

Kaveri Seed Company Ltd. (KSCL)

CMP	BUY Range	Target	Trend Reversal	Gain
819	815-799	940-985	742	16%-22%



BSE Code	NSE Code	Time Frame	NSE Sector/Industry
532899	KSCL	3-4 Weeks	Other Agricultural Products

Key Technical Parameters

20 SMA	200 SMA	RSI(weekly)	52High/Low
690	624	76.5	824/499

- KSCL exhibited a notable breakout above the "Rounded Bottom" pattern at 800, confirmed by a strong bullish candle on the weekly chart, indicating the commencement of an uptrend following consolidation.
- The stock has experienced a surge in volume activity at the breakout, indicating heightened market participation at this level.
- Continuously maintaining levels above significant moving averages, including the 20, 50, 100, and 200 days SMAs, signifies a robust positive bias in the stock.
- The stock's breach above the upper weekly Bollinger band has triggered a buy signal.
- The weekly Relative Strength Index (RSI) has experienced a positive crossover above its reference line, signaling a bullish bias.
- Following the breakout from the Rounded Bottom pattern, the stock is expected to rally towards previous swing highs, with targets set at 940-985.

Technical Terminology:

- **Rounded Bottom Pattern:** The Rounded Bottom Pattern is a bullish technical chart pattern characterized by a gradual decline in price followed by a rounded, U-shaped bottom formation, signaling a potential reversal from a downtrend to an uptrend.
- **Volume Activity:** Volume activity in a Rounded Bottom pattern typically shows a decrease as the price declines and forms the bottom, followed by a notable increase as buying interest picks up during the pattern's completion, confirming the potential trend reversal.
- **Key Moving averages:** In technical analysis, key moving averages commonly used in assessing trends and support/resistance levels include the 20-day, 50-day, 100-day, and 200-day moving averages. They provide insights into short-term and long-term price trends, with crossovers and relationships between these averages often indicating shifts in market sentiment.
- **Bollinger Band:** Bollinger Bands are a volatility-based technical analysis tool consisting of a centerline and two bands plotted above and below it, used to identify potential buy or sell signals.
- **RSI:** The relative strength index (RSI) is a momentum indicator used in technical analysis. RSI measures the speed and magnitude of a security's recent price changes to evaluate overvalued or undervalued conditions in the price of that security.

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