



Commodities Evening Wrap

Macro

- Gold prices trading higher due to weak dollar index and lower treasury yields.
- Copper prices edged higher on hopes for more China stimulus.
- Oil prices are trading lower as investors assess the potential market impact of Hurricane Milton.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
11-Oct-24	18:00	USD	Core PPI m/m	0.2%	0.3%	HIGH
11-Oct-24	18:00	USD	PPI m/m	0.1%	0.2%	HIGH
11-Oct-24	19:30	USD	Prelim UoM Consumer Sentiment	70.9	70.1	MEDIUM

Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

Panel Three

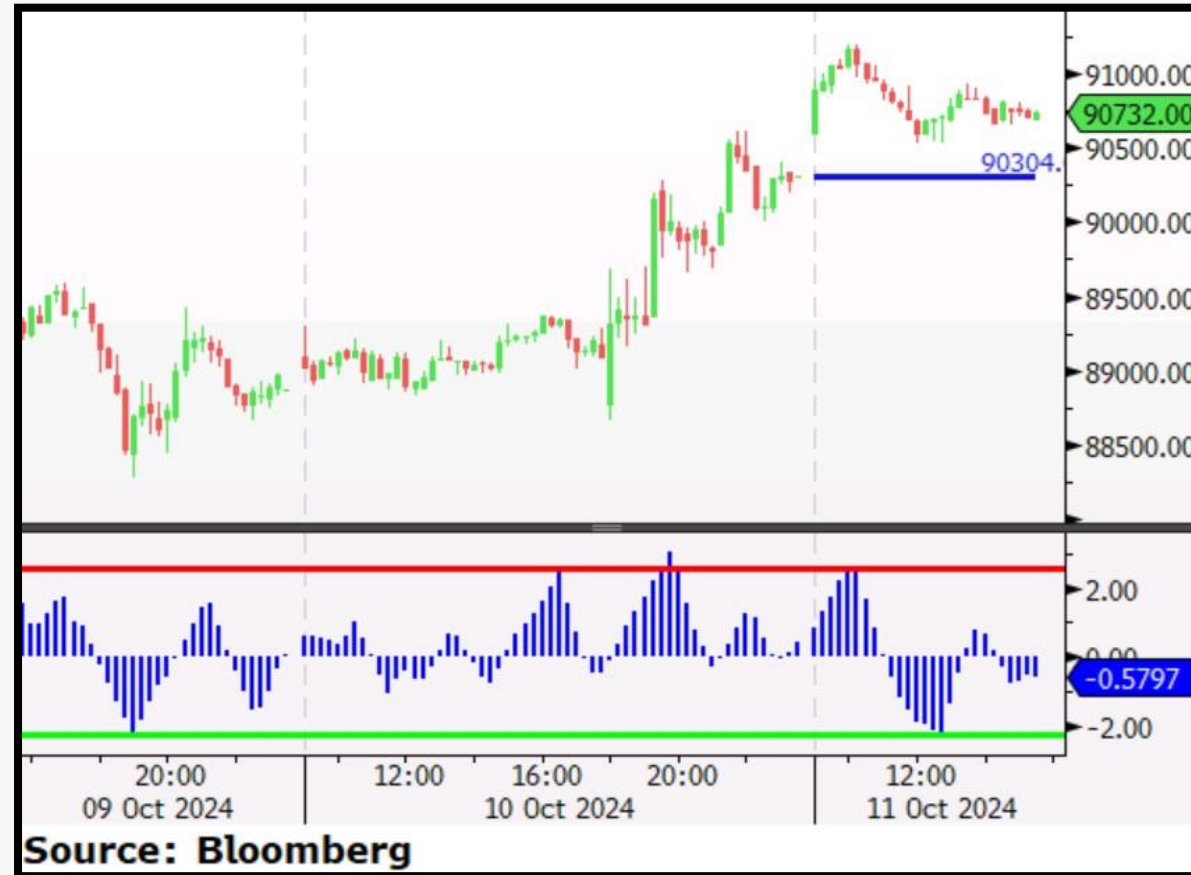
- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

