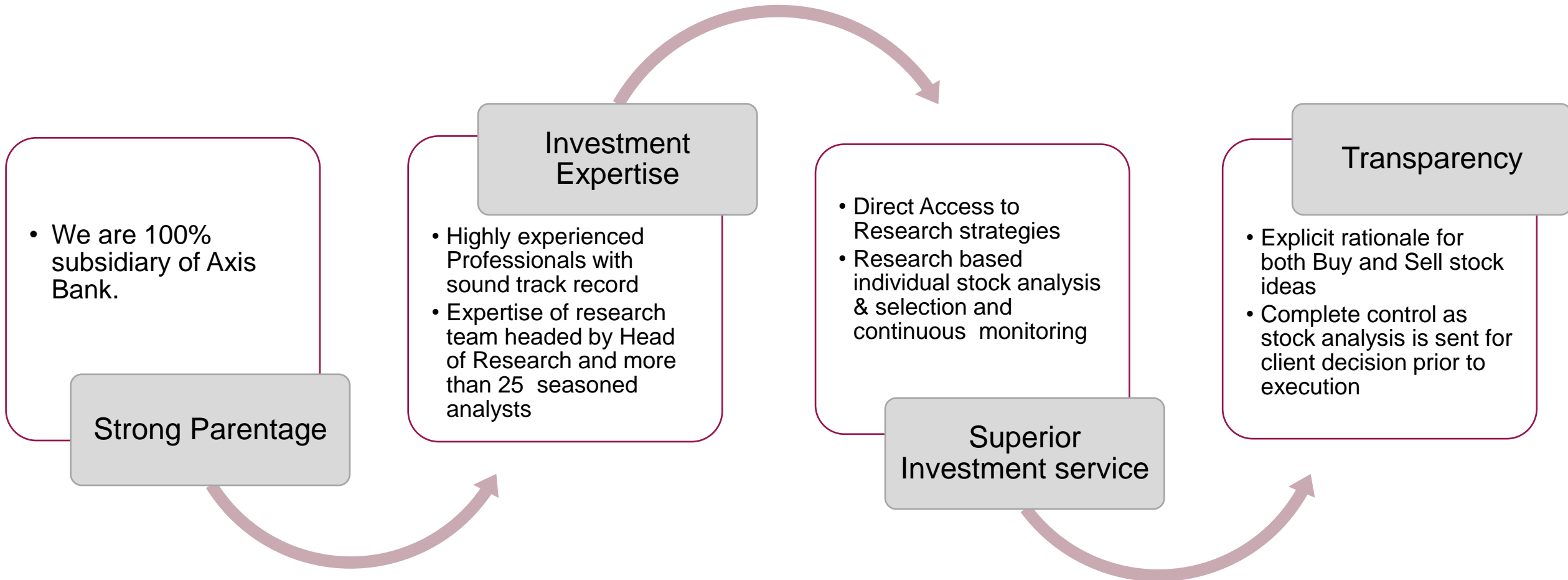


Prime Research and Services

Stock Ideas with specific strategies!

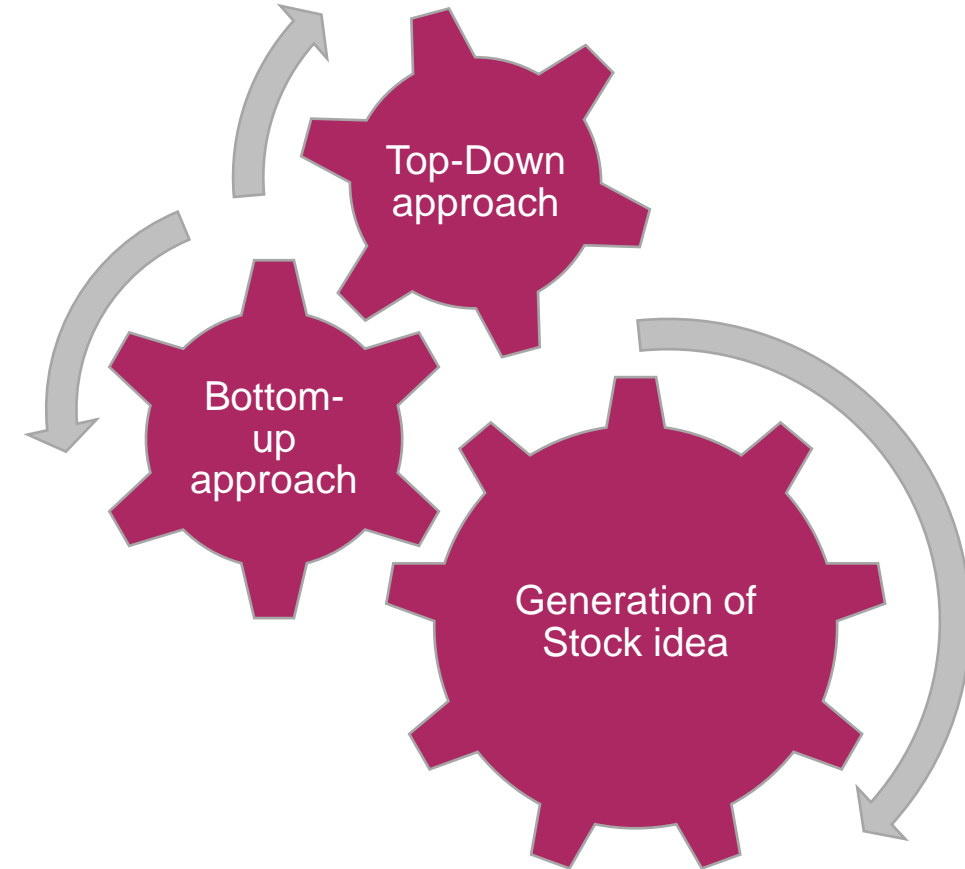
Why Axis ?



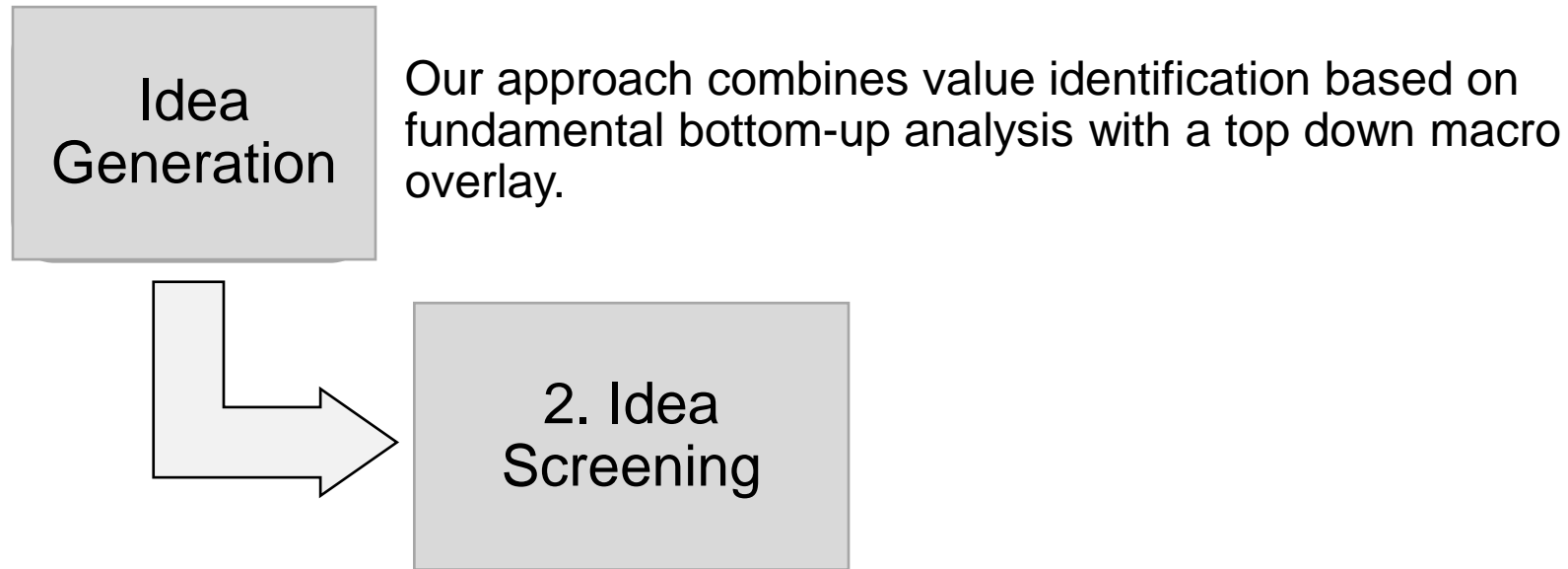
Our stock selection process comprises of three stages:

1. Idea
Generation

Our approach combines value identification based on fundamental bottom-up analysis with a top-down macro overlay.



Our stock selection process comprises of three stages:



Screening helps in separating voice from noise in the market.

