19th Nov, 2025

Commodities Evening Wrap

Rajesh Palviya | Deveya Gaglani | Amith Madiwale

What's Driving Prices

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Macro

- Gold prices strengthened in the previous session as broader risk aversion boosted safe-haven demand. Investors also awaited minutes from the Federal Reserve's latest policy meeting and the delayed U.S. jobs report for fresh cues on the central bank's interest rate outlook.
- Oil prices softened after an industry report indicated a rise in U.S. crude and fuel inventories, reinforcing concerns that supply continues to outpace demand.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
19-11-25	21:00	US	Crude Oil Inventories	-1.90M	6.41M	HIGH

Reading the Charts

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Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

Gold 1,23,370 | Silver 1,56,620

BUY GOLD ABOVE 123600 SL BELOW 123200 TGT 124100/124400

- Nearby Support: 1,22,500/ 1,22,000/ 1,21,400
- Nearby Resistance: 1,23,600/ 1,24,200/ 1,24,700
- Nearby Gaps: NONE

BUY SILVER ABOVE 156800 SL BELOW 156000 TGT 158000/158800

- Nearby Support: 1,54,400/ 1,53,500/ 1,52,600
- Nearby Resistance: 1,56,700/ 1,57,800/ 1,58,500
- Nearby Gaps: NONE

Crude 5,329 | Copper 999.50

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BUY CRUDEOIL ABOVE 5330 SL BELOW 5280 TGT 5410/5470

- Nearby Support: 5,310/ 5,250/ 5,180
- Nearby Resistance: 5,380/ 5,450/ 5,520
- Nearby Gap(s): NONE

BUY COPPER ABOVE 1001 SL BELOW 996 TGT 1007/1011

- Nearby Support: 995/ 991/ 986
- Nearby Resistance: 1,001/ 1,006/ 1,011
- Open Gap(s): 1,013.70

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in.;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parć, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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RAJESH PALVIYA

Digitally signed by RAJESH PALVIYA
Date: 2025.11.19 15:15:31 +05'30'

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	rajesh.palviya@axissecurities.in
2	Deveya Gaglani	Commodity Analyst	deveya.gaglani@axissecurities.in
3	Amith Kumar Madiwale	Commodity Analyst	amithkumar.madiwale@axissecurities.in