BUY GOLD AROUND 75500 SL BELOW 75300 TGT 75750/76000



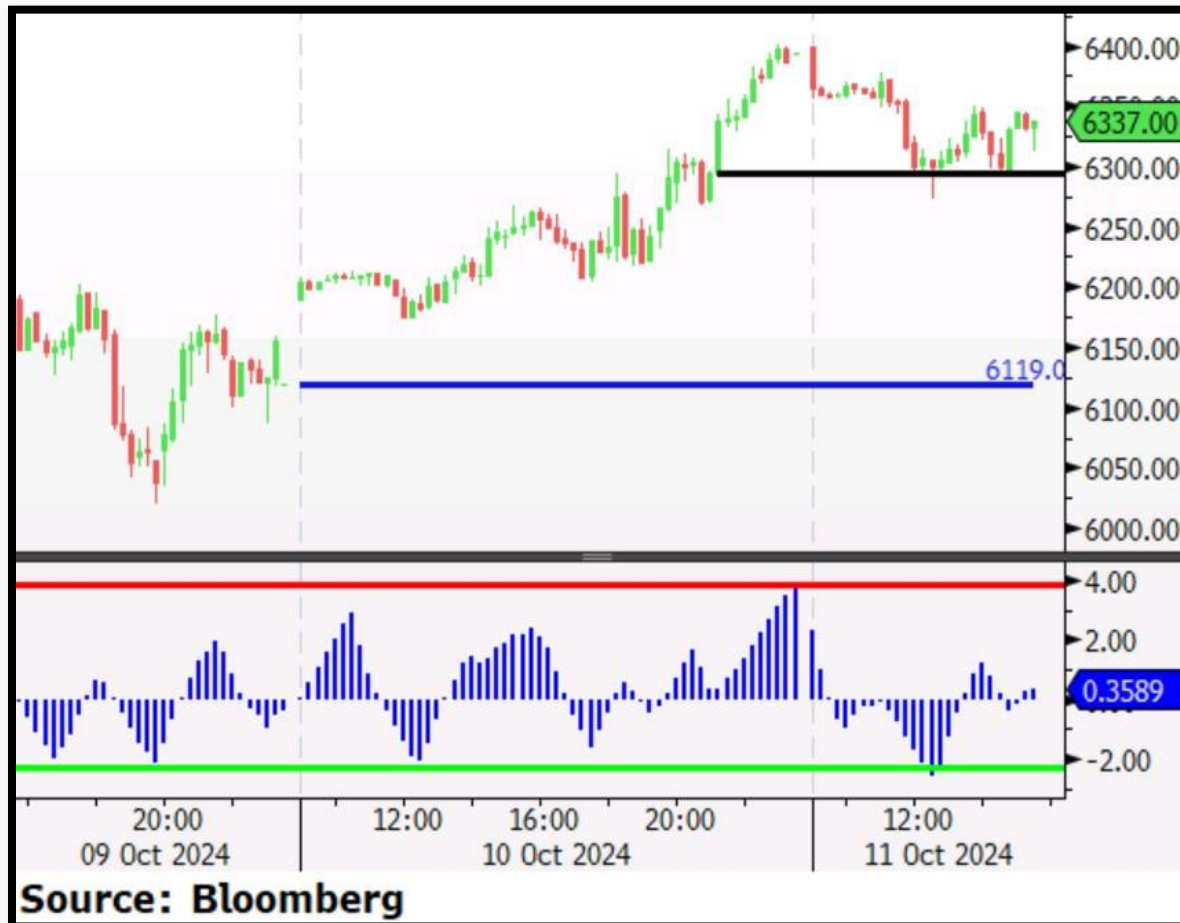
- Nearby Support: 75,600/ 74,450/ 75,200
- Nearby Resistance: 76,000/ 76,250/ 76,500
- Nearby Gaps: 75,297
- Nearby Camarilla Levels: 75,230 (S), 76,000 (R)

BUY SILVER AROUND 90400 SL BELOW 90000 TGT 91000/91600



- Nearby Support: 90,500/ 90,000/ 89,400
- Nearby Resistance: 91,000/ 91,600/ 92,500
- Nearby Gap(s): 90,304
- Nearby Camarilla Levels: 90,120 (S), 91,390 (R)

SELL CRUDE OIL AROUND 6360 SL 6420 TGT 6280/6200



Source: Bloomberg

- Nearby Support: 6,270/ 6,220/ 6,170
- Nearby Resistance: 6,360/ 6,400/ 6,480
- Nearby Gap(s): 6,119
- Nearby Camarilla Levels: 6,260 (S), 6,415 (R)

SELL COPPER AROUND 836 SL ABOVE 841 TGT 830/824



Source: Bloomberg

- Nearby Support: 830/ 822/ 814
- Nearby Resistance: 836/ 840/ 846
- Open Gap(s): NONE
- Nearby Camarilla Levels: 838.6 (S), 830.3 (R)

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