



Commodities Evening Wrap

Macro

- Gold prices fell nearly 1% as a stronger U.S. dollar and rising crude oil prices weighed on sentiment after the U.S. and Iran exchanged fresh strikes over the weekend, raising concerns about inflationary pressures and the possibility of further interest-rate hikes. Investors are now closely monitoring developments in U.S.-Iran negotiations and upcoming U.S. jobs data for additional cues on the interest-rate outlook and overall market sentiment.
- Copper prices climbed above \$6.5 per pound, reaching their highest level in more than two weeks, supported by tightening global supplies and expectations of robust demand.
- WTI crude oil prices surged more than 3% after the U.S. and Iran traded fresh strikes over the weekend. The U.S. stated that it targeted Iranian air-defence radar and drone sites in response to Iran's downing of an American drone.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
01-06-26	19:30	US	ISM Manufacturing PMI (May)	53.30	52.70	HIGH
01-06-26	19:30	US	ISM Manufacturing Prices (May)	85.30	84.60	HIGH

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

Gold 1,59,450 | Silver 2,65,600

SELL GOLD BELOW 159100 SL ABOVE 160500 TGT 157200/156500.



- Nearby Support: 1,59,100/ 1,57,500/ 1,56,000
- Nearby Resistance: 1,60,200/ 1,61,500/ 1,63,000
- Nearby Gaps: NONE.

SELL SILVER BELOW 265500 SL ABOVE 270000 TGT 260000/255000.



- Nearby Support: 2,65,500/ 2,61,000/ 2,55,000
- Nearby Resistance: 2,68,100/ 2,73,000/ 2,78,000
- Nearby Gaps: NONE.

Crude 8,660 | Copper 1,360

BUY CRUDEOIL ABOVE 8700 SL BELOW 8600 TGT 8840/8920.



- Nearby Support: 8,490/ 8,350/ 8,200
- Nearby Resistance: 8,700/ 8,850/ 9,000
- Nearby Gap(s): NONE.

BUY COPPER ABOVE 1362 SL BELOW 1254 TGT 1374/1380.



- Nearby Support: 1,352/ 1,343/ 1,335
- Nearby Resistance: 1,362/ 1,370/ 1,378
- Open Gap(s): NONE.

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	rajesh.palviya@axissecurities.in
2	Deveya Gaglani	Commodity Analyst	deveya.gaglani@axissecurities.in
3	Amith Kumar Madiwale	Commodity Analyst	amithkumar.madiwale@axissecurities.in