



Commodities Evening Wrap

What's Driving Prices

Macro

- Gold prices rose on Tuesday, supported by lower U.S. Treasury yields and a partial ceasefire between Hezbollah and Israel. Investors also closely monitored developments in U.S.-Iran peace negotiations amid conflicting reports regarding the status of the talks.
- Copper prices remained above \$6.6 per pound, hovering near two-week highs after President Donald Trump signed a proclamation revising certain metals tariffs to strengthen national security measures.
- WTI crude oil prices slipped toward \$89 per barrel, trimming gains from the previous session as investors continued to evaluate uncertainty surrounding U.S.-Iran peace negotiations.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
02-06-26	19:30	US	JOLTS Job Openings (Apr)	6.86M	6.86M	HIGH

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

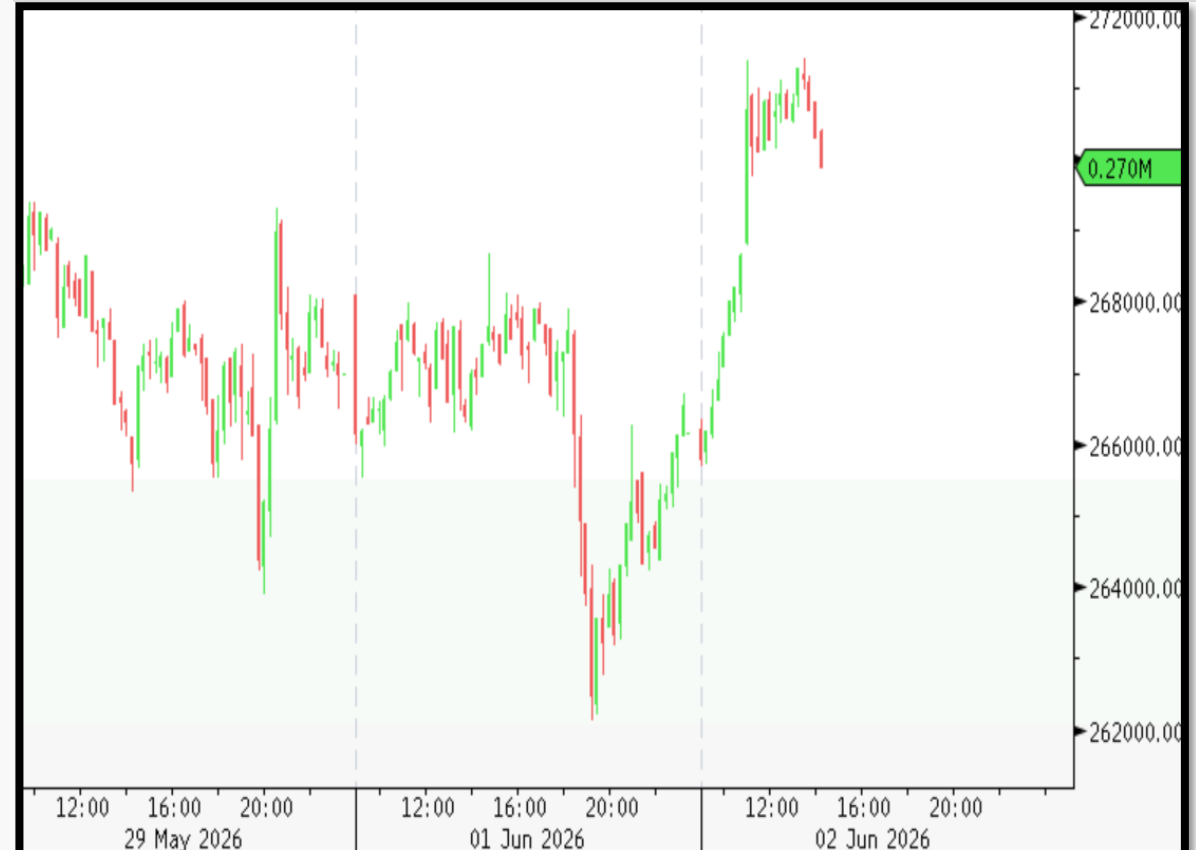
SELL GOLD BELOW 159200 SL ABOVE 160500 TGT 156600/156000.



Source: Bloomberg

- Nearby Support: 1,59,200/ 1,57,500/ 1,56,000
- Nearby Resistance: 1,60,700/ 1,61,800/ 1,63,500
- Nearby Gaps: NONE.