Stock Idea must pass through following screeners:

1. Forensic Accounting analysis framework
2. Qualitative advancement

i. Forensic Accounting analysis framework

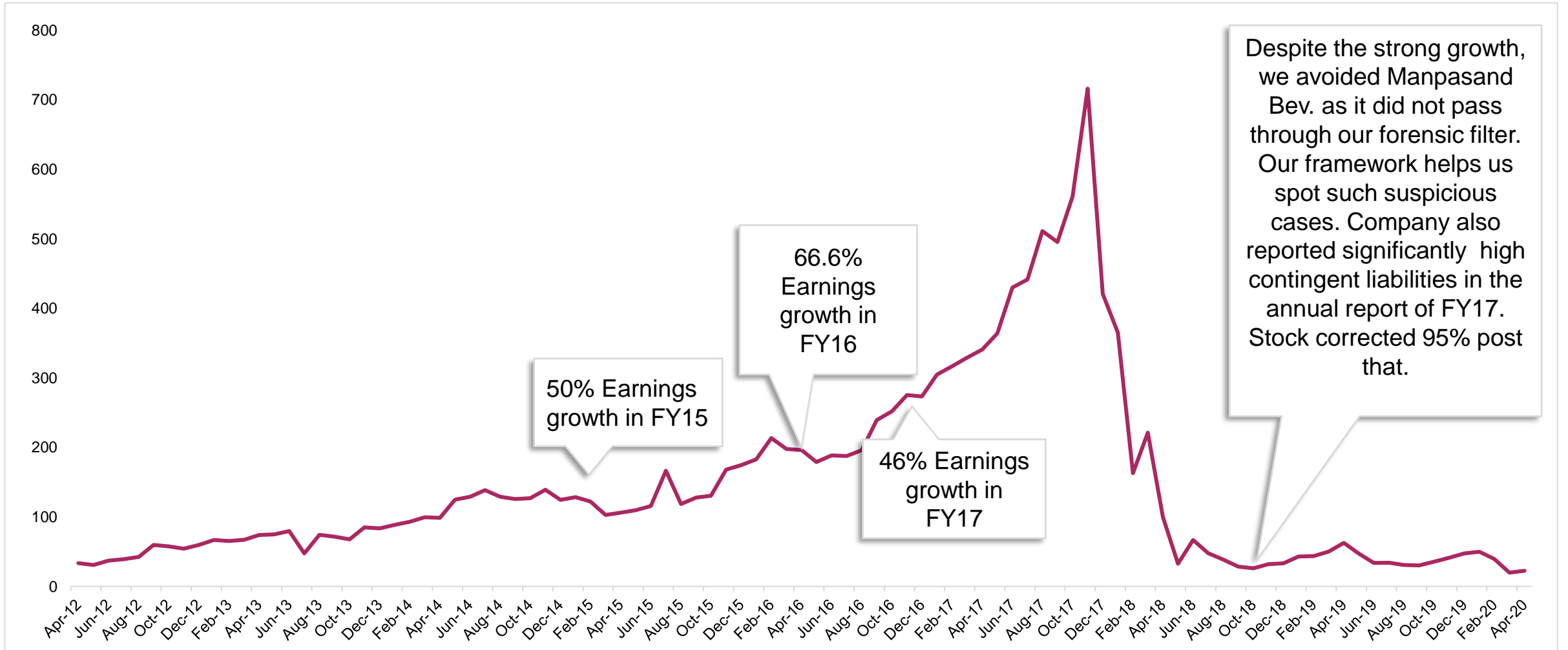
Our stock coverage universe is based on a forensic accounting analysis framework as the hygiene factors of clean accounting principles are critical.

The key forensic accounting screeners are as follows:

- History of Promoter Holding / Pledging
- Corporate Structure
- Board Composition & Managerial remuneration
- Prudent capital allocation policy.
- Cash flow from Operations as a % of EBITDA
- Yield on Cash and Cash Equivalent
- CWIP as a % of Gross block
- Contingent Liabilities as a % of Net worth
- Change in reserves explained by profit/loss for the year and dividends
- Debtor days and provisioning of doubtful debts which are older than 6 months.



Case Study : Manpasand Beverages



ii. Qualitative advancement framework:

We rigorously focus on companies that satisfy all the criteria given below:

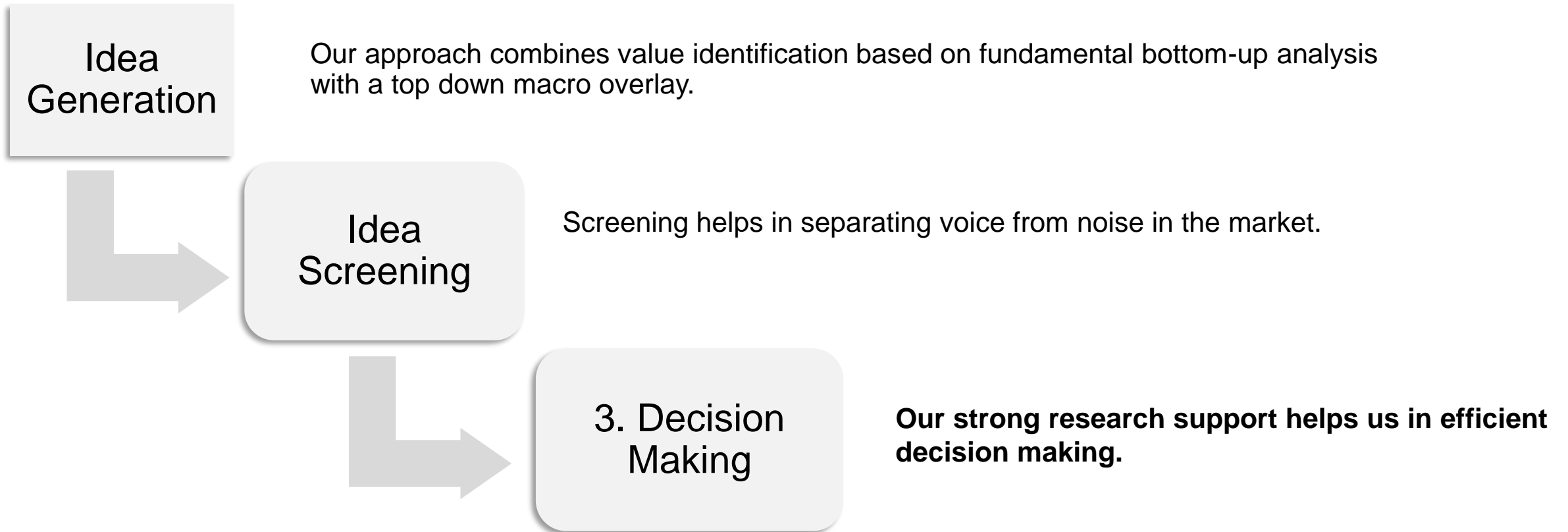
Stocks with operating profit growth significantly high within their operating sector

Sustainability of long-term growth marked by our proprietary parameters called 'MACROS'

- Market share - Leading players in sector are preferred
- Advantage - Companies having strong competitive advantage / differentiating factor
- Cash flows - Positive cash flow to firm and preferably growing
- Return ratios - Improving return ratios
- Opportunity size - Sectors or stocks that are in their 'Introductory' or 'Growth' phase
- Sustainability - Healthy corporate governance that help ensure sustainability.



Our stock selection process comprises of three stages:



3. Decision Making

- We believe strong historical performance of companies reflect their ability to deliver in future. Thus we also look at the historical growth performance that provides better insights on valuation parameters.
- We perform in-depth valuation analysis to arrive at the intrinsic value of company that assists in our decision making process.
- In our quest for long term outperformance, we choose to avoid highly cyclical and commodity businesses, while chasing growth.



- Consistent **'High Growth & QARP'** Stock Ideas
- **Value, Contrarian and Special Situation** Stock Ideas



QARP- Quality at Reasonable Price

Core Features

Objective

- The objective is to seek returns with a long term investing approach for better risk adjusted return

