



Commodities Evening Wrap

Macro

- Comex Gold opened on a strong note in the morning session, buoyed by optimism surrounding a potential peace deal. The yellow metal has gained more than 2% and is currently trading above the \$4,300 mark. The near-term trend remains positive as long as prices hold above the key support level of \$4,100. Meanwhile, easing inflation concerns have reduced expectations of further rate hikes, providing additional support to precious metals and reinforcing the bullish short-term outlook.
- Nymex Crude opened on a weak note as supply concerns eased following President Trump's announcement of a peace deal and the reopening of the Strait of Hormuz, leading to a sharp reduction in the geopolitical risk premium. The near-term outlook remains negative as long as prices stay below the key resistance level of \$92 per barrel.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
-	-	-	NO MAJOR US DATA	-	-	-

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

BUY GOLD AROUND 152,500 SL BELOW 151,500 TGT 154,000



- Nearby Support: 150,000
- Nearby Resistance: 156,000
- Nearby Gaps: None

BUY SILVER AROUND 252,000 SL BELOW 250,000 TGT 255,000



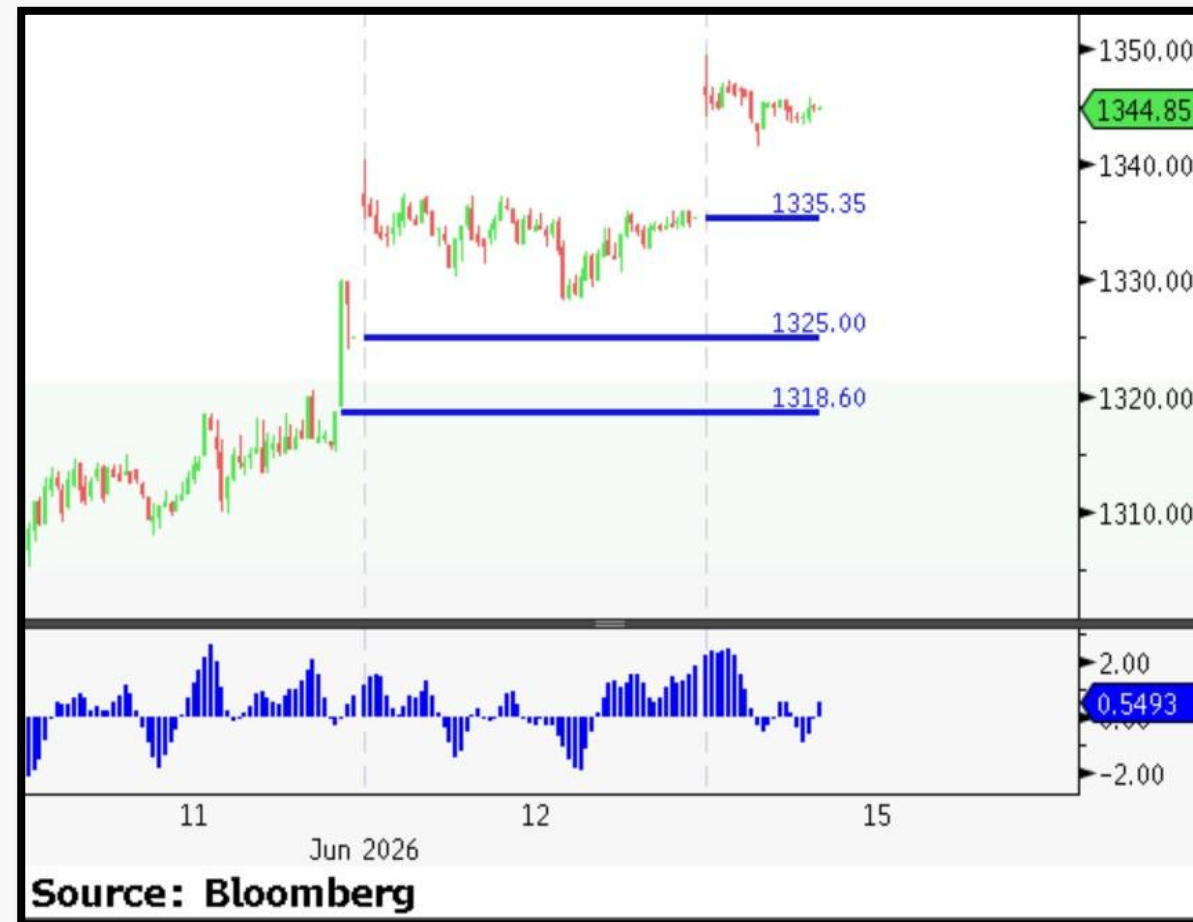
- Nearby Support: 250,000
- Nearby Resistance: 255,000
- Nearby Gap(s): 271,000

SELL CRUDE OIL AROUND 7700 SL 8000 TGT 7300



- Nearby Support: 7500
- Nearby Resistance: 7,900
- Nearby Gap(s): None

BUY COPPER AROUND 1330 SL BELOW 1320 TGT 1345



- Nearby Support: 1320
- Nearby Resistance: 1350
- Open Gap(s): 1337

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