



Commodities Evening Wrap

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What's Driving Prices

Macro

- Gold held above \$3,320/oz as investors awaited updates from US-China trade talks in London, aimed at stabilising a fragile truce that now includes rare earth restrictions.
- WTI crude rose to around \$65.4/bbl, a two-month high, on hopes that progress in the trade talks could ease tariff-related concerns over energy demand.
- Copper slipped nearly 1% to below \$4.85/lb, pressured by weak industrial demand and lower imports from top consumer China.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
10-Jun-25	NA	NA	NO MAJOR EVENTS	NA	NA	NA

Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

BUY GOLD ABOVE 97200 SL BELOW 96900 TGT 97600/98000



- Nearby Support: 96,200/ 95,800/ 95,400
- Nearby Resistance: 97,200/ 97,600/ 98,000
- Nearby Gaps: 97,173
- Nearby Camarilla Levels: 96,700 (S), 97,100 (R)

BUY SILVER ABOVE 107000 SL BELOW 106200 TGT 108000/108700



- Nearby Support: 1,06,300/ 1,05,500/ 1,04,700
- Nearby Resistance: 1,07,000/ 1,07,800/ 1,08,500
- Nearby Gaps: 1,07,000
- Nearby Camarilla Levels: 1,06,300 (S), 1,06,900 (R)

BUY CRUDEOIL 5620 SL BELOW 5550 TGT 5720/5780



- Nearby Support: 5,580/ 5,500/ 5,430
- Nearby Resistance: 5,620/ 5,700/ 5,770
- Nearby Gap(s): 5,565
- Nearby Camarilla Levels: 5,580 (S), 5,620 (R)

BUY COPPER ABOVE 882 SL BELOW 878 TGT 887/891



- Nearby Support: 878/ 874/ 869
- Nearby Resistance: 882/ 886/ 891
- Open Gap(s): 882.60
- Nearby Camarilla Levels: 879 (S), 882 (R)

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