



Commodities Evening Wrap

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What's Driving Prices



Macro

- Gold prices held steady during Asian trade in the previous session, briefly touching record highs as concerns
 over global fiscal stability and U.S. trade tariffs kept investors inclined toward safe-haven assets.
- Oil prices eased but remained close to one-month highs, supported by fresh U.S. sanctions on a network of shipping firms and vessels, while markets awaited the upcoming OPEC+ meeting this weekend.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
03-Sep-25	19:30	US	JOLTS Job Openings (Jul)	7.38M	7.43M	HIGH

Reading the Charts



Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

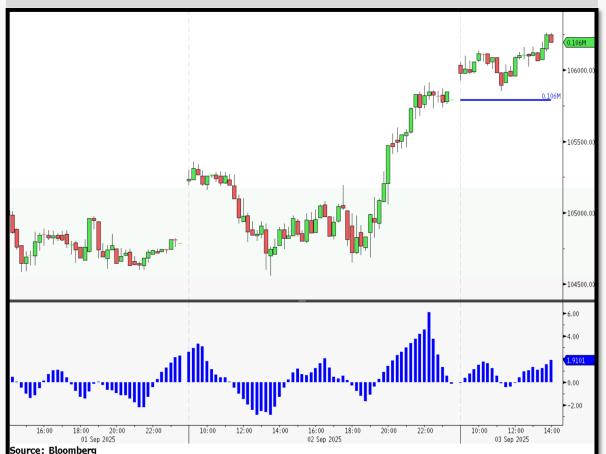
Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often
 mark bottoms.

Gold 1,06,240 | Silver 1,24,400







- Nearby Support: 1,05,800/ 1,05,000/ 1,04,400
- Nearby Resistance: 1,06,300/ 1,07,000/ 1,07,400
- Nearby Gaps: 1,06,000
- Nearby Camarilla Levels: 1,05,800 (S), 1,06,200 (R)

BUY SILVER ABOVE 125000 SL BELOW 124200 TGT 126200/126800



- Nearby Support: 1,24,000/ 1,23,200/ 1,22,600
- Nearby Resistance: 1,25,000/ 1,25,800/ 1,26,500
- Nearby Gaps: 1,25,000
- Nearby Camarilla Levels: 1,24,000 (S), 1,25,000 (R)

Crude 5,758 | Copper 908







- Nearby Support: 5,740/ 5,680/ 5,600
- Nearby Resistance: 5,790/ 5,86/ 5,920
- Nearby Gap(s): 5,786
- Nearby Camarilla Levels: 5,740 (S), 5,800 (R)

BUY COPPER ABOVE 910 SL BELOW 905 TGT 916/920



- Nearby Support: 901/897/894
- Nearby Resistance: 910/ 915/ 919
- Open Gap(s): NONE
- Nearby Camarilla Levels: 903 (S), 910 (R)

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