



Commodities Evening Wrap

Macro

- Gold hovered near \$4,270 per ounce on Friday, close to a seven-week high, supported by expectations of further US monetary easing and softening labour market signals that strengthen the case for Fed rate cuts in 2026.
- Copper hit a new record and was set for a third straight weekly gain, lifted by China's fiscal support plans and the Federal Reserve's recent rate cut and balance-sheet expansion.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
12-12-25	NA	NA	NO MAJOR EVENTS TODAY	NA	NA	NA

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

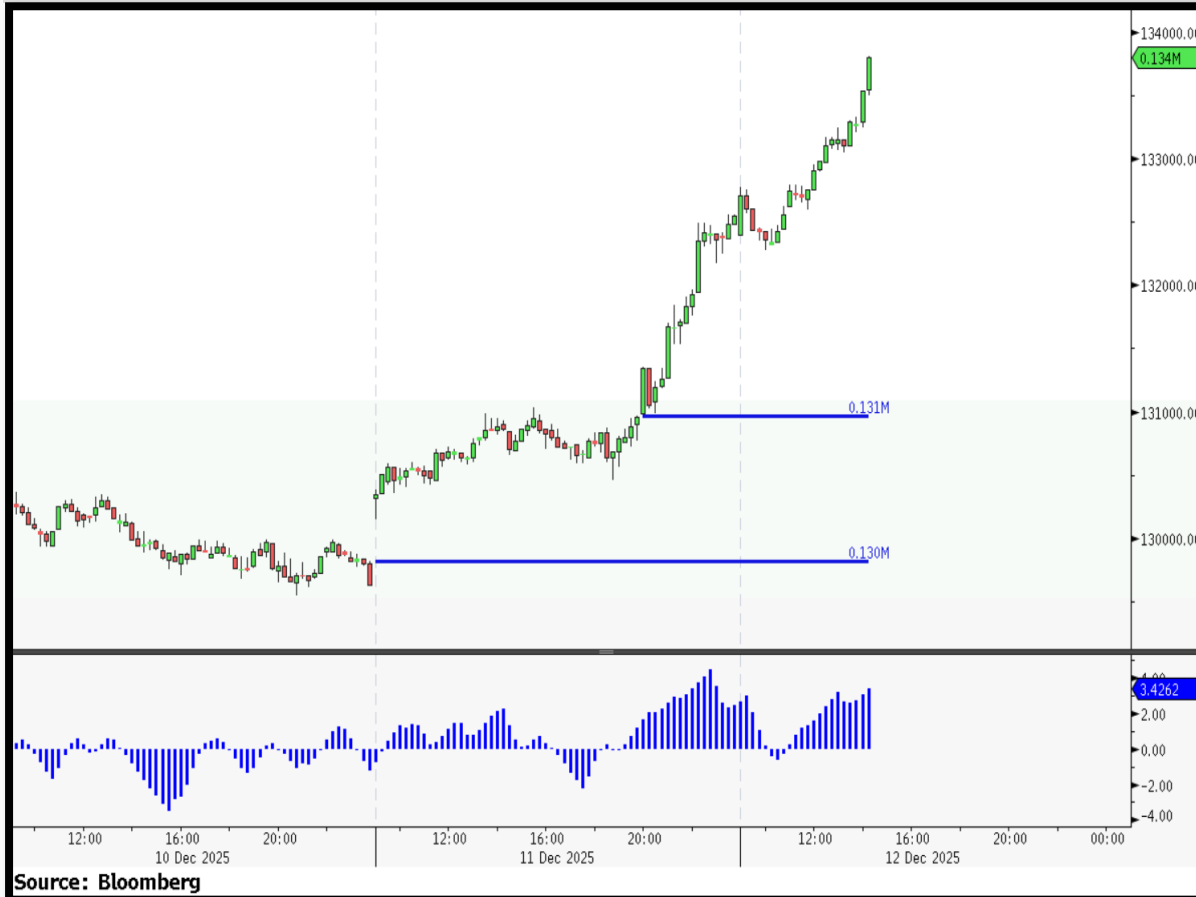
Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

BUY GOLD ABOVE 134000 SL BELOW 133500 TGT 134600/135000



- Nearby Support: 1,32,200/ 1,31,700/ 1,31,300
- Nearby Resistance: 1,34,000/ 1,34,600/ 1,35,200
- Nearby Gaps: 1,31,000.

BUY SILVER ABOVE 201000 SL BELOW 200200 TGT 202500/203200



- Nearby Support: 1,96,900/ 1,95,800/ 1,95,000
- Nearby Resistance: 2,01,000/ 2,02,500/ 2,04,000
- Nearby Gaps: 1,89,000.

Crude 5,253 | Copper 1119.50

BUY CRUDEOIL ABOVE 5260 SL BELOW 5200 TGT 5350/5420



- Nearby Support: 5,230/ 5,150/ 5,080
- Nearby Resistance: 5,260/ 5,320/ 5,400
- Nearby Gap(s): 5,183.

BUY COPPER ABOVE 1125 SL BELOW 1118 TGT 1135/1140



- Nearby Support: 1,107/ 1,101/ 1,095
- Nearby Resistance: 1,125/ 1,131/ 1,136
- Open Gap(s): 1,085.85.

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