



## Commodities Evening Wrap

## Macro

- Gold prices stabilised near \$4,100 per ounce on Thursday after the U.S. military announced the completion of its latest strikes on Iran, raising hopes that peace negotiations could resume and easing some concerns over inflationary pressures.
- Copper futures fell below \$6.2 per pound, touching their lowest level in three weeks as escalating uncertainty in the Middle East and growing expectations of central bank interest rate hikes weighed on the outlook for industrial metals.
- WTI crude oil prices retreated toward \$91 per barrel, giving up earlier gains after the U.S. military confirmed the completion of its latest strikes on Iran, boosting hopes for renewed peace talks and reducing fears of further supply disruptions.

## World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
11-06-26	18:00	US	PPI (MoM) (May)	0.7%	1.4%	HIGH
11-06-26	18:00	US	Initial Jobless Claims	220K	225K	HIGH
11-06-26	20:00	US	Natural Gas Storage	101B	95B	HIGH

## Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

## Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

## Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

**SELL GOLD BELOW 146400 SL ABOVE 147500 TGT 145000/144000.**



Source: Bloomberg

- Nearby Support: 1,46,400/ 1,45,500/ 1,44,000
- Nearby Resistance: 1,48,300/ 1,50,000/ 1,52,500
- Nearby Gaps: 1,52,000.

**SELL SILVER BELOW 230000 SL ABOVE 234000 TGT 224000/220000.**



Source: Bloomberg

- Nearby Support: 2,30,000/ 2,24,000/ 2,19,000
- Nearby Resistance: 2,37,000/ 2,43,000/ 2,48,000
- Nearby Gaps: NONE.

# Crude 8,580 | Copper 1,310

**SELL CRUDEOIL BELOW 8510 SL ABOVE 8650 TGT 8300/8220.**



Source: Bloomberg

- Nearby Support: 8,510/ 8,350/ 8,200
- Nearby Resistance: 8,810/ 9,000/ 9,150
- Nearby Gap(s): NONE.

**SELL COPPER BELOW 1305 SL ABOVE 1312 TGT 1295/1288.**



Source: Bloomberg

- Nearby Support: 1,305/ 1,294/ 1,285
- Nearby Resistance: 1,315/ 1,323/ 1,335
- Open Gap(s): 1,327.65.

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