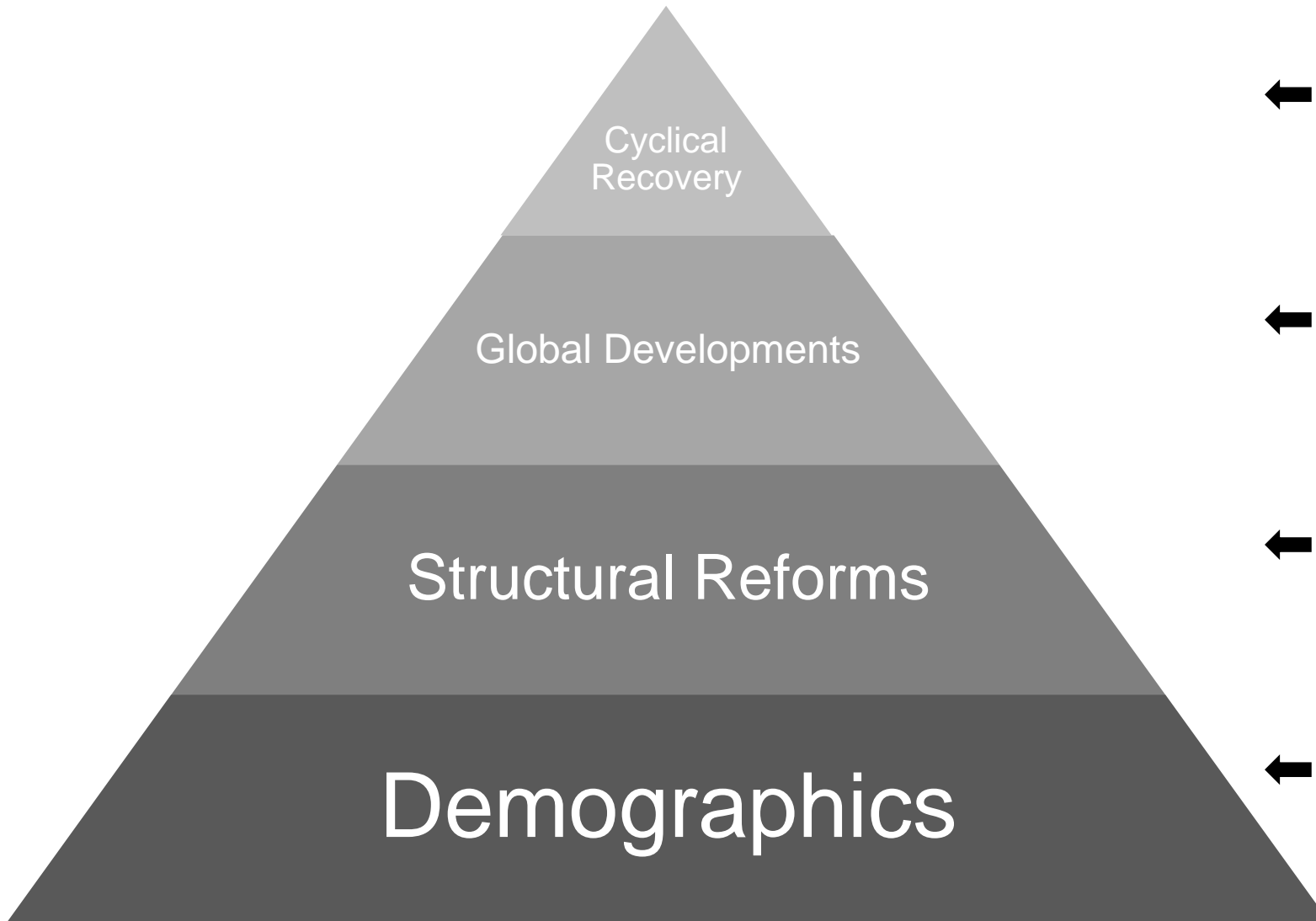
Philosophy

- We follow our proprietary stock selection framework, that largely emphasizes on “Qualitative Growth and Sustainability”. We believe long term outperformance is due to consistently investing in growth oriented quality stocks at a reasonable price

Structure & Suitability

- We use BSE500 as our stock universe
- We endeavour to see around 20-25 top stocks to strike a balance between diversification and sizeable alignment to best performing stocks.
- Growth stock ideas are best suitable for investors seeking high returns while taking reasonable risk.

Opportunities

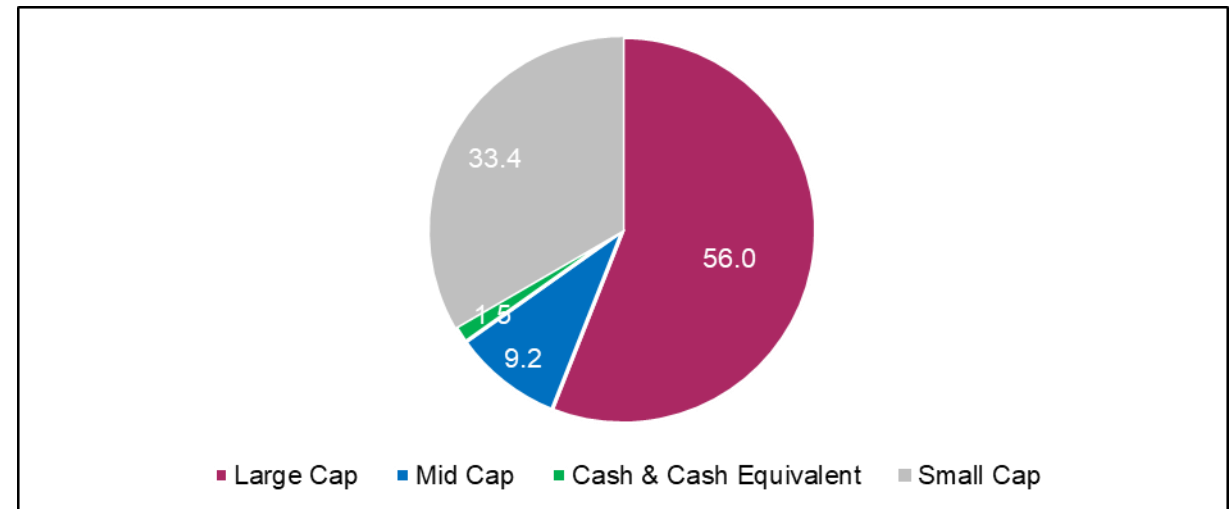
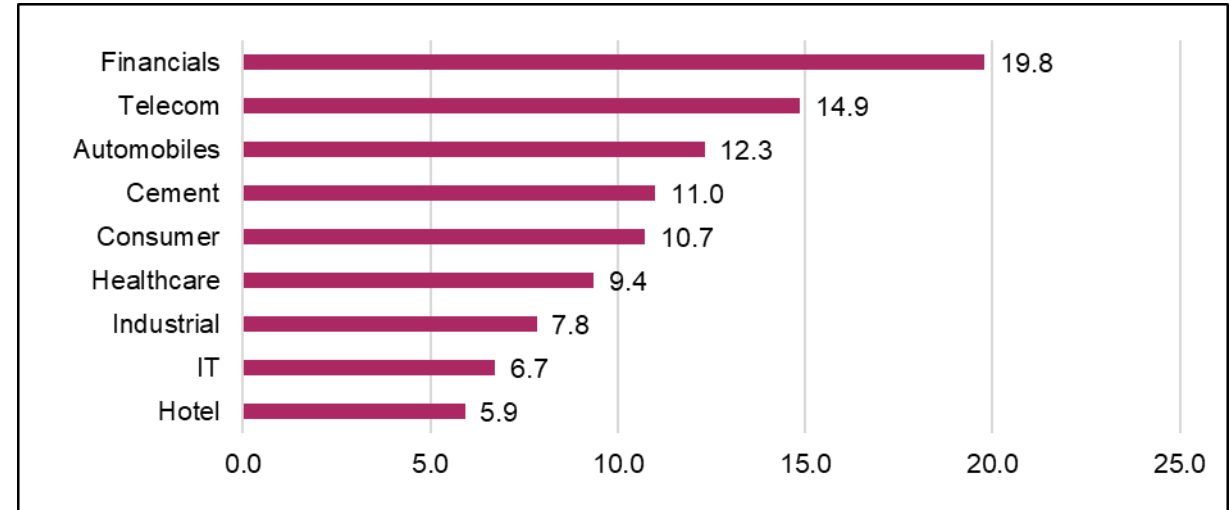


- In last couple of years events like US China Trade war, Russian Ukraine War, Geo-Political set up, Lower private capex, commodity price volatility India growth story was hampered. We believe, India is at the bottom of its cyclical downturn.
- In the light of recent global events like US-China trade war, US slapping tariffs on many countries including India, Rise in commodity prices India has emerged as one of the least impacted economy, setting stage for faster recovery.
- Various Structural reforms like GST / RERA / IBC / Reduction in Personal Income Tax/GST 2.0/ The China+1 strategy and PLI schemes; in recent past has prepared India for next leg of Growth. India is expected to become a USD 5 Trn economy in next 2 years.
- India has one of the most encouraging demographics with >50% of population is less than 25 years of age.
- Urbanization / Nuclearisation of Families and Increase in working population are key features of India growth story.

Top Picks

Shortlisted Scrip Name	Sector
Ultratech Cement Ltd	Cement
Bharti Airtel Ltd	Telecom
ICICI Bank Ltd	Financials
Sansera Engineering Ltd	Automobiles
Acutaas Chemicals Ltd	Healthcare
The Indian Hotels Company Ltd	Hotel
Gillette India Ltd	Consumer
CIE Automotive India Ltd	Automobiles
Larsen & Toubro Ltd	Industrial
Indus Towers Ltd	Telecom
Bajaj Finance Ltd	Financials
Affle 3i Ltd	IT
Jubilant FoodWorks Ltd	Consumer
Coforge Ltd	IT
Rainbow Children's Medicare Ltd	Healthcare
HDFC Bank Ltd	Financials
IDFC First Bank Ltd.	Financials
Trent Ltd	Consumer
Bank Of Baroda	Financials
Elecon Engineering Company Ltd	Industrial
Cera Sanitaryware Ltd.	Industrial
Kesoram Industries Ltd	Industrial

Sector wise Stock ideas



Basket of ideas Statistics

Particulars	1M	3M	6M	1Y	2Y**	3Y**	4Y**	5Y**	Since Basket Creation**
Portfolio	1.68%	-2.63%	1.87%	18.33%	10.06%	18.59%	17.75%	19.36%	25.79%
BSE 500 TR	0.45%	-3.13%	3.24%	17.30%	8.08%	17.67%	13.79%	14.77%	21.77%
Performance^	123	50	-137	103	197	92	395	458	403

Basket Creation date: 15th June 2020

*Data as on 27th Feb 2026. **CAGR Returns

Basket of ideas Statistics

Risk Assessment

	Growth	BSE 500 TRI
Alpha	4.03%	
Beta	0.91	1.0
Sharpe Ratio	1.30	1.1
Std Deviation	14.8%	14.4%
Max Drawdown	-17.1%	-18.7%

Key Ratios

	Growth	BSE500 TRI
PE	27.5	24.7
PB	4.4	3.5
ROE	15.9%	15.1%
Dividend Yield	0.9%	1.2%

Basket Creation date: 15th June 2020

*Data as on 27th Feb 2026.

