



Commodities Evening Wrap

Macro

- Gold held near \$4,200 per ounce in the last session, stabilising after last week's decline as traders awaited the Federal Reserve's final policy meeting of the year, where a rate cut is widely expected. Mixed U.S. employment data and in-line core inflation have strengthened the case for further easing.
- Oil traded steady as investors tracked geopolitical risks and anticipated a Fed rate cut this week. A peace deal to end the Ukraine war appears unlikely for now, while ongoing attacks on Russian energy infrastructure continue to elevate the risk premium.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
08-12-25	NA	NA	NO MAJOR EVENTS TODAY	NA	NA	NA

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

BUY GOLD ABOVE 130800 SL BELOW 130300 TGT 131500/131900



- Nearby Support: 1,30,200/ 1,29,700/ 1,29,300
- Nearby Resistance: 1,30,800/ 1,31,300/ 1,31,900
- Nearby Gaps: NONE

BUY SILVER ABOVE 183500 SL BELOW 182500 TGT 185000/186000



- Nearby Support: 1,80,900/ 1,79,700/ 1,78,600
- Nearby Resistance: 1,83,300/ 1,84,500/ 1,85,500
- Nearby Gaps: 1,78,000

Crude 5,415 | Copper 1097.70

BUY CRUDEOIL ABOVE 5450 SL BELOW 5370 TGT 5560/5620



- Nearby Support: 5,400/ 5,330/ 5,240
- Nearby Resistance: 5,450/ 5,530/ 5,600
- Nearby Gap(s): 5,375

BUY COPPER ABOVE 1104 SL BELOW 1099 TGT 1111/1117



- Nearby Support: 1,088/ 1,082/ 1,075
- Nearby Resistance: 1,104/ 1,110/ 1,117
- Open Gap(s): 1,100

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