



Commodities Evening Wrap

What's Driving Prices

Macro

- Gold prices climbed above \$5,010 per ounce in the previous session, marking their highest level in over a week, as investors awaited key U.S. economic data for clearer signals on the Federal Reserve's interest rate path. Market focus remains on the January jobs report due Wednesday, expected to indicate stabilisation in the labour market, along with inflation data scheduled for release on Friday.
- WTI crude oil slipped below \$63 per barrel, extending weekly losses, as easing tensions between the U.S. and Iran reduced concerns over potential supply disruptions in the Middle East. President Donald Trump said Washington had held "very good" talks with Iran and that further negotiations were planned for early this week.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
09-02-26	NA	NA	NO MAJOR EVENTS TODAY	NA	NA	NA

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

**BUY GOLD ABOVE 158500 SL BELOW 156500 TGT
161000/163000**



Source: Bloomberg

- Nearby Support: 1,55,500/ 1,53,000/ 1,51,000
- Nearby Resistance: 1,58,500/ 1,61,000/ 1,63,500
- Nearby Gaps: NONE.

**BUY SILVER ABOVE 265000 SL BELOW 259000 TGT
273000/280000**



Source: Bloomberg

- Nearby Support: 2,58,000/ 2,50,000/ 2,40,000
- Nearby Resistance: 2,65,000/ 2,73,000/ 2,82,000
- Nearby Gaps: 2,69,000.

Crude 5,730 | Copper 1,250

BUY CRUDEOIL ABOVE 5750 SL BELOW 5680 TGT 5850/5920



Source: Bloomberg

- Nearby Support: 5,680/ 5,600/ 5,530
- Nearby Resistance: 5,750/ 5,830/ 5,900
- Nearby Gap(s): 5,875.

BUY COPPER ABOVE 1254 SL BELOW 1248 TGT 1261/1267



Source: Bloomberg

- Nearby Support: 1,240/ 1,232/ 1,220
- Nearby Resistance: 1,254/ 1,263/ 1,272
- Open Gap(s): NONE.

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