Federal Bank Ltd – BUY

- ❑ **Federal Bank Ltd. (FB) is a private sector bank with a pan-India presence. It has exposure to Insurance and NBFC business through its joint venture with IDBI and its subsidiary FedFina. The bank continues to execute its strategy of a branch-light and distribution-heavy franchise proactively.**
- ❑ **Growth Momentum Showing Signs of Revival:** With strategic measures underway, the bank has seen a decisive shift in the mix of mid-yielding segments from 43% in Q3FY25 to 44.4% in Q3FY26, at the cost of lower yielding segment (mix down to 51% currently vs 52.2% in Q3FY25) and maintaining the share of high/very-high yielding segments stable at 4.7%, flat YoY. FB continues to witness strong traction in the focus segments and will continue to drive growth momentum as it exits FY26E. While corporate growth was robust in Q3 (+8% QoQ), the pace is not sustainable. The bank has foregone opportunities in the larger, better-rated corporate where the risk-reward was unfavourable and shifted focus towards mid-corporate (better yielding), without compromising on the asset quality. **With growth capital infusion by Blackstone, FB intends to deliver a steady state growth of 1.2-1.5x Nominal GDP growth and aims to grow at ~16% in FY27E.**
- ❑ **NIMs Surprise in Q3; Upward Trajectory to Continue:** FB's NIMs surprised, expanding by 12bps, led by balance sheet optimization, benefit accruing from CRR cut, and continued repricing of deposits collectively offsetting the impact of yield compression (partial pass-on of 25bps rate cut taken in Dec'25). The **management continues to prioritize NIM improvement through re-balancing the asset mix, with pursuing growth in chosen mid-yielding segments, which calibrates growth in the higher yielding segment without compromising on asset quality and realigning the liability mix with focus on CASA deposits, primarily CA deposits.** The bank's focus on the medium-yielding segments is doing the bulk of the heavy lifting on NIM improvement, amidst its cautious approach in growing the unsecured segments, particularly MFI and PL. Alongside the asset mix re-balancing, the continued deposit repricing expected over the next 4-5 months and gradually improving CASA mix should aid CoF. Despite the recent rate cut in Dec'25, SA rates have remained unchanged, while there has been a slight reduction in TD rates, given the need to accrete deposit limits for further rate cuts. Some near-term impact on NIMs is expected as the balance (2/3rd of the Dec'25 rate cut) is yet to reflect in lending yields, and the management will look to maintain margins at current levels. With these levers at play, we expect NIMs to improve to 3.3-3.4% over FY27–28 from ~3.1% in FY26E and remain a key RoA improvement driver.
- ❑ **Overall Asset Quality Not Worrisome:** With the bank consciously growing the mid-yielding portfolio, credit costs tend to be slightly higher than the lower-yielding segments, while adequately compensating with better yields. The management continues to remain watchful of asset quality trends in the unsecured MFI and PL portfolios. Slippages and credit costs in the MFI portfolio are on a downward trajectory, and the trend is expected to remain intact going into Q4. FB's asset quality trends in the MSME in both the BuB (lower ATS) and Commercial Banking (higher ATS) segments continue to remain under control. Thus, **FB has guided for credit costs to be contained between 55-60bps in FY26.**
- ❑ **Recommendations:** We expect FB's RoA improvement to 1.3-1.4% over FY27–28E vs. a rather lacklustre 1.1% in FY26E, supported by (1) healthy risk-adjusted credit growth, (2) margin improvement levers playing out with portfolio mix shift towards better-yielding segments and lower CoF, (3) strong deposit franchise with improving CASA mix, (4) strengthened fee income profile, and (5) stable asset quality metrics keeping credit costs under control. **We recommend a BUY on Federal Bank.**

LG Electronics India Ltd– BUY

- ❑ **LG Electronics is the market leader in India across major home appliances and consumer electronics (excluding mobile phones) in terms of volumes. The company holds leadership positions across several key product categories, including washing machines, refrigerators, panel televisions, inverter air conditioners, and microwave ovens. Its strength in the offline channel is particularly significant, as this segment accounts for nearly 80% of the total value of the major home appliances and consumer electronics market in India (excluding mobile phones).**
- ❑ **Growth led by localisation and strong distribution:** LG electronics has shown a deeply localized and well-integrated supply chain. Pune plant continues to focus on manufacturing premium products across TVs and RACs, while Noida plant caters to the mass and the essentials series. **Overall raw material localisation is at ~55% and is expected to reach 65%(excluding TVs).** Company undertakes ~95% of manufacturing in-house, with only 5% outsourced to EMS/ODM partners. Manufacturing for washing machines has commenced at the Noida plant and Pune plant is at 42% automation. **Company has continued focus on raw material cost reduction.** The upcoming Sri City plant is expected to further enhance localisation, scale, and logistics efficiency.
- ❑ **Price hikes to offset commodity inflation; RACs show healthy growth:** LGEIL has **introduced 7-10% price hikes in the month of Jan** and is expected to further increase prices driven by inflation in commodity prices such as copper and resin. The company is cautious on their raw material costs and have seen hikes of ~2% for refrigerators and washing machines. Any hikes for TVs are yet to be taken. Inventory levels for RACs are normalised. **Demand remained healthy for the first two months of the calendar year and grew ~30% on a strong base.** Company is also seeing good volume traction for its entry level products through fixed speed RACs. Overall, RAC momentum is healthy but weather conditions will influence the near term growth in demand.
- ❑ **Strong Exports and focus on capacity expansion:** The company plans on strengthening its position through localization efforts and higher exports. **The company plans to double its exports by FY27.** The upcoming facility at Sri City shows LGEIL's presence in South and will enhance product availability in export markets. The exports will be led by side-by-side refrigerators and front load washing machines. Currently, it exports to 54 countries, with exports contributing around 6% of total revenues, which is expected to reach 12% by FY27. **This will be margin accretive for the business** considering higher share of premium products in this market.
- ❑ **Recommendations:** LGEIL is witnessing strong momentum across its product portfolio, with the RAC segment delivering robust growth on an already high base. The company's ability to secure gas supply from alternate sources such as PNG and acetylene, along with implemented price hikes, supports expectations of sustained double-digit margins. Additional growth catalysts include the expanding AMC segment and the LG Essentials series. **We recommend a BUY on the stock.**

Gillette India – Exit

- ❑ **Gillette India Limited** is a public company incorporated under the provisions of the Companies Act 1956. The company is engaged in manufacturing and selling of packaged fast moving goods under its various brands in the grooming and oral care segment. Gillette sells razors n blades, shaving gel, shaving cream and after shave through various modes like drug stores, department stores, grocery stores, mass merchandisers.
- ❑ **Stretched valuation:** The stock trades at a significant premium to peers, despite only moderate growth visibility, making the risk-reward unattractive.
- ❑ **Category concentration:** Over 80% revenue dependence on grooming limits diversification and restricts participation in broader FMCG growth.
- ❑ **Demand Sensitivity:** Premium products face volume pressure in weak consumption environments, especially in price-sensitive segments.
- ❑ **Competitive Pressure:** Rising D2C and low-cost alternatives could impact pricing power and market share.
- ❑ Despite strong fundamentals, valuations appear stretched relative to growth prospects. Investors may consider booking profits/Exit and reallocating to better risk-reward opportunities within the FMCG space.

