



## **Commodities Evening Wrap**

## Macro

- Comex Gold opened lower in the morning session as uncertainty surrounding the US-Iran peace negotiations weighed on the appeal of precious metals. However, prices recovered from the day's low following a pullback in crude oil prices. Investors will closely monitor the FOMC meeting minutes later today for further clarity on the Fed's monetary policy outlook, which may keep gold prices volatile.
- Nymex Crude Oil extended its losses for the second consecutive session, with prices declining nearly 2% as the Trump administration continued to pressure Tehran to accept US demands aimed at resolving the conflict. Meanwhile, the UK government eased sanctions on Russia, helping to alleviate supply concerns arising from the near closure of the Strait of Hormuz.

## World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
20-05-26	20:00	USD	Crude Oil Inventories	-2.5M	-4.3M	Medium
20-05-26	23:30	USD	FOMC Minutes	-	-	HIGH

## Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

## Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

## Panel Three

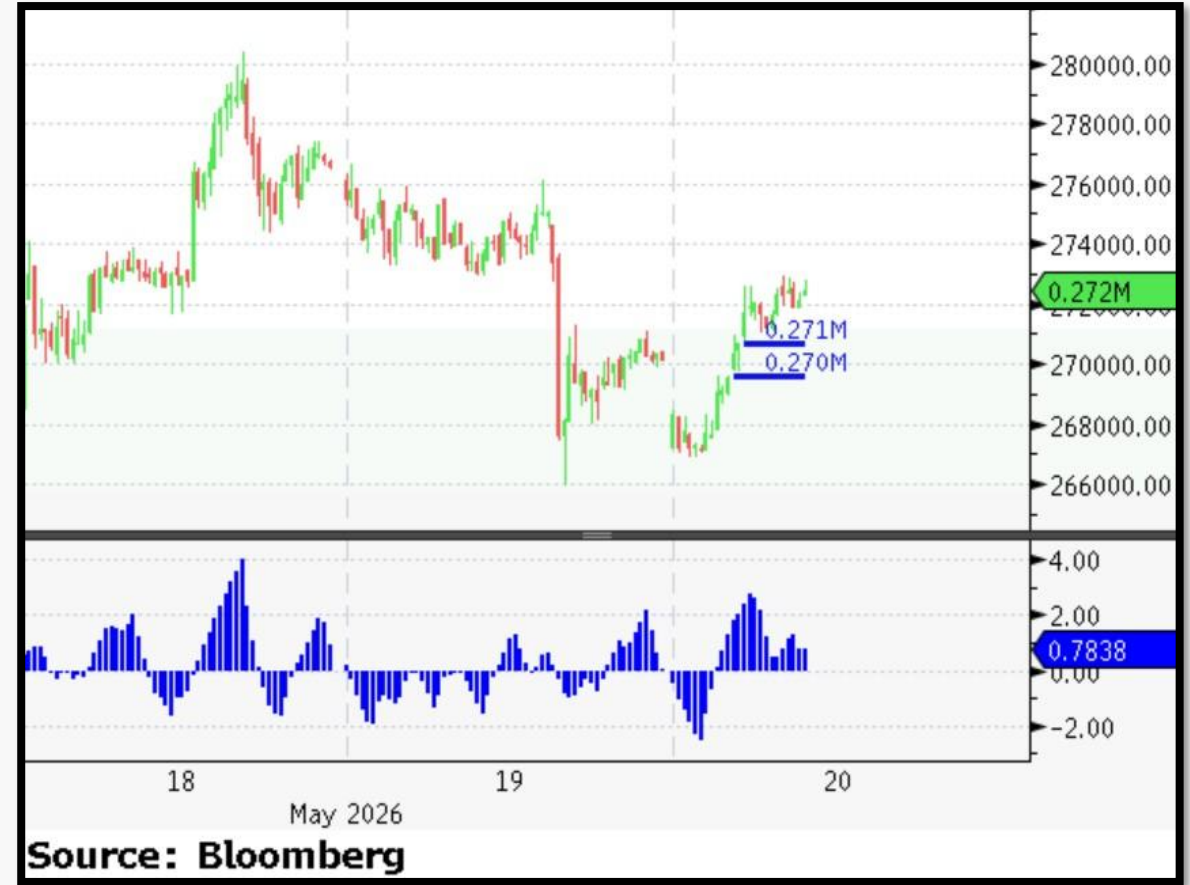
- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

