

**SmartEdge Plus**

Presenting,

**Axis Intellect (AI) Score based Top Ideas**

## Axis Intellect (AI) **Balanced AI**

Featured with a balanced multi-factor strategy approach that is suitable for all evolving market environments to get optimum potential returns while significantly reducing risk in the long term.

**Overview:** Stock investment endeavors to deliver consistent outperformance over the long term by making a diversified investment of 'Winners'.

The Axis Intellect AI score strategy adopts unique approach to deliver alpha by applying equal exposure to **'Core' factors: Value, Growth, Quality, Momentum.**

### Key features

- Consistently outperformed the benchmark with superior returns
- Superior risk-adjusted long-term returns
- Focus on risk management with Lower drawdown vs. the benchmark
- 1.8x returns from May'23 to May'26

# Our Unique Process Flow

Top 500 Universe

- Top 500 Stocks cover 94% of Indian Market cap

In House screening process

- Screening of 100 high 'Beta' companies from each sector
- Coverage Universe reduced to 400 Stocks

Axis Intellect Score: scoring and ranking

- Powerful Ranking & grading system to identify Core Factors rankings for the well known factors
- **Value, Growth, Quality, Momentum, Volatility & Beta**

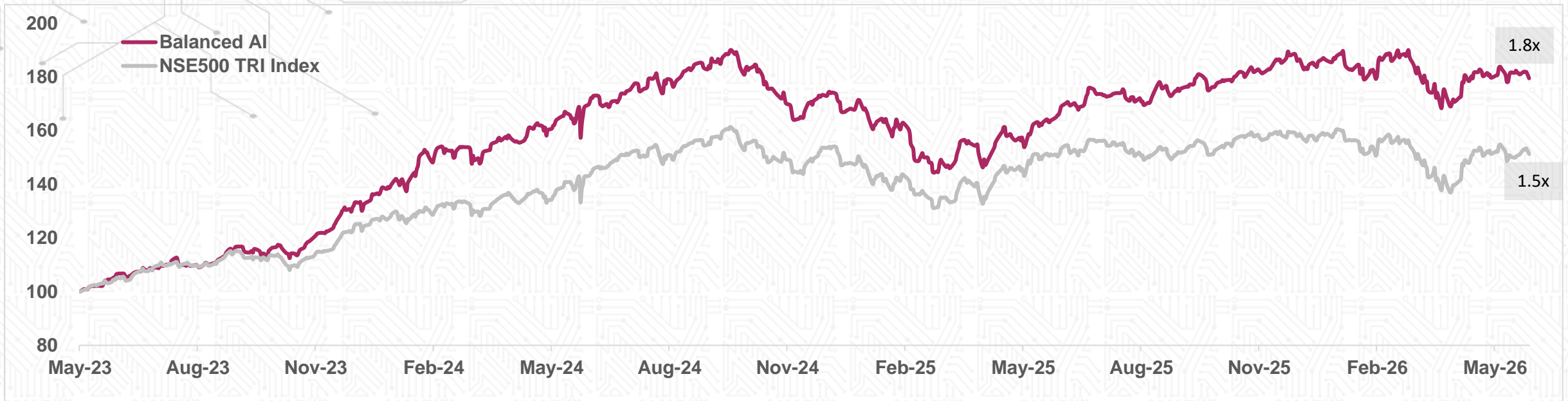
Optimal Strategy

- **Our Balanced Multi-factor Strategy will give equal exposure to all four market styles: Value, Growth, Quality, and Momentum**
- Our second model will identify top picks based on average 'AI score'

Investment suggestions

- Investment suggestion of ~20 Stocks
- Quantitative model focuses on low volatility stocks
- Quarterly review

# Balanced AI Live results of stock ideas



	Balanced AI	Nifty500 TRI
<b>CAGR (Inception)</b>	21.3%	14.6%
<b>Alpha</b>	0.3%	
<b>Stdev</b>	14.9%	14.1%
<b>Sharpe</b>	0.96	0.54
<b>Beta</b>	0.85	1.00
<b>Drawdown</b>	-24.0%	-18.6%