Bank of Baroda – Exit

- ❑ **Bank of Baroda (BoB) is the second-largest PSU bank in India and is focused on unlocking its value by improving its retail distribution network and leveraging digitisation across the value chain. BoB has a strong domestic presence of over 8,000 branches and 10,790 ATMs and cash recyclers supported by self-service channels. It also has a significant international footprint with operations across 15 countries.**
- ❑ **Growth Strong; Higher LDR Limits Further Acceleration:** The management has continued to guide for credit growth to range between 11-13% for FY26, though BoB is likely to outperform the guidance with growth settling at 14.5-15% for FY26. This would be supported by continued strong traction in the retail portfolio growing at ~17-18% and improving growth trajectory in the corporate portfolio, with growth improving to ~10% vs ~8% in Q3. The bank is comfortable maintaining domestic LDR between 82-84% with global LDR higher at 86-88%, and the management believes these levels are optimal. However, BoB operates at an LDR of 85-86% in Q3 and further aggressive acceleration in credit growth is limited especially given the lagging deposit mobilisation pace.
- ❑ **Higher bond yields to hurt treasury income:** Given the west Asia conflict, bond yields have surged sharply. This will weigh on the treasury income for banks, primarily PSU banks triggering mark-to-market (MTM) losses.
- ❑ **Margins Disappoint with Sharper-than-expected Contraction:** In Q3, BoB's margins surprised negatively, contracting by 17 bps (impact of IT refund at 5-6 bps vs 7-8 bps QoQ). The quarter saw pressure from continued repricing on the asset side, particularly in fine-priced corporate loans and EBLR loan repricing. However, this was partially offset by continued moderation in CoD/CoF. Despite margins breaching the guided range of 2.85-3%, management remains confident of maintaining margins for FY26 within the target range. The bank's inability to sustain margins in the guided range could jeopardize the 1% RoA delivery.
- ❑ **BoB is currently trading at 1.0/0.9x FY27/28E ABV. However, slower growth, margin disappointment and lower treasury could weigh on the bank's ability to sustain its 1% RoA delivery. We recommend to exit the stock.**

Value Ideas

Core Features

Objective

- The objective is to seek returns which will translate into long term value creation.

Philosophy

- We follow our proprietary stock selection framework, that largely emphasizes on "qualitative growth and sustainability". We aim to seek long term outperformance by following against-the-wind kind of investing style. Here we aim to take advantage from any miss pricing prevailing in market.

Structure & Suitability

- We use BSE500 as our stock universe
- We endeavour to see around 20-25 stock ideas to strike a balance between diversification and sizeable allocation to best performing stocks.
- Value stock ideas are best suitable for Patient investors with high risk appetite seeking high returns over long term.

Style and Opportunity

It is not always easy to do what's not popular, but that's where you make your money.

*- John Neff***

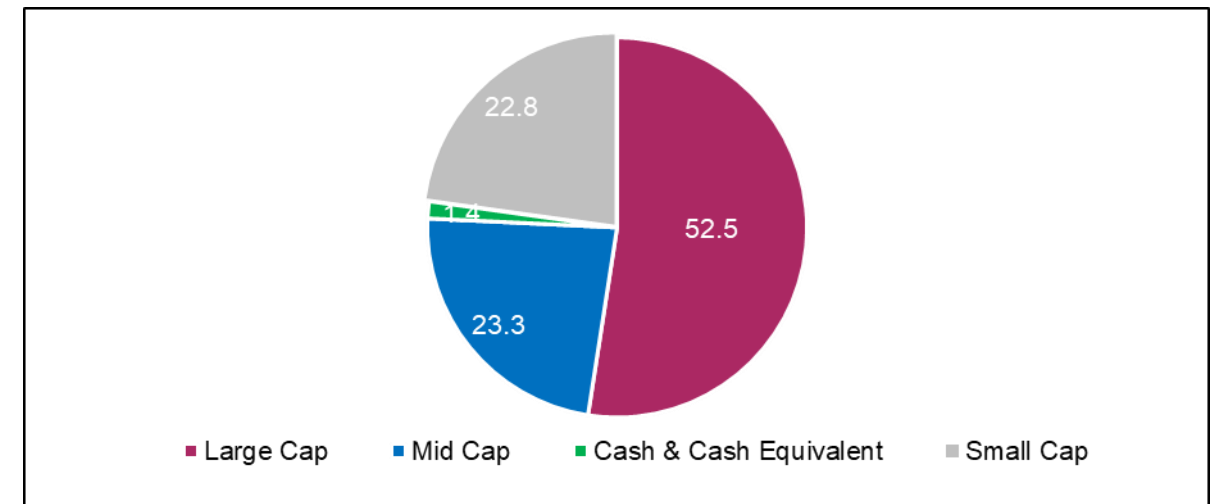
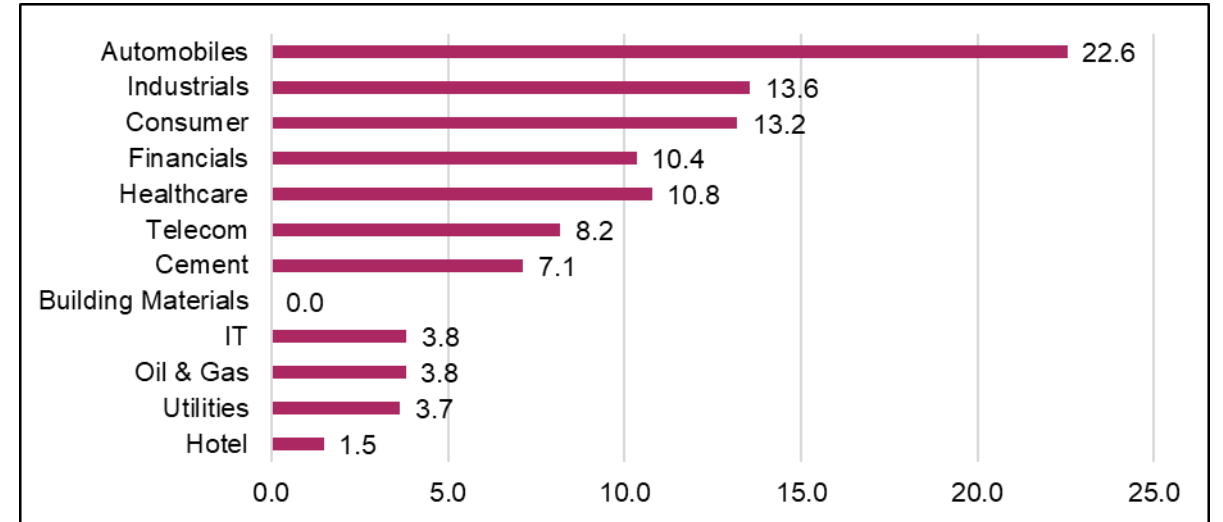


**John Neff, the legendary investment manager. He managed the Vanguard Windsor Fund for 31 years, through 1995. The fund posted a cumulative total return of 5,546%, nearly two-and-a-half times the performance of the S&P 500.

Top Picks

Shortlisted Scrip Name	Sector
Indus Towers Ltd	Telecom
Mahindra & Mahindra Ltd	Automobiles
Endurance Technologies Ltd	Automobiles
Adani Ports and Special Economic Zone Ltd	Industrials
Ultratech Cement Ltd	Cement
CIE Automotive India Ltd	Automobiles
Larsen & Toubro Ltd	Industrials
Lupin Ltd	Healthcare
Balkrishna Industries Ltd	Automobiles
Wockhardt Ltd	Healthcare
ICICI Bank Ltd	Financials
KPR Mill Ltd	Consumer
Persistent Systems Ltd	IT
Hindustan Petroleum Corporation Ltd	Oil & Gas
JSW Energy Ltd	Utilities
Colgate Palmolive (India) Ltd	Consumer
Jio Financial Services Ltd	Financials
KDDL Ltd	Consumer
Kotak Mahindra Bank Ltd	Financials
Avenue Supermarts Ltd	Consumer
Ambuja Cements Ltd	Cement
Max Healthcare Institute Ltd	Healthcare
Kalpataru Projects International Ltd	Industrials
Thomas Cook (India) Ltd	Hotel
Jain Irrigation Systems Ltd	Industrials

Sector wise Stock ideas



Value Ideas

Basket of ideas Statistics

Particulars	1M	3M	6M	1Y	2Y**	3Y**	4Y**	5Y**	Since Basket Creation**
Portfolio	1.98%	-0.41%	4.74%	19.66%	9.72%	25.47%	19.71%	21.34%	31.02%
BSE 500 TR	0.45%	-3.13%	3.24%	17.30%	8.08%	17.67%	13.79%	14.77%	21.77%
Performance^	152	272	150	236	164	780	592	656	926

Basket Creation date: 15th June 2020

*Data as on 27th Feb 2026. **CAGR Returns

Basket of ideas Statistics

Risk Assessment

	Value Ideas	BSE 500 TRI
Alpha	9.3%	
Beta	1.1	1.0
Sharpe Ratio	1.4	1.1
Std Deviation	17.5%	14.4%
Max Drawdown	-17.1%	-18.7%

Basket Creation date: 15th June 2020

*Data as on 27th Feb 2026.

