



## Commodities Evening Wrap

## Macro

- Gold prices edged higher in the last session as investors assessed the economic impact of the Middle East conflict ahead of key central bank policy decisions this week. The US-Israel conflict with Iran has entered its third week, with President Donald Trump warning of possible strikes on Iran's oil infrastructure at Kharg Island.
- WTI crude oil rose above \$96 per barrel, rebounding from the previous session's losses as markets continued to monitor the conflict's impact on global supply. Iran has intensified attacks on regional energy infrastructure, while most countries have resisted calls from President Donald Trump to support efforts to secure shipping through the Strait of Hormuz.

## World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
17-03-26	NA	NA	NO MAJOR EVENTS	NA	NA	NA

## Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

## Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

## Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

**BUY GOLD ABOVE 157600 SL BELOW 156000 TGT 159500/161000**



- Nearby Support: 1,56,200/ 1,53,500/ 1,51,000
- Nearby Resistance: 1,57,600/ 1,59,800/ 1,62,000
- Nearby Gaps: 1,56,000.

**SELL SILVER BELOW 257000 SL ABOVE 262000 TGT 251000/247000**



- Nearby Support: 2,57,000/ 2,50,000/ 2,44,000
- Nearby Resistance: 2,63,000/ 2,69,000/ 2,74,000
- Nearby Gaps: 2,59,000.

# Crude 8,970 | Copper 1,177

**BUY CRUDEOIL ABOVE 9100 SL BELOW 8900 TGT 9350/9600**



- Nearby Support: 8,810/ 8,660/ 8,500
- Nearby Resistance: 9,100/ 9,400/ 9,600
- Nearby Gap(s): 8,724.

**SELL COPPER BELOW 1175 SL ABOVE 1182 TGT 1166/1160**



- Nearby Support: 1,175/ 1,166/ 1,160
- Nearby Resistance: 1,187/ 1,195/ 1,202
- Open Gap(s): 1187.40.

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