



Commodities Evening Wrap

Macro

- Gold prices extended losses for a tenth straight session in Asian trading on Tuesday after Iran denied holding talks with the U.S., contradicting President Donald Trump's statement following his decision to postpone further strikes on Iran's energy infrastructure.
- WTI crude oil prices rose on supply concerns after Iran rejected claims of talks with the United States to end the Gulf conflict, contradicting President Donald Trump, who had earlier suggested a deal could be reached soon.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
24-03-26	19:15	US	S&P Global Manufacturing PMI (Mar)	51.50	51.60	HIGH
24-03-26	19:15	US	S&P Global Services PMI (Mar)	52	51.70	HIGH

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

SELL GOLD BELOW 136000 SL ABOVE 138000 TGT 133000/131000



- Nearby Support: 1,36,000/ 1,33,000/ 1,31,000
- Nearby Resistance: 1,40,500/ 1,44,500/ 1,47,000
- Nearby Gaps: 1,44,000.

SELL SILVER BELOW 213000 SL ABOVE 218000 TGT 206000/199000



- Nearby Support: 2,13,000/ 2,06,000/ 1,99,000
- Nearby Resistance: 2,28,000/ 2,36,000/ 2,43,000
- Nearby Gaps: 2,08,000.

BUY CRUDEOIL ABOVE 8710 SL BELOW 8500 TGT 8980/9100



Source: Bloomberg

- Nearby Support: 8,400/ 8,100/ 7,800
- Nearby Resistance: 8,710/ 9,000/ 9,250
- Nearby Gap(s): 8,345.

BUY COPPER ABOVE 1123 SL BELOW 1115 TGT 1134/1140



Source: Bloomberg

- Nearby Support: 1,102/ 1,095/ 1,088
- Nearby Resistance: 1,123/ 1,129/ 1,134
- Open Gap(s): NONE.

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