Key Ratios

	Value Ideas	BSE500 TRI
PE	24.8	25.0
PB	3.6	3.5
ROE	15.0%	15.2%
Dividend Yield	0.7%	1.2%

Appendix

Last one year High Growth & QARP Stock Ideas

Shortlisted Scrip Name	Sector
Ultratech Cement Ltd	Cement
Bharti Airtel Ltd	Telecom
ICICI Bank Ltd	Financials
The Indian Hotels Company Ltd	Hotel
Acutaas Chemicals Ltd	Healthcare
Sansera Engineering Ltd	Automobiles
Gillette India Ltd	Consumer
Larsen & Toubro Ltd	Industrial
CIE Automotive India Ltd	Automobiles
Indus Towers Ltd	Telecom
Coforge Ltd	IT
Affle 3i Ltd	IT
Bajaj Finance Ltd	Financials
Jubilant FoodWorks Ltd	Consumer
IDFC First Bank Ltd.	Financials
HDFC Bank Ltd	Financials
Rainbow Children's Medicare Ltd	Healthcare
Trent Ltd	Consumer
Bank Of Baroda	Financials
Elecon Engineering Company Ltd	Industrial
Cera Sanitaryware Ltd.	Industrial
Kesoram Industries Ltd	Industrial

Stock Ideas as on 31 Jan 2026

Shortlisted Scrip Name	Sector
Bharti Airtel Ltd	Telecom
Ultratech Cement Ltd	Cement
ICICI Bank Ltd	Financials
The Indian Hotels Company Ltd	Hotel
Sansera Engineering Ltd	Automobiles
Gillette India Ltd	Consumer
Acutaas Chemicals Ltd	Healthcare
Affle 3i Ltd	IT
Larsen & Toubro Ltd	Industrial
CIE Automotive India Ltd	Automobiles
Coforge Ltd	IT
Indus Towers Ltd	Telecom
Bajaj Finance Ltd	Financials
Jubilant FoodWorks Ltd	Consumer
Rainbow Children's Medicare Ltd	Healthcare
HDFC Bank Ltd	Financials
IDFC First Bank Ltd.	Financials
Trent Ltd	Consumer
Bank Of Baroda	Financials
Elecon Engineering Company Ltd	Industrial
Cera Sanitaryware Ltd.	Industrial
Kesoram Industries Ltd	Industrial

Stock Ideas as on 31 Dec 2025

High Growth & QARP Stock Ideas

Shortlisted Scrip Name	Sector
Bharti Airtel Ltd	Telecom
Ultratech Cement Ltd	Cement
ICICI Bank Ltd	Financials
The Indian Hotels Company Ltd	Hotel
Sansera Engineering Ltd	Automobiles
Acutaas Chemicals Ltd	Healthcare
Gillette India Ltd	Consumer
Interglobe Aviation Ltd.	Industrial
Coforge Ltd	IT
Larsen & Toubro Ltd	Industrial
CIE Automotive India Ltd	Automobiles
Bajaj Finance Ltd	Financials
Indus Towers Ltd	Telecom
Jubilant FoodWorks Ltd	Consumer
Rainbow Children's Medicare Ltd	Healthcare
HDFC Bank Ltd	Financials
IDFC First Bank Ltd.	Financials
Trent Ltd	Consumer
Elecon Engineering Company Ltd	Industrial
Bank Of Baroda	Financials
Cera Sanitaryware Ltd.	Industrial
Kesoram Industries Ltd	Industrial

Stock Ideas as on 28 Nov 2025

Shortlisted Scrip Name	Sector
Bharti Airtel Ltd	Telecom
Ultratech Cement Ltd	Cement
ICICI Bank Ltd	Financials
The Indian Hotels Company Ltd	Hotel
Acutaas Chemicals Ltd	Healthcare
Gillette India Ltd	Consumer
Interglobe Aviation Ltd.	Industrial
Sansera Engineering Ltd	Automobiles
CIE Automotive India Ltd	Automobiles
Coforge Ltd	IT
Larsen & Toubro Ltd	Industrial
Bajaj Finance Ltd	Financials
Indus Towers Ltd	Telecom
Jubilant FoodWorks Ltd	Consumer
Rainbow Children's Medicare Ltd	Healthcare
HDFC Bank Ltd	Financials
IDFC First Bank Ltd.	Financials
Trent Ltd	Consumer
Elecon Engineering Company Ltd	Industrial
Bank Of Baroda	Financials
Cera Sanitaryware Ltd.	Industrial
Kesoram Industries Ltd	Industrial

Stock Ideas as on 04 Nov 2025

High Growth & QARP Stock Ideas

Shortlisted Scrip Name	Sector
Ultratech Cement Ltd	Cement
Bharti Airtel Ltd	Telecom
ICICI Bank Ltd	Financials
The Indian Hotels Company Ltd	Hotel
Varun Beverages Ltd	Consumer
Gillette India Ltd	Consumer
RBL Bank Ltd	Financials
Interglobe Aviation Ltd.	Industrial
CIE Automotive India Ltd	Automobiles
Larsen & Toubro Ltd	Industrial
Jubilant FoodWorks Ltd	Consumer
Acutaas Chemicals Ltd	Healthcare
Bajaj Finance Ltd	Financials
Indus Towers Ltd	Telecom
HDFC Bank Ltd	Financials
Trent Ltd	Consumer
Fortis Healthcare Ltd	Healthcare
Elecon Engineering Company Ltd	Industrial
Bank Of Baroda	Financials
Cera Sanitaryware Ltd.	Industrial
Kesoram Industries Ltd	Industrial

Stock Ideas as on 30 Sep 2025

Shortlisted Scrip Name	Sector
Mahindra & Mahindra Ltd	Automobiles
Indus Towers Ltd	Telecom
Adani Ports and Special Economic Zone Ltd	Industrials
Ultratech Cement Ltd	Cement
Wockhardt Ltd	Healthcare
KPR Mill Ltd	Consumer
ICICI Bank Ltd	Financials
Balkrishna Industries Ltd	Automobiles
Persistent Systems Ltd	IT
Larsen & Toubro Ltd	Industrials
CIE Automotive India Ltd	Automobiles
Colgate Palmolive (India) Ltd	Consumer
RBL Bank Ltd	Financials
Jio Financial Services Ltd	Financials
JSW Energy Ltd	Utilities
Lupin Ltd	Healthcare
Hindustan Petroleum Corporation Ltd	Oil & Gas
Avenue Supermarts Ltd	Consumer
KDDL Ltd	Consumer
Kotak Mahindra Bank Ltd	Financials
Thomas Cook (India) Ltd	Hotel
Ambuja Cements Ltd	Cement
REC Ltd	Financials
Kalpataru Projects International Ltd	Industrials
Jain Irrigation Systems Ltd	Industrials

Stock Ideas as on 04 Sep 2025

Shortlisted Scrip Name	Sector
Mahindra & Mahindra Ltd	Automobiles
Indus Towers Ltd	Telecom
Wockhardt Ltd	Healthcare
Adani Ports and Special Economic Zone Ltd	Industrials
KPR Mill Ltd	Consumer
Bank Of Baroda	Financials
Balkrishna Industries Ltd	Automobiles
Ultratech Cement Ltd	Cement
ICICI Bank Ltd	Financials
CIE Automotive India Ltd	Automobiles
Larsen & Toubro Ltd	Industrials
Jio Financial Services Ltd	Financials
RBL Bank Ltd	Financials
Lupin Ltd	Healthcare
Hindustan Petroleum Corporation Ltd	Oil & Gas
Colgate Palmolive (India) Ltd	Consumer
KDDL Ltd	Consumer
Avenue Supermarts Ltd	Consumer
Kotak Mahindra Bank Ltd	Financials
Aurobindo Pharma Ltd	Healthcare
Ambuja Cements Ltd	Cement
Thomas Cook (India) Ltd	Hotel
REC Ltd	Financials
Kalpataru Projects International Ltd	Industrials
Jain Irrigation Systems Ltd	Industrials

Stock Ideas as on 31 Jul 2025

Shortlisted Scrip Name	Sector
Bharti Airtel Ltd	Telecom
Ultratech Cement Ltd	Cement
ICICI Bank Ltd	Financials
The Indian Hotels Company Ltd	Hotel
Gillette India Ltd	Consumer
Varun Beverages Ltd	Consumer
RBL Bank Ltd	Financials
CIE Automotive India Ltd	Automobiles
Jubilant FoodWorks Ltd	Consumer
Larsen & Toubro Ltd	Industrial
Indus Towers Ltd	Telecom
Bajaj Finance Ltd	Financials
Trent Ltd	Consumer
Aurobindo Pharma Ltd	Healthcare
Acutaas Chemicals Ltd	Healthcare
HDFC Bank Ltd	Financials
Hindustan Unilever Ltd	Consumer
Elecon Engineering Company Ltd	Industrial
Fortis Healthcare Ltd	Healthcare
Bank Of Baroda	Financials
Kesoram Industries Ltd	Industrial

Stock Ideas as on 30th Jun 2025

High Growth & QARP Stock Ideas

Shortlisted Scrip Name	Sector
Bharti Airtel Ltd	Telecom
Ultratech Cement Ltd	Cement
ICICI Bank Ltd	Financials
The Indian Hotels Company Ltd	Hotel
Varun Beverages Ltd	Consumer
Gillette India Ltd	Consumer
CIE Automotive India Ltd	Automobiles
RBL Bank Ltd	Financials
Jubilant FoodWorks Ltd	Consumer
Larsen & Toubro Ltd	Industrial
Indus Towers Ltd	Telecom
KDDL Ltd	Consumer
Aurobindo Pharma Ltd	Healthcare
AMI Organics Ltd	Healthcare
Trent Ltd	Consumer
HDFC Bank Ltd	Financials
Hindustan Unilever Ltd	Consumer
Elecon Engineering Company Ltd	Industrial
Fortis Healthcare Ltd	Health Care
Bank Of Baroda	Financials
Kesoram Industries Ltd	Industrial