**SELL GOLD AROUND 159,600 SL ABOVE 160,000 TGT 159,000**



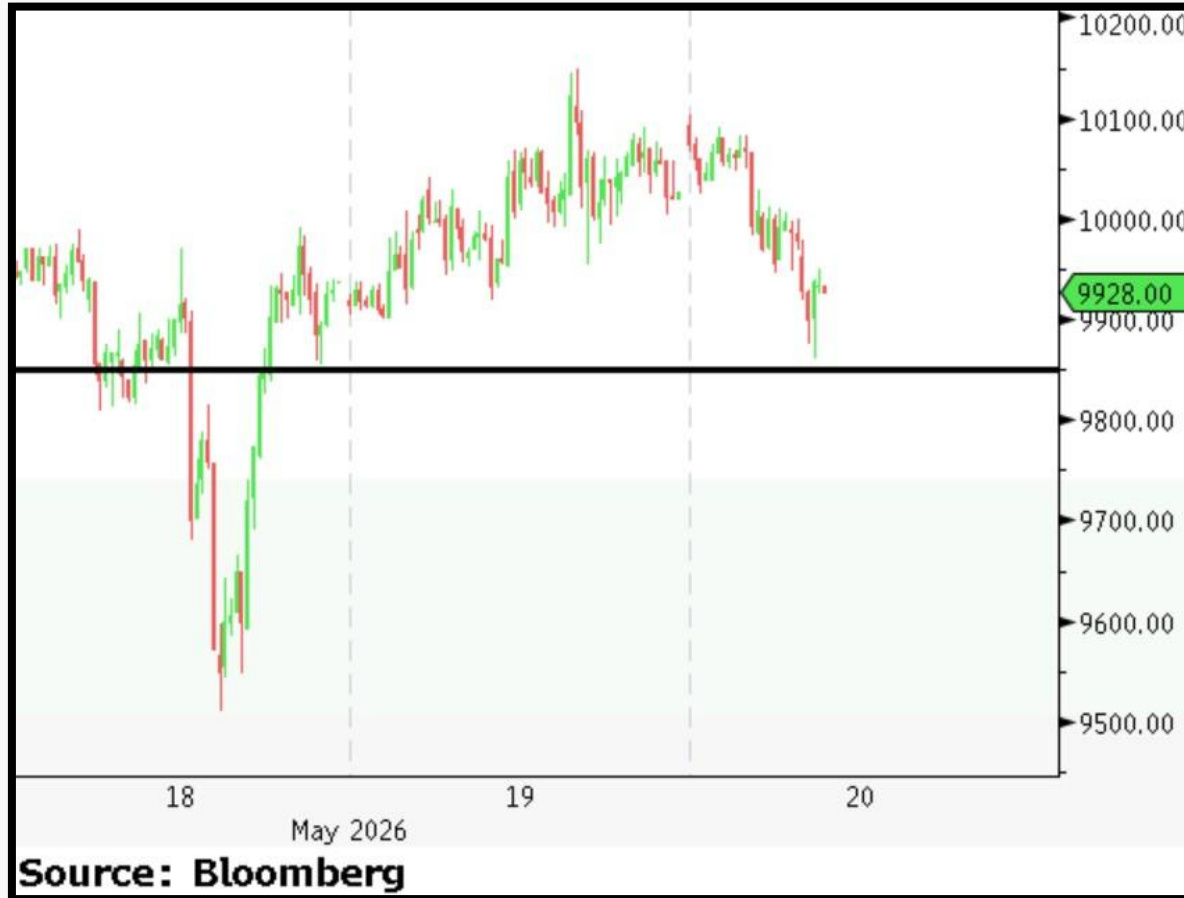
- Nearby Support: 158,800
- Nearby Resistance: 160,000
- Nearby Gaps: None

