



Commodities Evening Wrap

Rajesh Palviya | Deveya Gaglani | Amith Madiwale

Macro

- Gold prices held steady, supported by a weakening dollar.
- Oil prices fell on Friday, pressured by weak demand signals from China amid its uneven recovery.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
15-Nov-24	19:00	USD	Core Retail Sales (MoM) (Oct)	0.3%	0.5%	HIGH
15-Nov-24	19:00	USD	Retail Sales (MoM) (Oct)	0.3%	0.4%	HIGH

Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

BUY GOLD ABOVE 74400 SL BELOW 74150 TGT 74700/75000



Source: Bloomberg

- Nearby Support: 73,300/ 73,000/ 72,700
- Nearby Resistance: 74,400/ 74,700/ 75,000
- Nearby Gaps: 74,440
- Nearby Camarilla Levels: 73,800 (S), 74,400 (R)

BUY SILVER ABOVE 89100 SL BELOW 88500 TGT 89900/90500



Source: Bloomberg

- Nearby Support: 86,800/ 86,000/ 85,300
- Nearby Resistance: 89,100/ 89,900/ 90,700
- Nearby Gap(s): 89,157
- Nearby Camarilla Levels: 88,500 (S), 89,100 (R)

SELL CRUDEOIL BELOW 5730 SL ABOVE 5800 TGT 5630/5580



Source: Bloomberg

- Nearby Support: 5,730/ 5,670/ 5,600
- Nearby Resistance: 5,860/ 5,930/ 6,000
- Nearby Gap(s): NONE
- Nearby Camarilla Levels: 5,730 (S), 5,800 (R)

BUY COPPER ABOVE 799 SL BELOW 795 TGT 804/807



Source: Bloomberg

- Nearby Support: 791/ 788/ 784
- Nearby Resistance: 799/ 804/ 808
- Open Gap(s): 799
- Nearby Camarilla Levels: 794 (S), 799 (R)

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Compliance Officer Details: Name – Mr. Maneesh Mathew, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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