



Commodities Evening Wrap

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Macro

- Gold futures soared to a fresh record high, driven by a weaker U.S. dollar and escalating tensions in the Middle East.
- Crude oil prices climbed early Tuesday, supported by geopolitical developments in the Middle East and China's efforts to stimulate its economy.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
18-Mar-25	18:00	USD	Building Permits (Feb)	1.45M	1.47M	HIGH
18-Mar-25	18:00	USD	Housing Starts (Feb)	1.38M	1.36M	HIGH

Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

BUY GOLD ABOVE 88700 SL BELOW 88400 TGT 89100/89300



Source: Bloomberg

- Nearby Support: 88,200/ 87,800/ 87,500
- Nearby Resistance: 88,700/ 89,000/ 89,400
- Nearby Gaps: 88,023
- Nearby Camarilla Levels: 88,200 (S), 88,700 (R)

BUY SILVER ABOVE 101500 SL BELOW 100500 TGT 102800/103300



Source: Bloomberg

- Nearby Support: 1,00,800/ 1,00,000/ 99,200
- Nearby Resistance: 1,01,500/ 1,02,200/ 1,03,000
- Nearby Gap(s): 1,01,000
- Nearby Camarilla Levels: 1,08,000 (S), 1,01,500 (R)

BUY CRUDEOIL ABOVE 5950 SL BELOW 5880 TGT 6050/6100



Source: Bloomberg

- Nearby Support: 5,870/ 5,780/ 5,700
- Nearby Resistance: 5,950/ 6,030/ 6,100
- Nearby Gap(s): 5,865
- Nearby Camarilla Levels: 5,880 (S), 5,950 (R)

BUY COPPER ABOVE 908 SL BELOW 904 TGT 913/916



Source: Bloomberg

- Nearby Support: 902/ 898/ 894
- Nearby Resistance: 908/ 912/ 915
- Open Gap(s): NONE
- Nearby Camarilla Levels: 902 (S), 908 (R)

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