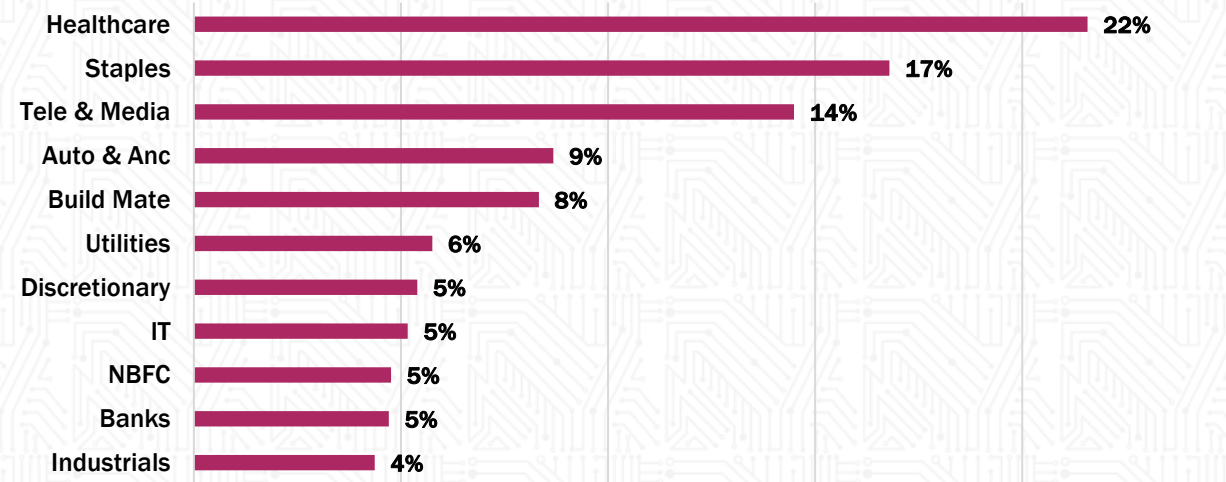
Returns (%)	Balanced AI Top pick ideas	Nifty500 TRI	Alpha
<b>1 Month Return</b>	-0.1%	0.0%	-0.1%
<b>3 Month Return</b>	-4.1%	-2.0%	-2.0%
<b>6 Month Return</b>	-4.6%	-5.1%	0.5%
<b>1 Year Return</b>	9.4%	0.3%	9.1%
<b>2 Year CAGR</b>	4.9%	4.6%	0.3%
<b>3 Year CAGR</b>	4.9%	4.6%	0.3%
<b>CAGR Since Inception</b>	21.3%	14.6%	6.7%

\*Note: Live performance since 19<sup>th</sup> May 2023 till 31<sup>st</sup> May 2026, Cost is not adjusted in returns

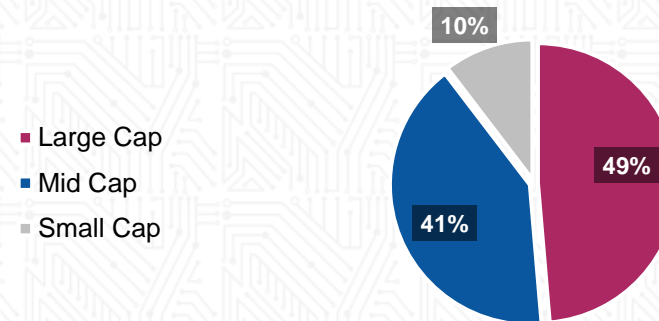
# Balanced AI: Top Picks

Stocks	Sector
Britannia Industries Ltd	Staples
Marico Ltd	Staples
Lupin Ltd	Healthcare
Bharti Airtel Ltd	Tele & Media
NTPC Ltd	Utilities
J B Chemicals and Pharmaceuticals Ltd	Healthcare
United Spirits Ltd	Discretionary
Eicher Motors Ltd	Auto & Anc
Ajanta Pharma Ltd	Healthcare
Tech Mahindra Ltd	IT
Oberoi Realty Ltd	Build Mate
Aurobindo Pharma Ltd	Healthcare
Can Fin Homes Ltd	NBFC
Bharti Hexacom Ltd	Tele & Media
Federal Bank Ltd	Banks
Nestle India Ltd	Staples
Adani Ports and Special Economic Zone Ltd	Industrials
Indus Towers Ltd	Tele & Media
J K Cement Ltd	Build Mate
Hero MotoCorp Ltd	Auto & Anc

