

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	136744(1.9%)	134899-136820	\$4298.42-\$4522.38



Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Rate-cut bets and geopolitical tensions
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1,38,000 (Up), 1,33,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call premium
Standard Pivot-Based Resistances	137410 138075 139331
Standard Pivot-Based Supports	135489 134233 133568
Pivot	136154
Gold	None
Daily Momentum (Stochastics)	Bullish (Comex) & Bearish (MCX)
Average return on the day (Comex, %)	-
Trend score	0 (Neutral)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	212872(2.13%)	209475-214583	\$66.39-\$70.75



Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Fall in USD
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	2,15,000 (Up), 2,05,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call premium
Standard Pivot-Based Resistances	215145 217418 220253
Standard Pivot-Based Supports	210037 207202 204929
Pivot	212310
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	1 (Mild Bullish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	5223(2.31%)	5114-5246	\$56.05-\$59.11



Source: Bloomberg

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Crude gains on renewed supply concerns
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	5,400 (Up), 5,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call premium
Standard Pivot-Based Resistances	5275 5326 5407
Standard Pivot-Based Supports	5143 5062 5011
Pivot	5194
MA Proximity (20/50/100/200)	20-DMA (-0.26%) & 50-DMA (-0.74%)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	0 (Neutral)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1121.65(0.61%)	1117.45-1123.8	\$542.48-\$554.38



Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Copper hits five-month high on tight supply
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1,130 (Up), 1,115 (Down)
Daily Streak (minimum 4 sessions)	Yes
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased Call premium increased
Standard Pivot-Based Resistances	1124 1127 1131
Standard Pivot-Based Supports	1118 1115 1112
Pivot	1121
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	4 (Bullish)

Economic Calendar

Date	Time	C	A	M	R	↑	Event	Period	Surv(M)	Actual	Prior	Revised
21)	12/23 19:00	US	🔔	🔔	📊	📈	GDP Annualized QoQ	3Q S	3.3%	--	3.8%	--
22)	12/23 20:30	US	🔔	🔔	📊	📈	Conf. Board Consumer Confidence	Dec	91.0	--	88.7	--
23)	12/23 19:00	US	🔔	🔔	📊	📈	Durable Goods Orders	Oct P	-1.5%	--	0.5%	--
24)	12/23 19:45	US	🔔	🔔	📊	📈	Industrial Production MoM	Nov	0.1%	--	0.1%	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	136744	137801	137272	137096	136920	136154	136568	136392	136216	135687
SILVER	212872	215681	214277	213808	213340	212310	212404	211936	211467	210063
CRUDE OIL	5223	5296	5259	5247	5235	5194	5211	5199	5187	5150
COPPER	1121.65	1125.1	1123.4	1122.8	1122.2	1121.0	1121.1	1120.5	1119.9	1118.2
Natural Gas	351.20	367.8	359.5	356.7	354.0	354.4	348.4	345.7	342.9	334.6
Lead	181.80	182.5	182.1	182.0	181.9	181.7	181.7	181.6	181.5	181.1
Zinc	302.25	303.7	303.0	302.7	302.5	302.6	302.0	301.8	301.5	300.8
Aluminium	284.50	285.4	284.9	284.8	284.6	284.7	284.4	284.2	284.1	283.6

Camarilla Pivots (US\$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4445.4	4507.0	4476.2	4465.9	4455.7	4410.4	136567.9	4424.9	4414.6	4383.8
Silver spot	69.0	70.2	69.6	69.4	69.2	68.6	68.8	68.6	68.4	67.8
WTI Futures	58.0	58.8	58.4	58.2	58.1	57.6	57.8	57.7	57.5	57.1
Copper Futures	547.0	550.3	548.6	548.1	547.5	548.1	546.5	545.9	545.4	543.7
Natural Gas Futures	3.99	4.18	4.09	4.06	4.03	3.98	3.96	3.93	3.90	3.81

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Vietnam Ho Chi Minh +2.74% 1751.03 c +46.72	Colombia Peso +0.94% 3789.35 c -35.78	Australia 5Y -4.5bp 4.280	Nickel LME +3.20% 15276.00 c +473.00	Iceland CDS +2.91bp 39.58 c
Thailand SET +1.40% 1269.68 c +17.49	Brazil Real -0.87% 5.5916 c +0.0481	Australia 2Y -4.2bp 4.026	Coffee ICE +2.70% 3768 c +99	Hungary CDS -1.48bp 109.90 c
Mexico IPC +1.27% 64778.18 c +811.20	Zambia Kwacha +0.44% 22.5695 -0.1005	Australia 10Y -3.3bp ↓ 4.757	U.K. Nat Gas -2.27% 73.190 c -1.700	Romania CDS -1.43bp 160.69 c
Slovakia SKSM -1.26% 291.66 c -3.72	Japan Yen +0.43% ↓ 156.38 -0.68	Japan 10Y -3.0bp 2.040	Coffee NYB +1.97% 347.35 c +6.70	Belgium CDS -0.92bp 15.70 c
Mongolia MSE -1.15% ↓ 52510.26 -609.53	Ukraine Hryvnia +0.40% 42.0273 -0.1709	Singapore 2Y +2.5bp ↑ 1.478	Platinum Spot +1.77% ↑ 2168.17 +37.65	Netherlands CDS -0.92bp 7.00 c
Sri Lanka ALL -1.13% 21898.20 c -250.89	Serbia Dinar +0.38% 99.8264 -0.3823	Japan 5Y -2.3bp 1.496	TTF Nat Gas EDX -1.68% 27.687 c -0.474	Costa Rica CDS -0.75bp 113.05 c

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