



Commodities Evening Wrap

Macro

- Gold prices fell in the previous session, pressured by a stronger U.S. dollar and fading expectations of near-term Federal Reserve rate cuts, as rising energy prices heightened concerns over persistent inflation.
- Copper futures slipped below \$5.8, extending losses from the previous session, as a firmer dollar and surging oil prices revived worries about inflationary pressures.
- WTI crude oil prices climbed after Iraqi security officials reported that Iranian explosive-laden boats struck two fuel oil tankers, adding to broader supply disruption concerns stemming from the ongoing U.S. and Israel's conflict with Iran.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
12-03-26	18:00	US	Initial Jobless Claims	214K	213K	HIGH

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

Gold 1,61,920 | Silver 2,73,270

BUY GOLD ABOVE 163000 SL BELOW 161500 TGT 165000/166000



Source: Bloomberg

- Nearby Support: 1,61,000/ 1,59,000/ 1,57,000
- Nearby Resistance: 1,63,000/ 1,65,600/ 1,68,000
- Nearby Gaps: 1,63,000.

BUY SILVER ABOVE 275000 SL BELOW 269000 TGT 283000/288000



Source: Bloomberg

- Nearby Support: 2,66,000/ 2,60,000/ 2,54,000
- Nearby Resistance: 2,75,000/ 2,81,000/ 2,87,000
- Nearby Gaps: 2,71,000.

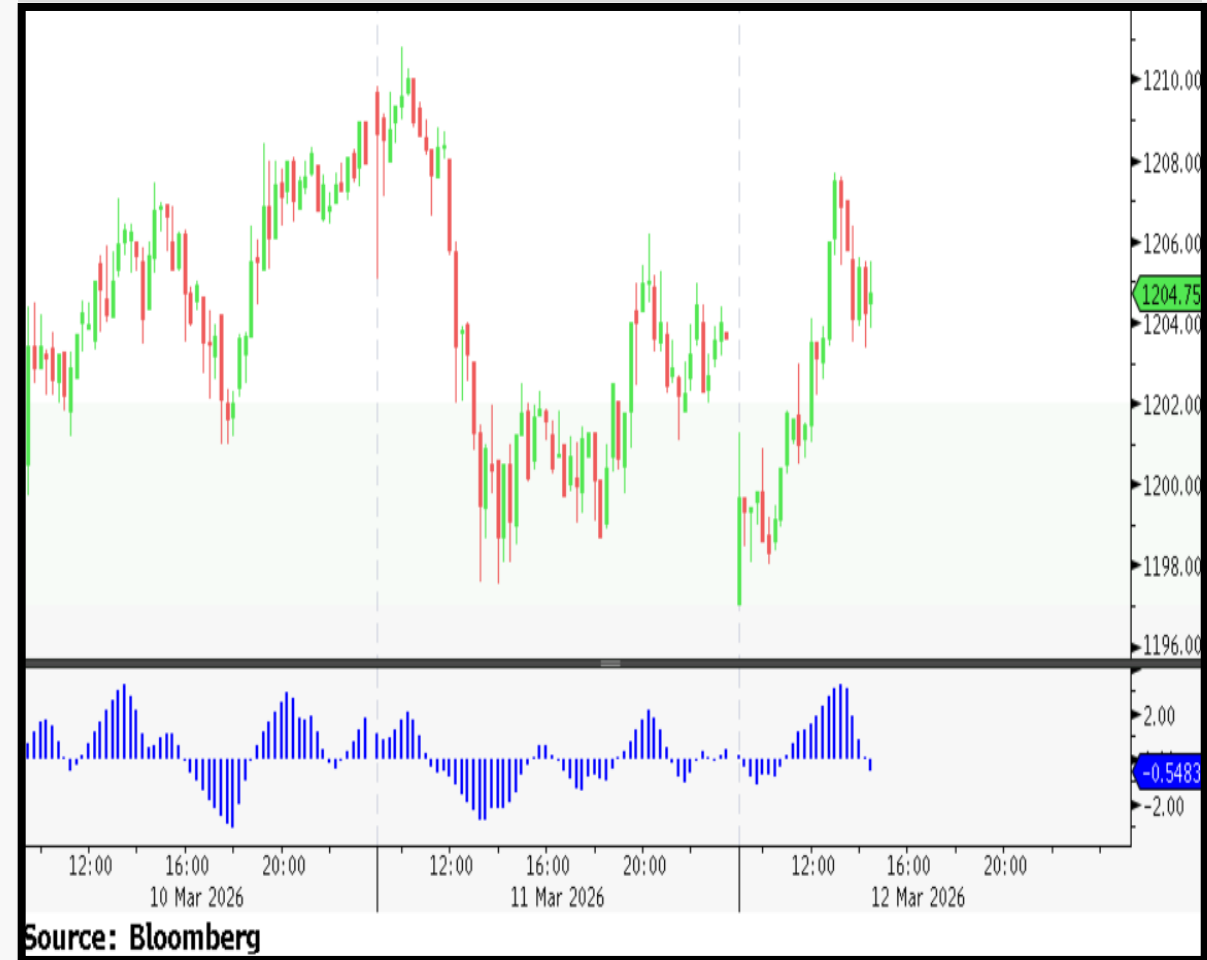
Crude 8,550 | Copper 1,205

BUY CRUDEOIL ABOVE 8850 SL BELOW 8700 TGT 9060/9300



- Nearby Support: 8,300/ 8,000/ 7,800
- Nearby Resistance: 8,850/ 9,100/ 9,360
- Nearby Gap(s): 7,421.

BUY COPPER ABOVE 1208 SL BELOW 1200 TGT 1219/1225



- Nearby Support: 1,197/ 1,190/ 1,183
- Nearby Resistance: 1,208/ 1,215/ 1,223
- Open Gap(s): NONE.

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