BUY SILVER ABOVE 271500 SL BELOW 267000 TGT 277000/282000.

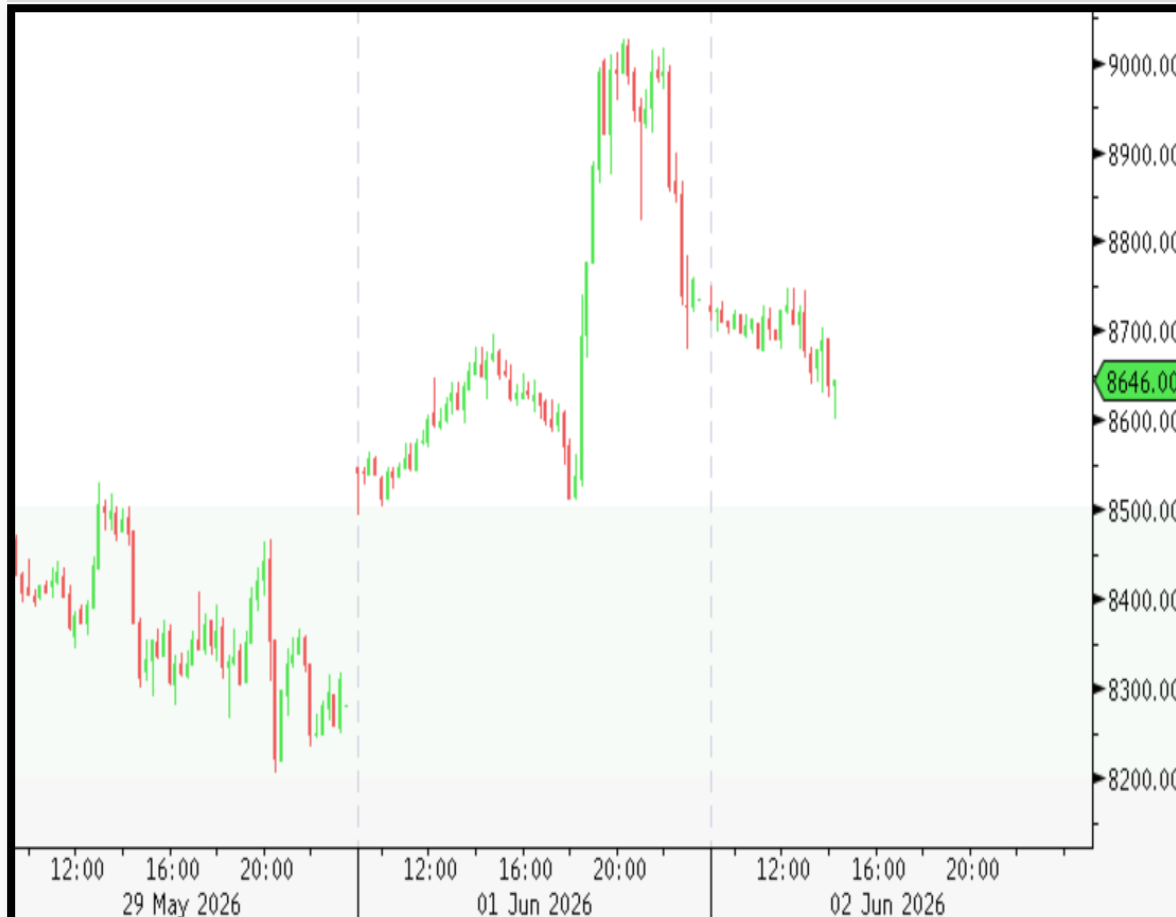


Source: Bloomberg

- Nearby Support: 2,65,500/ 2,61,000/ 2,55,000
- Nearby Resistance: 2,71,500/ 2,76,000/ 2,82,000
- Nearby Gaps: NONE.

Crude 8,620 | Copper 1,375

BUY CRUDEOIL ABOVE 8760 SL BELOW 8650 TGT 8920/9000.



Source: Bloomberg

- Nearby Support: 8,600/ 8,450/ 8,200
- Nearby Resistance: 8,760/ 8,950/ 9,100
- Nearby Gap(s): NONE.

BUY COPPER ABOVE 1378 SL BELOW 1370 TGT 1388/1393.



Source: Bloomberg

- Nearby Support: 1,364/ 1,356/ 1,347
- Nearby Resistance: 1,378/ 1,386/ 1,393
- Open Gap(s): NONE.

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