



Commodities Evening Wrap

Macro

- Gold prices retreated from record highs near \$4,281 per ounce as investors remained cautious ahead of the US nonfarm payrolls report, seeking clearer signals on the Federal Reserve's policy outlook. Markets are also awaiting retail sales data and preliminary manufacturing readings, while November inflation figures due on Thursday will be closely monitored.
- Oil prices declined, extending losses from the previous session, as growing optimism over a potential Russia–Ukraine peace deal raised expectations of an easing of sanctions.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
16-12-25	19:00	US	Core Retail Sales (MoM) (Oct)	0.3%	0.3%	HIGH
16-12-25	19:00	US	Nonfarm Payrolls (Nov)	51K	119K	HIGH
16-12-25	19:00	US	Retail Sales (MoM) (Oct)	0.2%	0.2%	HIGH
16-12-25	19:00	US	Unemployment Rate (Nov)	4.4%	4.4%	HIGH

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

SELL GOLD BELOW 133300 SL ABOVE 133700 TGT 132700/132300



- Nearby Support: 1,33,300/ 1,32,900/ 1,32,600
- Nearby Resistance: 1,34,100/ 1,34,600/ 1,35,100
- Nearby Gaps: 1,34,000.

BUY SILVER ABOVE 197600 SL BELOW 196500 TGT 199000/200000



- Nearby Support: 1,94,200/ 1,93,000/ 1,92,000
- Nearby Resistance: 1,97,600/ 1,98,800/ 2,00,000
- Nearby Gaps: 1,95,000.

Crude 5,110 | Copper 1106.20

SELL CRUDEOIL BELOW 5090 SL ABOVE 5140 TGT 5000/4950



Source: Bloomberg

- Nearby Support: 5,090/ 5,030/ 4,950
- Nearby Resistance: 5,160/ 5,220/ 5,300
- Nearby Gap(s): NONE.

BUY COPPER ABOVE 1108 SL BELOW 1103 TGT 1115/1124



Source: Bloomberg

- Nearby Support: 1,095/ 1,089/ 1,085
- Nearby Resistance: 1,108/ 1,114/ 1,119
- Open Gap(s): 1,109.35.

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