Stock Ideas as on 31th May 2025

Shortlisted Scrip Name	Sector
Bharti Airtel Ltd	Telecom
Ultratech Cement Ltd	Cement
ICICI Bank Ltd	Financials
Varun Beverages Ltd	Consumer
The Indian Hotels Company Ltd	Hotel
Gillette India Ltd	Consumer
Jubilant FoodWorks Ltd	Consumer
CIE Automotive India Ltd	Automobiles
RBL Bank Ltd	Financials
Indus Towers Ltd	Telecom
Larsen & Toubro Ltd	Industrial
Aurobindo Pharma Ltd	Healthcare
KDDL Ltd	Consumer
AMI Organics Ltd	Healthcare
HDFC Bank Ltd	Financials
Trent Ltd	Consumer
Hindustan Unilever Ltd	Consumer
Elecon Engineering Company Ltd	Industrial
Fortis Healthcare Ltd	Healthcare
Bank Of Baroda	Financials
Kesoram Industries Ltd	Industrial

Stock Ideas as on 30th Apr 2025

High Growth & QARP Stock Ideas

Shortlisted Scrip Name	Sector
Ultratech Cement Ltd	Cement
Bharti Airtel Ltd	Telecom
ICICI Bank Ltd	Financials
Varun Beverages Ltd	Consumer
The Indian Hotels Company Ltd	Hotel
Gillette India Ltd	Consumer
KDDL Ltd	Consumer
Jubilant FoodWorks Ltd	Consumer
CIE Automotive India Ltd	Automobiles
Larsen & Toubro Ltd	Industrials
Aurobindo Pharma Ltd	HealthCare
AMI Organics Ltd	HealthCare
RBL Bank Ltd	Financials
Indus Towers Ltd	Telecom
Trent Ltd	Consumer
HDFC Bank Ltd	Financials
Hindustan Unilever Ltd	Consumer
Fortis Healthcare Ltd	HealthCare
Elecon Engineering Company Ltd	Industrials
Bank Of Baroda	Financials
Kesoram Industries Ltd	Cement

Stock Ideas as on 31th Mar 2025

Shortlisted Scrip Name	Sector
Bharti Airtel Ltd	Telecom
ICICI Bank Ltd	Financials
The Indian Hotels Company Ltd	Hotel
Varun Beverages Ltd	Consumer
Ultratech Cement Ltd	Industrial
Gillette India Ltd	Consumer
Jubilant FoodWorks Ltd	Consumer
CIE Automotive India Ltd	Automobiles
KDDL Ltd	Consumer
Larsen & Toubro Ltd	Industrial
Aurobindo Pharma Ltd	Healthcare
RBL Bank Ltd	Financials
Indus Towers Ltd	Telecom
AMI Organics Ltd	Healthcare
Kesoram Industries Ltd	Industrial
HDFC Bank Ltd	Financials
Trent Ltd	Consumer
Hindustan Unilever Ltd	Consumer
Elecon Engineering Company Ltd	Industrial
Fortis Healthcare Ltd	Health Care
Bank Of Baroda	Financials

Stock Ideas as on 28th Feb 2025

Last one year Value Stock Ideas

Shortlisted Scrip Name	Sector
Indus Towers Ltd	Telecom
Mahindra & Mahindra Ltd	Automobiles
APL Apollo Tubes Ltd.	Building Materials
Adani Ports and Special Economic Zone Ltd	Industrials
Ultratech Cement Ltd	Cement
Persistent Systems Ltd	IT
Larsen & Toubro Ltd	Industrials
Wockhardt Ltd	Healthcare
CIE Automotive India Ltd	Automobiles
Balkrishna Industries Ltd	Automobiles
ICICI Bank Ltd	Financials
Lupin Ltd	Healthcare
KPR Mill Ltd	Consumer
Hindustan Petroleum Corporation Ltd	Oil & Gas
JSW Energy Ltd	Utilities
Colgate Palmolive (India) Ltd	Consumer
Jio Financial Services Ltd	Financials
Kotak Mahindra Bank Ltd	Financials
KDDL Ltd	Consumer
Avenue Supermarts Ltd	Consumer
Ambuja Cements Ltd	Cement
REC Ltd	Financials
Thomas Cook (India) Ltd	Hotel
Kalpataru Projects International Ltd	Industrials
Jain Irrigation Systems Ltd	Industrials

Stock Ideas as on 31 Jan 2026

Shortlisted Scrip Name	Sector
Mahindra & Mahindra Ltd	Automobiles
Indus Towers Ltd	Telecom
Adani Ports and Special Economic Zone Ltd	Industrials
APL Apollo Tubes Ltd.	Building Materials
Persistent Systems Ltd	IT
Ultratech Cement Ltd	Cement
Larsen & Toubro Ltd	Industrials
Wockhardt Ltd	Healthcare
CIE Automotive India Ltd	Automobiles
Hindustan Petroleum Corporation Ltd	Oil & Gas
Balkrishna Industries Ltd	Automobiles
KPR Mill Ltd	Consumer
ICICI Bank Ltd	Financials
Lupin Ltd	Healthcare
Jio Financial Services Ltd	Financials
JSW Energy Ltd	Utilities
Colgate Palmolive (India) Ltd	Consumer
KDDL Ltd	Consumer
Kotak Mahindra Bank Ltd	Financials
Avenue Supermarts Ltd	Consumer
Ambuja Cements Ltd	Cement
Thomas Cook (India) Ltd	Hotel
REC Ltd	Financials
Kalpataru Projects International Ltd	Industrials
Jain Irrigation Systems Ltd	Industrials

Stock Ideas as on 31 Dec 2025

Shortlisted Scrip Name	Sector
Mahindra & Mahindra Ltd	Automobiles
Indus Towers Ltd	Telecom
Adani Ports and Special Economic Zone Ltd	Industrials
Persistent Systems Ltd	IT
APL Apollo Tubes Ltd.	Building Materials
KPR Mill Ltd	Consumer
Larsen & Toubro Ltd	Industrials
Ultratech Cement Ltd	Cement
ICICI Bank Ltd	Financials
CIE Automotive India Ltd	Automobiles
Balkrishna Industries Ltd	Automobiles
Lupin Ltd	Healthcare
Hindustan Petroleum Corporation Ltd	Oil & Gas
Wockhardt Ltd	Healthcare
Jio Financial Services Ltd	Financials
JSW Energy Ltd	Utilities
Colgate Palmolive (India) Ltd	Consumer
KDDL Ltd	Consumer
Kotak Mahindra Bank Ltd	Financials
Avenue Supermarts Ltd	Consumer
Ambuja Cements Ltd	Cement
Thomas Cook (India) Ltd	Hotel
REC Ltd	Financials
Kalpataru Projects International Ltd	Industrials
Jain Irrigation Systems Ltd	Industrials

Stock Ideas as on 28 Nov 2025

Shortlisted Scrip Name	Sector
Mahindra & Mahindra Ltd	Automobiles
Indus Towers Ltd	Telecom
Adani Ports and Special Economic Zone Ltd	Industrials
APL Apollo Tubes Ltd.	Building Materials
Persistent Systems Ltd	IT
Ultratech Cement Ltd	Cement
KPR Mill Ltd	Consumer
CIE Automotive India Ltd	Automobiles
Larsen & Toubro Ltd	Industrials
Balkrishna Industries Ltd	Automobiles
Wockhardt Ltd	Healthcare
Hindustan Petroleum Corporation Ltd	Oil & Gas
ICICI Bank Ltd	Financials
JSW Energy Ltd	Utilities
Lupin Ltd	Healthcare
Jio Financial Services Ltd	Financials
Colgate Palmolive (India) Ltd	Consumer
KDDL Ltd	Consumer
Kotak Mahindra Bank Ltd	Financials
Avenue Supermarts Ltd	Consumer
Ambuja Cements Ltd	Cement
Thomas Cook (India) Ltd	Hotel
REC Ltd	Financials
Kalpataru Projects International Ltd	Industrials
Jain Irrigation Systems Ltd	Industrials

Stock Ideas as on 04 Nov 2025

Shortlisted Scrip Name	Sector
Mahindra & Mahindra Ltd	Automobiles
Indus Towers Ltd	Telecom
Adani Ports and Special Economic Zone Ltd	Industrials
Ultratech Cement Ltd	Cement
Wockhardt Ltd	Healthcare
KPR Mill Ltd	Consumer
Balkrishna Industries Ltd	Automobiles
ICICI Bank Ltd	Financials
Larsen & Toubro Ltd	Industrials
CIE Automotive India Ltd	Automobiles
RBL Bank Ltd	Financials
JSW Energy Ltd	Utilities
Persistent Systems Ltd	IT
Hindustan Petroleum Corporation Ltd	Oil & Gas
Lupin Ltd	Healthcare
Jio Financial Services Ltd	Financials
Colgate Palmolive (India) Ltd	Consumer
KDDL Ltd	Consumer
Avenue Supermarts Ltd	Consumer
Kotak Mahindra Bank Ltd	Financials
Ambuja Cements Ltd	Cement
Thomas Cook (India) Ltd	Hotel
REC Ltd	Financials
Kalpataru Projects International Ltd	Industrials
Jain Irrigation Systems Ltd	Industrials

