



Commodities Evening Wrap

Macro

- Gold slipped toward \$5,050 per ounce in the previous session, giving up earlier gains as stronger-than-expected US jobs data reduced expectations of near-term Federal Reserve easing. January employment posted its biggest rise in over a year, while the unemployment rate unexpectedly declined, highlighting labour market resilience.
- Oil prices edged higher amid escalating US-Iran tensions, raising concerns over potential supply disruptions. President Trump said he may deploy a second aircraft carrier to the Middle East if talks with Iran fail, even as both sides prepare to resume negotiations.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
12-02-26	19:00	US	Initial Jobless Claims	222K	231K	HIGH
12-02-26	20:30	US	Existing Home Sales (Jan)	4.16M	4.35M	HIGH

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

SELL GOLD BELOW 157500 SL ABOVE 159000 TGT 155500/154500



- Nearby Support: 1,57,500/ 1,55,500/ 1,53,000
- Nearby Resistance: 1,58,800/ 1,61,400/ 1,63,500
- Nearby Gaps: 1,58,000.

SELL SILVER BELOW 258500 SL ABOVE 264000 TGT 250000/245000



- Nearby Support: 2,58,500/ 2,50,000/ 2,40,000
- Nearby Resistance: 2,63,000/ 2,70,000/ 2,80,000
- Nearby Gaps: NONE.

BUY CRUDEOIL ABOVE 5910 SL BELOW 5850 TGT 6000/6070



Source: Bloomberg

- Nearby Support: 5,860/ 5,780/ 5,700
- Nearby Resistance: 5,910/ 5,990/ 6,060
- Nearby Gap(s): 5,807.

BUY COPPER ABOVE 1254 SL BELOW 1248 TGT 1262/1268



Source: Bloomberg

- Nearby Support: 1,243/ 1,234/ 1,225
- Nearby Resistance: 1,254/ 1,263/ 1,270
- Open Gap(s): 1233.10.

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