



Commodities Evening Wrap

Macro

- Gold fell below \$4,750 per ounce in the previous session, marking its seventh straight decline to a nearly six-week low, as the hawkish outlook from the Federal Reserve weighed on the metal's non-yielding appeal. The Fed kept interest rates unchanged while warning of persistent upside risks to inflation.
- WTI crude oil prices jumped, with Brent crude rising above \$115 per barrel, the highest in over a week, after Iran attacked Middle East energy facilities following Israel's strike on the South Pars Gas Field, escalating the conflict.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
19-03-26	18:00	US	Philadelphia Fed Manufacturing Index (Mar)	8.3	16.30	HIGH
19-03-26	20:00	US	Initial Jobless Claims	215K	213K	HIGH
19-03-26	20:00	US	Natural Gas Storage	39B	-38B	HIGH

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

SELL GOLD BELOW 146700 SL ABOVE 148500 TGT 144000/143000



Source: Bloomberg

- Nearby Support: 1,46,700/ 1,43,500/ 1,41,000
- Nearby Resistance: 1,52,500/ 1,55,500/ 1,58,000
- Nearby Gaps: 1,53,000.

SELL SILVER BELOW 229000 SL ABOVE 234000 TGT 220000/215000



Source: Bloomberg

- Nearby Support: 2,29,000/ 2,24,000/ 2,18,000
- Nearby Resistance: 2,46,000/ 2,52,000/ 2,59,000
- Nearby Gaps: 2,48,000.

Crude 9,080 | Copper 1,109

BUY CRUDEOIL ABOVE 9360 SL BELOW 9150 TGT 9650/9800



Source: Bloomberg

- Nearby Support: 8,850/ 8,600/ 8,300
- Nearby Resistance: 9,360/ 9,600/ 9,900
- Nearby Gap(s): NONE.

SELL COPPER BELOW 1098 SL ABOVE 1108 TGT 1085/1078



Source: Bloomberg

- Nearby Support: 1,098/ 1,093/ 1,088
- Nearby Resistance: 1,156/ 1,162/ 1,170
- Open Gap(s): 1153.

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