



## Commodities Evening Wrap

## Macro

- Gold and silver hit record highs in Asian trade as rising geopolitical tensions boosted safe-haven demand, following U.S. strikes on multiple targets in Syria.
- Oil prices edged higher as the U.S. increased pressure on Venezuela, raising supply concerns. Brent crude rose 0.9% to \$61 a barrel, while WTI gained 1% to \$57.1 a barrel after reports of U.S. action against tankers transporting Venezuelan oil.

## World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
22-12-25	20:30	US	Core PCE Price Index (MoM) (Oct)	NA	0.2%	HIGH
22-12-25	20:30	US	Core PCE Price Index (YoY) (Oct)	NA	2.8%	HIGH

## Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

## Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

## Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

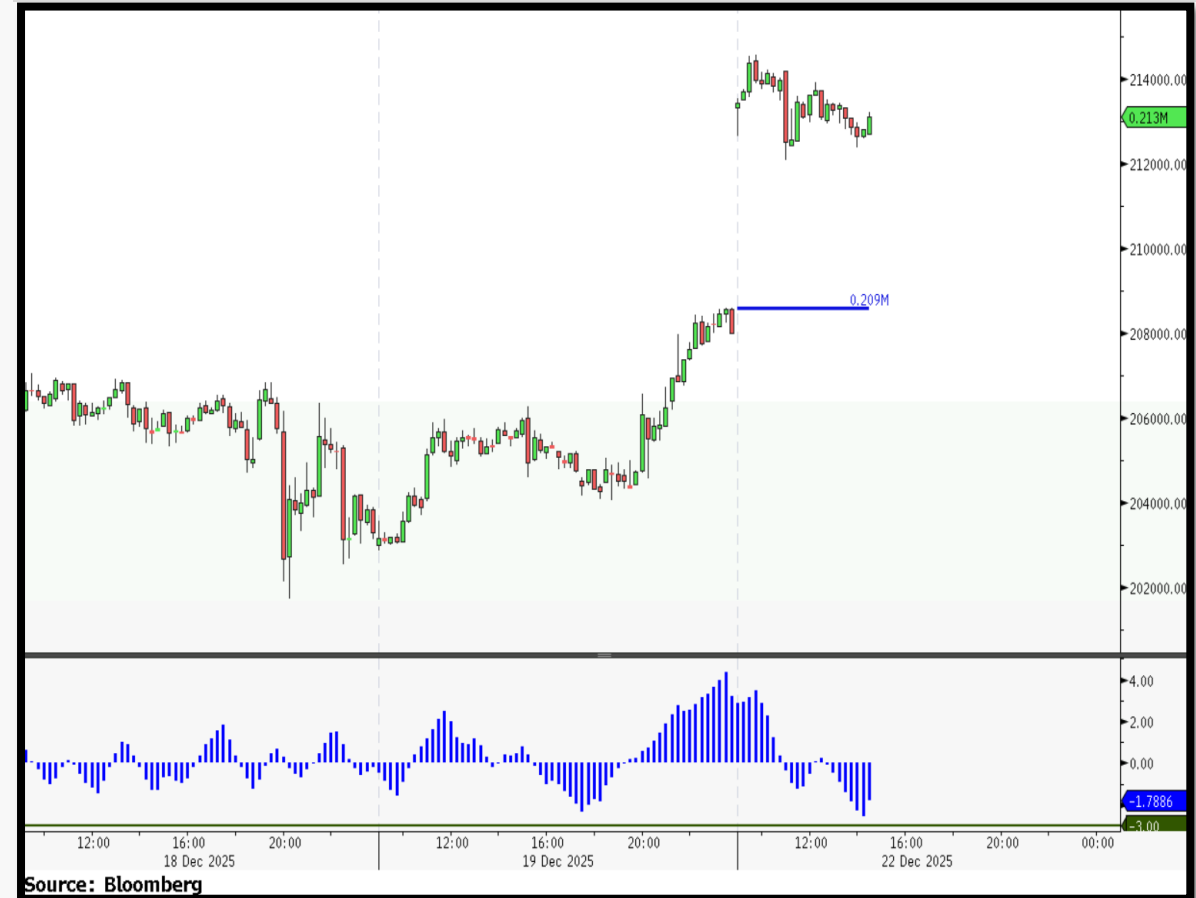
# Gold 1,36,000 | Silver 2,13,150

**BUY GOLD ABOVE 136200 SL BELOW 135800 TGT 136700/137100**



- Nearby Support: 1,34,800/ 1,34,300/ 1,33,800
- Nearby Resistance: 1,36,200/ 1,36,700/ 1,37,200
- Nearby Gaps: 1,34,000.

**BUY SILVER ABOVE 214600 SL BELOW 213500 TGT 216000/217000**



- Nearby Support: 2,09,400/ 2,08,000/ 2,07,000
- Nearby Resistance: 2,14,600/ 2,16,000/ 2,17,500
- Nearby Gaps: 2,09,000.

## BUY CRUDEOIL ABOVE 5170 SL BELOW 5100 TGT 5280/5350



- Nearby Support: 5,110/ 5,060/ 5,000
- Nearby Resistance: 5,170/ 5,260/ 5,340
- Nearby Gap(s): 5,108.

## BUY COPPER ABOVE 1124 SL BELOW 1118 TGT 1132/1138



- Nearby Support: 1,117/ 1,111/ 1,106
- Nearby Resistance: 1,124/ 1,130/ 1,137
- Open Gap(s): 1115.30.

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