Stock Ideas as on 30 Sep 2025

Shortlisted Scrip Name	Sector
Mahindra & Mahindra Ltd	Automobiles
Indus Towers Ltd	Telecom
Adani Ports and Special Economic Zone Ltd	Industrials
Ultratech Cement Ltd	Cement
Wockhardt Ltd	Healthcare
KPR Mill Ltd	Consumer
ICICI Bank Ltd	Financials
Balkrishna Industries Ltd	Automobiles
Persistent Systems Ltd	IT
Larsen & Toubro Ltd	Industrials
CIE Automotive India Ltd	Automobiles
Colgate Palmolive (India) Ltd	Consumer
RBL Bank Ltd	Financials
Jio Financial Services Ltd	Financials
JSW Energy Ltd	Utilities
Lupin Ltd	Healthcare
Hindustan Petroleum Corporation Ltd	Oil & Gas
Avenue Supermarts Ltd	Consumer
KDDL Ltd	Consumer
Kotak Mahindra Bank Ltd	Financials
Thomas Cook (India) Ltd	Hotel
Ambuja Cements Ltd	Cement
REC Ltd	Financials
Kalpataru Projects International Ltd	Industrials
Jain Irrigation Systems Ltd	Industrials

Stock Ideas as on 04 Sep 2025

Shortlisted Scrip Name	Sector
Mahindra & Mahindra Ltd	Automobiles
Indus Towers Ltd	Telecom
Wockhardt Ltd	Healthcare
Adani Ports and Special Economic Zone Ltd	Industrials
KPR Mill Ltd	Consumer
Bank Of Baroda	Financials
Balkrishna Industries Ltd	Automobiles
Ultratech Cement Ltd	Cement
ICICI Bank Ltd	Financials
CIE Automotive India Ltd	Automobiles
Larsen & Toubro Ltd	Industrials
Jio Financial Services Ltd	Financials
RBL Bank Ltd	Financials
Lupin Ltd	Healthcare
Hindustan Petroleum Corporation Ltd	Oil & Gas
Colgate Palmolive (India) Ltd	Consumer
KDDL Ltd	Consumer
Avenue Supermarts Ltd	Consumer
Kotak Mahindra Bank Ltd	Financials
Aurobindo Pharma Ltd	Healthcare
Ambuja Cements Ltd	Cement
Thomas Cook (India) Ltd	Hotel
REC Ltd	Financials
Kalpataru Projects International Ltd	Industrials
Jain Irrigation Systems Ltd	Industrials

Stock Ideas as on 31th Jul 2025

Shortlisted Scrip Name	Sector
Indus Towers Ltd	Telecom
Mahindra & Mahindra Ltd	Automobiles
Adani Ports and Special Economic Zone Ltd	Industrials
Wockhardt Ltd	Healthcare
Bank Of Baroda	Financials
KPR Mill Ltd	Consumer
Ultratech Cement Ltd	Cement
CIE Automotive India Ltd	Automobiles
Balkrishna Industries Ltd	Automobiles
ICICI Bank Ltd	Financials
Larsen & Toubro Ltd	Industrials
Jio Financial Services Ltd	Financials
Colgate Palmolive (India) Ltd	Consumer
Hindustan Petroleum Corporation Ltd	Oil & Gas
Lupin Ltd	Healthcare
RBL Bank Ltd	Financials
KDDL Ltd	Consumer
Kotak Mahindra Bank Ltd	Financials
Avenue Supermarts Ltd	Consumer
Aurobindo Pharma Ltd	Healthcare
Ambuja Cements Ltd	Cement
Thomas Cook (India) Ltd	Hotel
REC Ltd	Financials
Kalpataru Projects International Ltd	Industrials
Jain Irrigation Systems Ltd	Industrials

Stock Ideas as on 30th Jun 2025

Shortlisted Scrip Name	Sector
Indus Towers Ltd	Telecom
Mahindra & Mahindra Ltd	Automobiles
Adani Ports and Special Economic Zone Ltd	Industrials
Bank Of Baroda	Financials
KPR Mill Ltd	Consumer
Wockhardt Ltd	Healthcare
CIE Automotive India Ltd	Automobiles
Balkrishna Industries Ltd	Automobiles
ICICI Bank Ltd	Financials
Ultratech Cement Ltd	Cement
Larsen & Toubro Ltd	Industrials
Colgate Palmolive (India) Ltd	Consumer
Lupin Ltd	Healthcare
Hindustan Petroleum Corporation Ltd	Oil & Gas
Jio Financial Services Ltd	Financials
KDDL Ltd	Consumer
RBL Bank Ltd	Financials
Kotak Mahindra Bank Ltd	Financials
Avenue Supermarts Ltd	Consumer
Aurobindo Pharma Ltd	Healthcare
Thomas Cook (India) Ltd	Hotel
Ambuja Cements Ltd	Cement
REC Ltd	Financials
Kalpataru Projects International Ltd	Industrials
Jain Irrigation Systems Ltd	Industrials

Stock Ideas as on 31th May 2025

Shortlisted Scrip Name	Sector
Indus Towers Ltd	Telecom
Mahindra & Mahindra Ltd	Automobiles
Bank Of Baroda	Financials
Balkrishna Industries Ltd	Automobiles
Adani Ports and Special Economic Zone Ltd	Industrials
Ultratech Cement Ltd	Cement
KPR Mill Ltd	Consumer
ICICI Bank Ltd	Financials
CIE Automotive India Ltd	Automobiles
Wockhardt Ltd	Healthcare
SBI Life Insurance Company Ltd	Financials
Lupin Ltd	Healthcare
Larsen & Toubro Ltd	Industrials
Hindustan Petroleum Corporation Ltd	Oil & Gas
KDDL Ltd	Consumer
Jio Financial Services Ltd	Financials
Kotak Mahindra Bank Ltd	Financials
RBL Bank Ltd	Financials
Aurobindo Pharma Ltd	Healthcare
Avenue Supermarts Ltd	Consumer
REC Ltd	Financials
Ambuja Cements Ltd	Cement
Thomas Cook (India) Ltd	Hotel
Jain Irrigation Systems Ltd	Industrials
Kalpataru Projects International Ltd	Industrials

Stock Ideas as on 30th Apr 2025

Shortlisted Scrip Name	Sector
Indus Towers Ltd	Telecom
Mahindra & Mahindra Ltd	Automobiles
Bank Of Baroda	Financials
Balkrishna Industries Ltd	Automobiles
Ultratech Cement Ltd	Cement
Adani Ports and Special Economic Zone Ltd	Industrials
Wockhardt Ltd	HealthCare
Vedanta Ltd	Metals
ICICI Bank Ltd	Financials
CIE Automotive India Ltd	Automobiles
KDDL Ltd	Consumer
KPR Mill Ltd	Consumer
Larsen & Toubro Ltd	Industrials
Lupin Ltd	HealthCare
SBI Life Insurance Company Ltd	Financials
Hindustan Petroleum Corporation Ltd	Oil & Gas
Avenue Supermarts Ltd	Consumer
Aurobindo Pharma Ltd	HealthCare
RBL Bank Ltd	Financials
REC Ltd	Financials
Ambuja Cements Ltd	Cement
Oil & Natural Gas Corporation Ltd	Oil & Gas
Thomas Cook (India) Ltd	Hotel
Jain Irrigation Systems Ltd	Industrials
Kalpataru Projects International Ltd	Industrials

Stock Ideas as on 31th Mar 2025

Shortlisted Scrip Name	Sector
Indus Towers Ltd	Telecom
Mahindra & Mahindra Ltd	Automobiles
Balkrishna Industries Ltd	Automobiles
Bank Of Baroda	Financials
Adani Ports and Special Economic Zone Ltd	Industrials
Ultratech Cement Ltd	Industrials
CIE Automotive India Ltd	Automobiles
ICICI Bank Ltd	Financials
Wockhardt Ltd	Healthcare
Lupin Ltd	Healthcare
KDDL Ltd	Consumer
Vedanta Ltd	Metals
Larsen & Toubro Ltd	Industrials
KPR Mill Ltd	Consumer
SBI Life Insurance Company Ltd	Financials
Hindustan Petroleum Corporation Ltd	Oil & Gas
Aurobindo Pharma Ltd	Healthcare
RBL Bank Ltd	Financials
Avenue Supermarts Ltd	Consumer
Oil & Natural Gas Corporation Ltd	Oil & Gas
REC Ltd	Financials
Ambuja Cements Ltd	Cement
Thomas Cook (India) Ltd	Hotel
Jain Irrigation Systems Ltd	Industrials
Kalpataru Projects International Ltd	Industrials

Stock Ideas as on 28th Feb 2025

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Thank You