**BUY SILVER AROUND 272,000 SL BELOW 270,000 TGT 275,000**



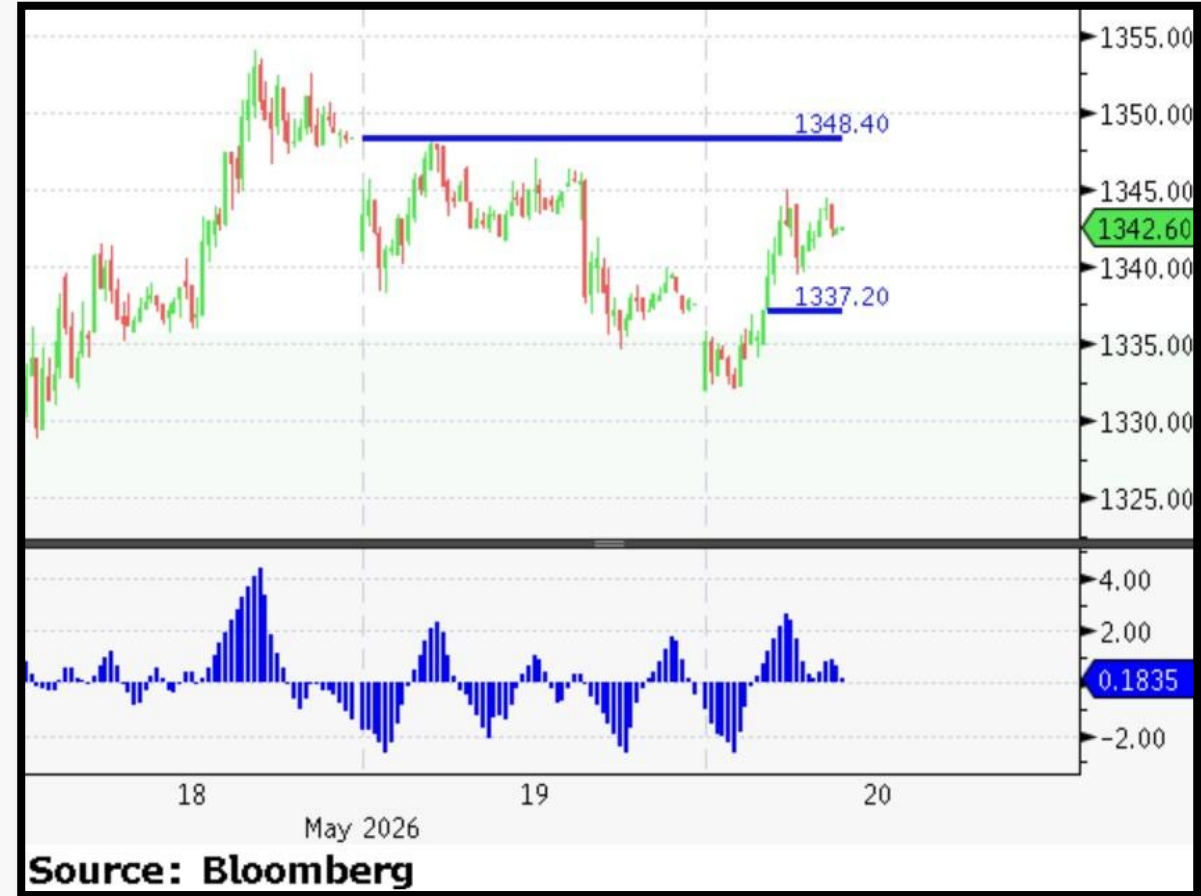
- Nearby Support: 271,000
- Nearby Resistance: 278,000
- Nearby Gap(s): 271,000

**BUY CRUDE OIL AROUND 9800 SL 9600 TGT 10000**



- Nearby Support: 9800
- Nearby Resistance: 10,100
- Nearby Gap(s): None

**BUY COPPER AROUND 1338 SL BELOW 1334 TGT 1343**



- Nearby Support: 1335
- Nearby Resistance: 1350
- Open Gap(s): 1337

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – [compliance.officer@axisdirect.in](mailto:compliance.officer@axisdirect.in);

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	rajesh.palviya@axissecurities.in
2	Deveya Gaglani	Commodity Analyst	deveya.gaglani@axissecurities.in
3	Amith Kumar Madiwale	Commodity Analyst	amithkumar.madiwale@axissecurities.in