



Commodities Evening Wrap

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Macro

- Gold edged lower to ~\$3,380 per ounce, as a stronger U.S. dollar outweighed safe-haven demand amid rising geopolitical tensions. Traders are closely monitoring the U.S. Federal Reserve's interest rate decision, scheduled for later today.
- Crude oil prices pared earlier gains as markets turned cautious ahead of the Fed's policy announcement, which could impact future oil demand. Meanwhile, concerns over the ongoing Iran-Israel conflict continue to linger.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
18-Jun-25	18:00	US	Initial Jobless Claims	246K	248K	HIGH
18-Jun-25	20:00	US	Crude Oil Inventories	-2.30M	-3.64M	HIGH
18-Jun-25	23:30	US	Fed Interest Rate Decision	4.50%	4.50%	HIGH

Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

Gold 99,450 | Silver 1,09,500

SELL GOLD BELOW 99100 SL ABOVE 99500 TGT 98600/98300



Source: Bloomberg

- Nearby Support: 99,100/ 98,700/ 98,300
- Nearby Resistance: 99,800/ 1,00,300/ 1,00,700
- Nearby Gaps: NONE
- Nearby Camarilla Levels: 99,200 (S), 99,800 (R)

BUY SILVER ABOVE 109800 SL BELOW 109000 TGT 111000/111700



Source: Bloomberg

- Nearby Support: 1,09,100/ 1,08,200/ 1,07,400
- Nearby Resistance: 1,09,800/ 1,10,500/ 1,11,300
- Nearby Gaps: 1,09,000
- Nearby Camarilla Levels: 1,09,300 (S), 1,09,800 (R)

SELL CRUDEOIL BELOW 6360 SL ABOVE 6420 TGT 6280/6200



Source: Bloomberg

- Nearby Support: 6,360/ 6,300/ 6,240
- Nearby Resistance: 6,510/ 6,600/ 6,680
- Nearby Gap(s): NONE
- Nearby Camarilla Levels: 6,350 (S), 6,440 (R)

BUY COPPER ABOVE 884 SL BELOW 880 TGT 889/893



Source: Bloomberg

- Nearby Support: 880/ 875/ 870
- Nearby Resistance: 884/ 889/ 893
- Open Gap(s): 879.80
- Nearby Camarilla Levels: 881 (S), 884 (R)

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