



Commodities Evening Wrap

Macro

- Gold eased toward \$5,050 per ounce in the last session as investors booked profits after a recent one-week high. Focus has now shifted to key U.S. data, including nonfarm payrolls and inflation, for cues on the Fed's policy path.
- Copper futures slipped to around \$5.9 per pound, pausing a two-day rebound amid weaker demand signals from China ahead of the Lunar New Year. Slower industrial activity and ongoing power disruptions at major mines kept the outlook cautious.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
10-02-26	19:00	US	Retail Sales (MoM) (Dec)	0.4%	0.6%	HIGH
10-02-26	19:00	US	Core Retail Sales (MoM) (Dec)	0.3%	0.5%	HIGH

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

Gold 1,57,700 | Silver 2,60,000

SELL GOLD BELOW 156000 SL ABOVE 157500 TGT 154000/153000



- Nearby Support: 1,56,000/ 1,54,500/ 1,52,000
- Nearby Resistance: 1,58,100/ 1,61,000/ 1,63,500
- Nearby Gaps: 1,58,000.

SELL SILVER BELOW 256000 SL ABOVE 264000 TGT 246000/241000



- Nearby Support: 2,56,000/ 2,47,000/ 2,40,000
- Nearby Resistance: 2,61,000/ 2,70,000/ 2,82,000
- Nearby Gaps: 2,62,000.

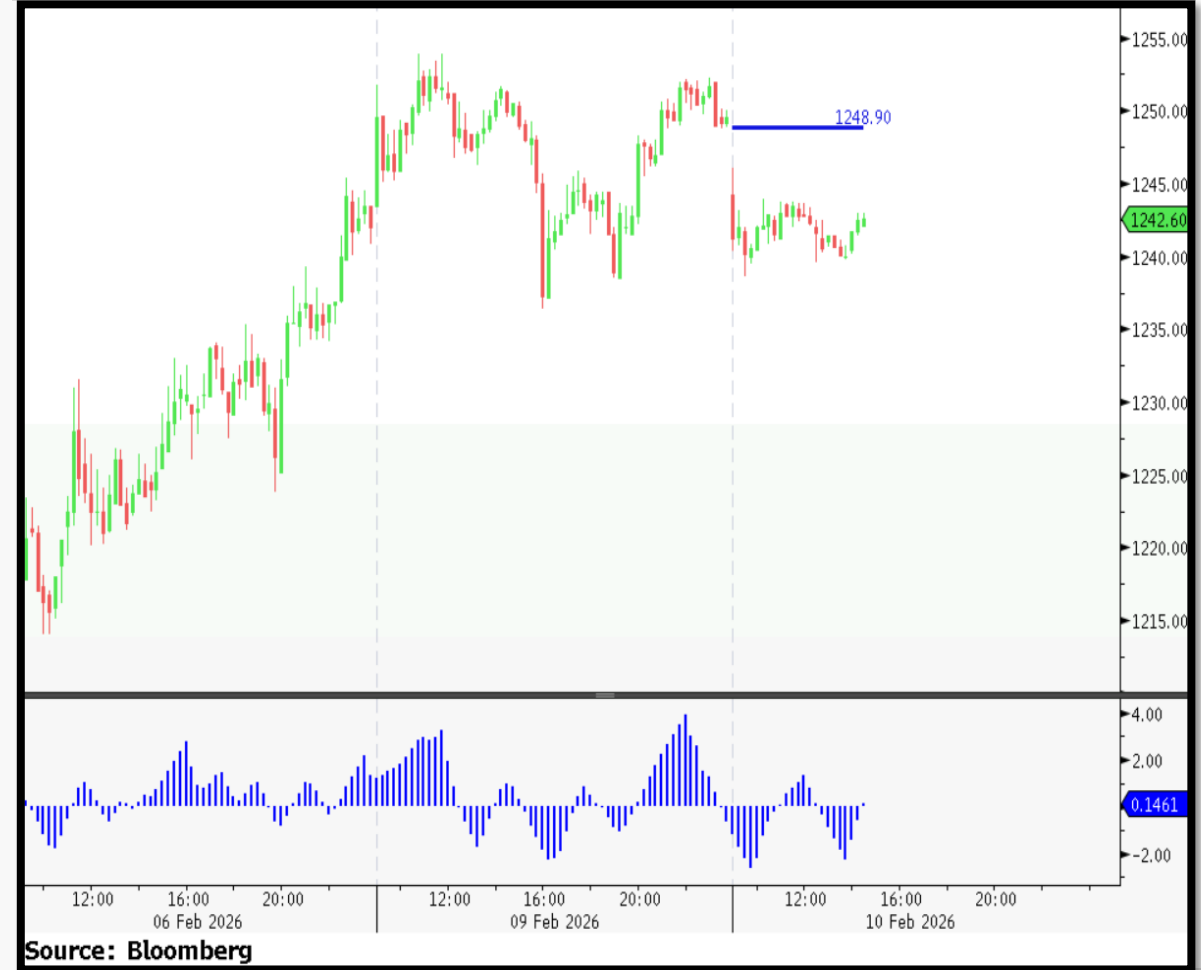
BUY CRUDEOIL ABOVE 5870 SL BELOW 5800 TGT 5970/6030



Source: Bloomberg

- Nearby Support: 5,800/ 5,730/ 5,660
- Nearby Resistance: 5,870/ 5,950/ 6,030
- Nearby Gap(s): NONE.

SELL COPPER BELOW 1238 SL ABOVE 1245 TGT 1228/1224



Source: Bloomberg

- Nearby Support: 1,238/ 1,230/ 1,220
- Nearby Resistance: 1,250/ 1,263/ 1,272
- Open Gap(s): 1248.90.

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