



## Commodities Evening Wrap

## Macro

- Gold climbed to around \$4,350, supported by a weaker U.S. dollar and softer Treasury yields, which improved affordability and boosted demand from overseas buyers. Market participants are now focused on Tuesday's delayed November nonfarm payrolls data and October retail sales for fresh signals on the Federal Reserve's policy outlook.
- Oil prices rose as supply disruptions stemming from escalating U.S.–Venezuela tensions offset concerns about oversupply and the potential impact of a Russia–Ukraine peace deal. Both benchmarks had fallen more than 4% last week amid expectations of a supply surplus in 2026.

## World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
15-12-25	NA	NA	NO MAJOR EVENTS TODAY	NA	NA	NA

## Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

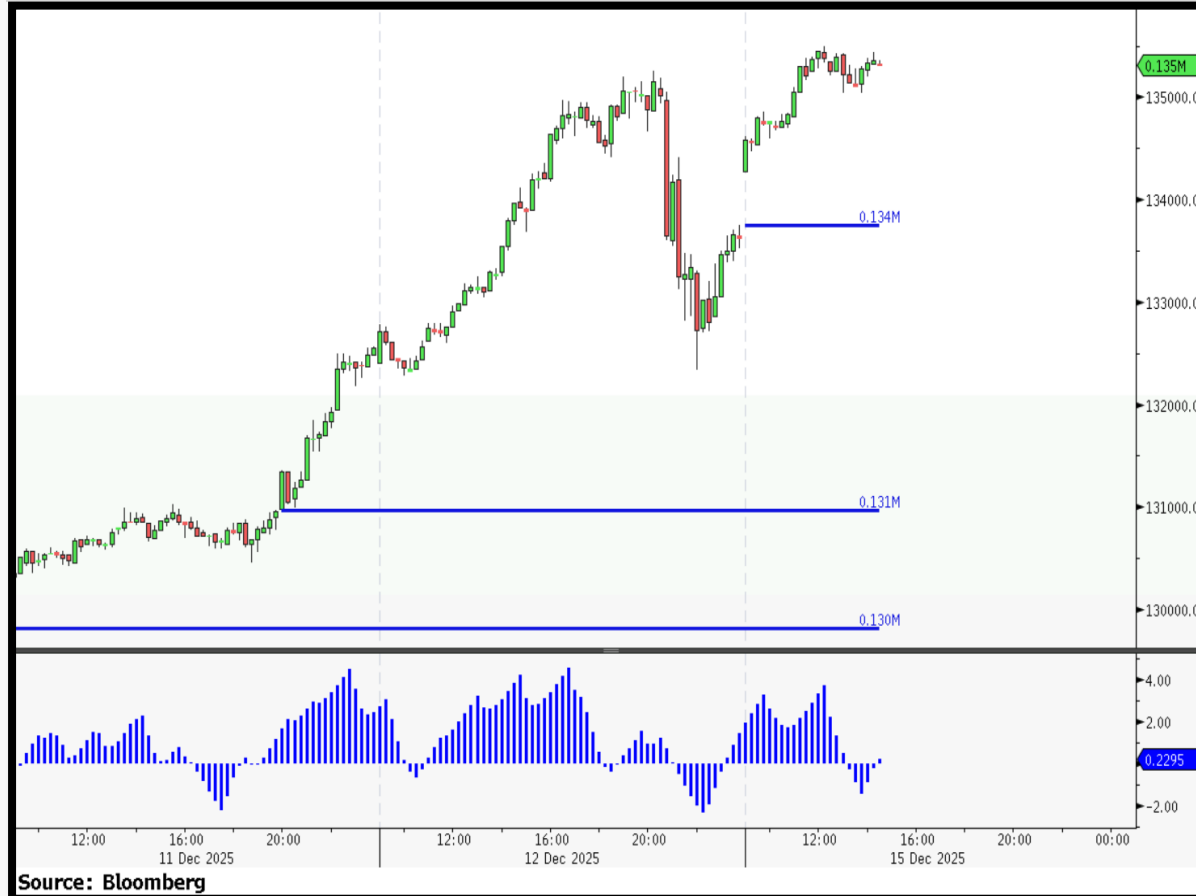
## Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

## Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

## BUY GOLD ABOVE 135500 SL BELOW 135100 TGT 136000/136400



- Nearby Support: 1,34,200/ 1,33,700/ 1,33,300
- Nearby Resistance: 1,35,500/ 1,36,000/ 1,35,400
- Nearby Gaps: 1,31,000.

## BUY SILVER ABOVE 199000 SL BELOW 198000 TGT 200500/201500



- Nearby Support: 1,94,600/ 1,93,500/ 1,92,200
- Nearby Resistance: 1,99,000/ 2,00,200/ 2,01,500
- Nearby Gaps: 1,89,000.

# Crude 5,230 | Copper 1110.50

**SELL CRUDEOIL BELOW 5210 SL ABOVE 5280 TGT 5110/5050**



Source: Bloomberg

- Nearby Support: 5,210/ 5,150/ 5,080
- Nearby Resistance: 5,250/ 5,320/ 5,400
- Nearby Gap(s): 5,183.

**BUY COPPER ABOVE 1112 SL BELOW 1107 TGT 1119/1124**



Source: Bloomberg

- Nearby Support: 1,100/ 1,094/ 1,090
- Nearby Resistance: 1,112/ 1,117/ 1,122
- Open Gap(s): 1,085.85.

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