



Commodities Evening Wrap

Macro

- Gold prices held steady as traders await cues on U.S. interest rates from this week's Federal Reserve speakers.
- Oil prices nearly reversed last week's gains as uncertainty surrounding China's economic stimulus plans raised demand concerns.
- Copper futures dropped, ending a two-day rally, on similar sentiments about the health of the Chinese economy.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
14-Oct-24	00:00	USD	NO MAJOR EVENTS	NA	NA	NA

Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

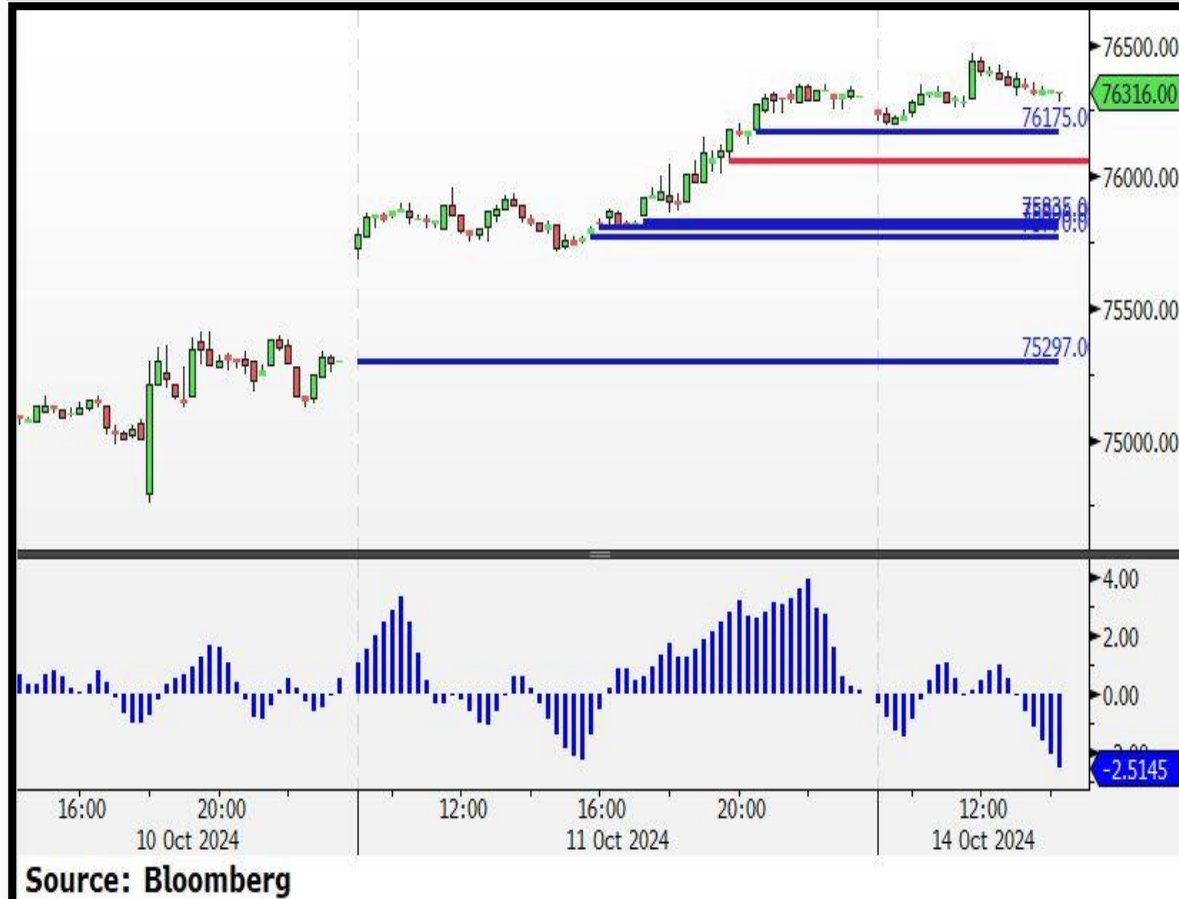
Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

BUY GOLD ABOVE 76500 SL BELOW 76200 TGT 76850/77100



- Nearby Support: 76,150/ 75,800/ 75,500
- Nearby Resistance: 76,500/ 76,800/ 77,100
- Nearby Gaps: 76,175
- Nearby Camarilla Levels: 76,180 (S), 76,370 (R)

BUY SILVER ABOVE 91700 SL BELOW 91000 TGT 92500/93000



- Nearby Support: 90,700/ 90,000/ 89,500
- Nearby Resistance: 91,700/ 92,200/ 93,000
- Nearby Gap(s): 91,690
- Nearby Camarilla Levels: 91,300 (S), 91,940 (R)

SELL CRUDEOIL BELOW 6190 SL ABOVE 6250 TGT 6110/6050



Source: Bloomberg

- Nearby Support: 6,190/ 6,110/ 6,050
- Nearby Resistance: 6,300/ 6,370/ 6,450
- Nearby Gap(s): 6,365
- Nearby Camarilla Levels: 6,200 (S), 6,270 (R)

SELL COPPER BELOW 833 SL ABOVE 837 TGT 828/824



Source: Bloomberg

- Nearby Support: 833/ 829/ 825
- Nearby Resistance: 839/ 844/ 848
- Open Gap(s): 840.10
- Nearby Camarilla Levels: 833 (S), 836 (R)

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