDEOIL ABOVE 5680 SL BELOW 5610 TGT 5790/5850



Source: Bloomberg

- Nearby Support: 5,620/ 5,550/ 5,470
- Nearby Resistance: 5,680/ 5,750/ 5,820
- Nearby Gap(s): NONE
- Nearby Camarilla Levels: 5,620 (S), 5,680 (R)

BUY COPPER ABOVE 913 SL BELOW 909 TGT 918/922



Source: Bloomberg

- Nearby Support: 909/ 904/ 899
- Nearby Resistance: 913/ 917/ 921
- Open Gap(s): NONE
- Nearby Camarilla Levels: 909 (S), 911 (R)

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