



Commodities Evening Wrap

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What's Driving Prices

Macro

- Gold held steady, supported by a weaker dollar and safe-haven demand amid trade war fears.
- Crude oil prices stabilised after a prolonged decline as concerns over U.S. tariffs weighed on growth and fuel demand.
- Copper futures fell for a second session, pressured by weak Chinese economic data.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
10-Mar-25	NA	NA	NO MAJOR EVENTS TODAY	NA	NA	NA

Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

SELL GOLD BELOW 85700 SL ABOVE 86000 TGT 85300/85000



Source: Bloomberg

- Nearby Support: 85,700/ 85,400/ 85,100
- Nearby Resistance: 86,200/ 86,400/ 86,800
- Nearby Gaps: NONE
- Nearby Camarilla Levels: 85,800 (S), 86,100 (R)

SELL SILVER BELOW 97300 SL ABOVE 98000 TGT 96300/95600



Source: Bloomberg

- Nearby Support: 97,300/ 96,500/ 96,000
- Nearby Resistance: 98,100/ 99,000/ 99,700
- Nearby Gap(s): 97,284
- Nearby Camarilla Levels: 97,700 (S), 98,100 (R)

BUY CRUDEOIL ABOVE 5880 SL BELOW 5810 TGT 5990/6050



Source: Bloomberg

- Nearby Support: 5,800/ 5,730/ 5,670
- Nearby Resistance: 5,880/ 5,940/ 6,000
- Nearby Gap(s): 5,955
- Nearby Camarilla Levels: 5,830 (S), 5,890 (R)

SELL COPPER BELOW 874 SL ABOVE 878 TGT 686/864



Source: Bloomberg

- Nearby Support: 874/ 869/ 865
- Nearby Resistance: 883/ 886/ 890
- Open Gap(s): 885.90
- Nearby Camarilla Levels: 877 (S), 881 (R)

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