



## **Commodities Evening Wrap**

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## Macro

- Gold hit a record high on Wednesday as tensions in the Middle East and uncertainty over U.S. tariffs boosted its safe-haven appeal while investors awaited the Federal Reserve's policy decision.
- WTI Crude Oil Futures extended its decline towards \$66 per barrel, weighed down by the prospect of increased Russian supply.
- Copper Futures climbed to a ten-month high, reflecting persistent supply tightness in the spot market.

## World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
19-Mar-25	19:00	USD	Crude Oil Inventories	0.80M	1.44M	LOW
19-Mar-25	23:30	USD	Fed Interest Rate Decision	4.50%	4.50%	HIGH

## Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

## Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

## Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

## SELL GOLD BELOW 88500 SL ABOVE 88800 TGT 88100/87800



Source: Bloomberg

- Nearby Support: 88,500/ 88,100/ 87,800
- Nearby Resistance: 89,000/ 89,300/ 89,700
- Nearby Gaps: 88,023
- Nearby Camarilla Levels: 88,500 (S), 88,800 (R)

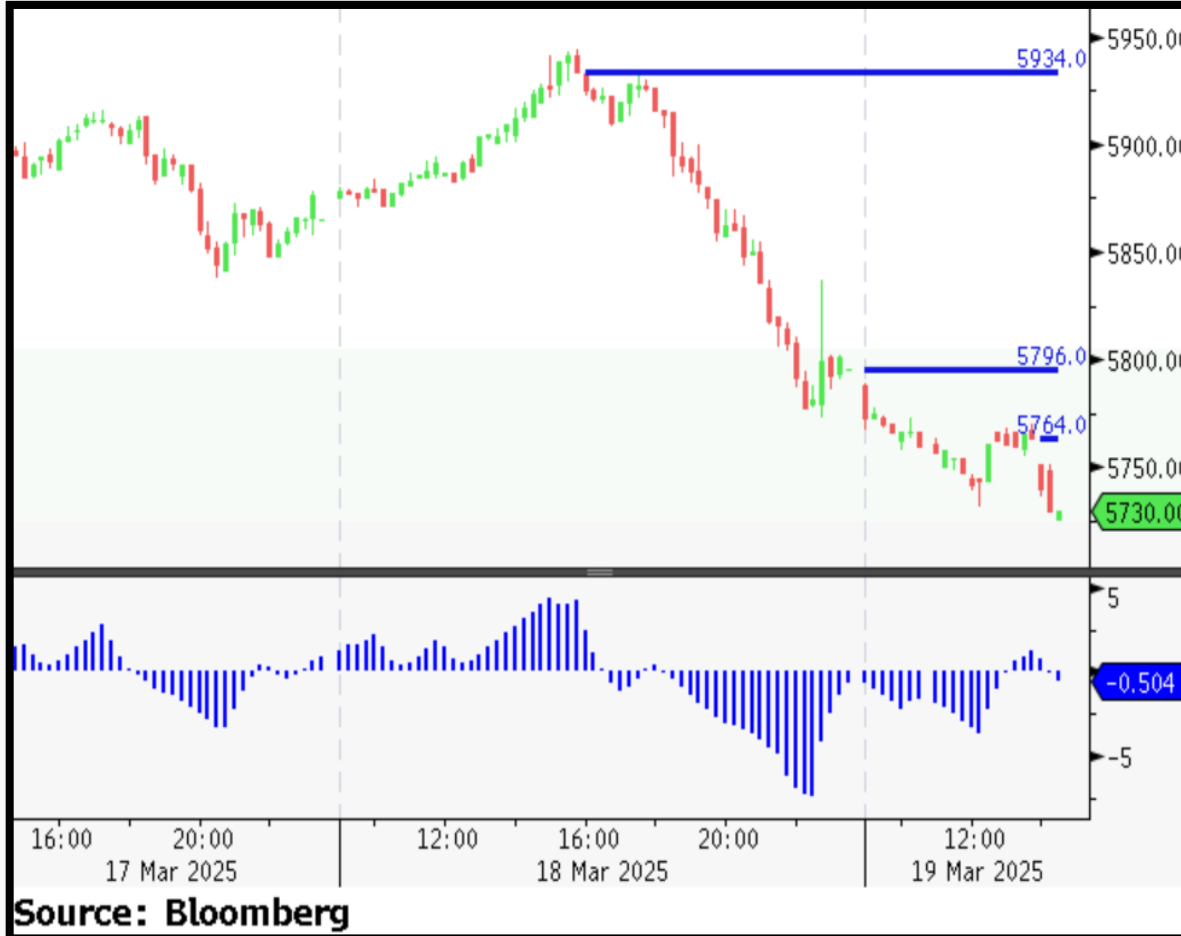
## SELL SILVER BELOW 100300 SL ABOVE 101000 TGT 99300/98500



Source: Bloomberg

- Nearby Support: 1,00,300/ 99,500/ 98,800
- Nearby Resistance: 1,01,500/ 1,02,200/ 1,03,000
- Nearby Gap(s): 1,01,000
- Nearby Camarilla Levels: 1,00,300 (S), 1,01,000 (R)

## SELL CRUDEOIL BELOW 5710 SL ABOVE 5800 TGT 5580/5550



Source: Bloomberg

- Nearby Support: 5,710/ 5,660/ 5,600
- Nearby Resistance: 5,790/ 5,850/ 5,930
- Nearby Gap(s): 5,764
- Nearby Camarilla Levels: 5,710 (S), 5,760 (R)

## BUY COPPER ABOVE 910 SL BELOW 905 TGT 916/920



Source: Bloomberg

- Nearby Support: 906/ 902/ 898
- Nearby Resistance: 910/ 914/ 918
- Open Gap(s): 906.65
- Nearby Camarilla Levels: 907 (S), 910 (R)

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