## Sector Wise Stock ideas



## Market capitalization



### **Neil Jha** **Head – Quantitative Research**

Neil Jha is the Head of Quantitative Research at Axis Direct with over 6 years of experience in portfolio management and systematic trading. In his previous leadership role as Head of Quant Products at Motilal Oswal Financial Services, and his tenure at Stelios Asset Management (a global long-short algorithmic hedge fund), Neil specialized in developing Equity Long-Only factor models, trend-following algorithms, and market-neutral derivative strategies. His core expertise lies in alpha generation, focusing on identifying market inefficiencies through robust backtesting and algorithmic model development.

Neil has been recognized for his leadership in the field, receiving the "Emerging Leader" award at Axcel 2023 and the "Best Debutant" award during his early career. He holds an MSc in Finance from NMIMS and a CQF (Certificate in Quantitative Finance), and is currently pursuing an Executive PhD from NMIMS to further his research in advanced quantitative methods.

Beyond the trading desk, Neil is the author of "Quant Trading Essentials" and has served as a Member of the Board of Studies at NMIMS ASM SOC, where he helps shape academic frameworks. He also serves as a Visiting Professor in Econometrics at the BSE Institute, simplifying complex statistical modeling for future finance professionals.

# LAST ONE YEAR TOP IDEAS

# Top Ideas as on 2<sup>nd</sup> February 2026

Company name	Mcap	Sector
Britannia Industries Ltd	Large Cap	Staples
Marico Ltd	Large Cap	Staples
Lupin Ltd	Mid Cap	Healthcare
Bharti Airtel Ltd	Large Cap	Tele & Media
NTPC Ltd	Large Cap	Utilities
J B Chemicals and Pharmaceuticals Ltd	Small Cap	Healthcare
United Spirits Ltd	Large Cap	Discretionary
Eicher Motors Ltd	Large Cap	Auto & Anc
Ajanta Pharma Ltd	Mid Cap	Healthcare
Tech Mahindra Ltd	Large Cap	IT
Oberoi Realty Ltd	Mid Cap	Build Mate
Aurobindo Pharma Ltd	Mid Cap	Healthcare
Can Fin Homes Ltd	Small Cap	NBFC
Bharti Hexacom Ltd	Mid Cap	Tele & Media
Federal Bank Ltd	Mid Cap	Banks
Nestle India Ltd	Large Cap	Staples
Adani Ports and Special Economic Zone Ltd	Large Cap	Industrials
Indus Towers Ltd	Mid Cap	Tele & Media
J K Cement Ltd	Mid Cap	Build Mate
Hero MotoCorp Ltd	Mid Cap	Auto & Anc

# Top Ideas as on 3<sup>rd</sup> November 2025

Company name	Mcap	Sector
<a href="#">Britannia Industries Ltd</a>	Large Cap	Staples
<a href="#">Cipla Ltd</a>	Large Cap	Healthcare
<a href="#">Eicher Motors Ltd</a>	Large Cap	Auto & Anc
<a href="#">Federal Bank Ltd</a>	Mid Cap	Banks
<a href="#">Bharti Airtel Ltd</a>	Large Cap	Tele & Media
<a href="#">J B Chemicals and Pharmaceuticals Ltd</a>	Small Cap	Healthcare
<a href="#">City Union Bank Ltd</a>	Small Cap	Banks
<a href="#">Polycab India Ltd</a>	Large Cap	Industrials
<a href="#">J K Cement Ltd</a>	Mid Cap	Build Mate
<a href="#">Interglobe Aviation Ltd</a>	Large Cap	Transport
<a href="#">Indian Bank</a>	Mid Cap	Banks
<a href="#">Muthoot Finance Ltd</a>	Mid Cap	NBFC
<a href="#">Hero MotoCorp Ltd</a>	Mid Cap	Auto & Anc
<a href="#">Global Health Ltd</a>	Small Cap	Healthcare
<a href="#">Usha Martin Ltd</a>	Small Cap	Metals & min
<a href="#">Power Grid Corporation of India Ltd</a>	Large Cap	Utilities
<a href="#">Karur Vysya Bank Ltd</a>	Small Cap	Banks
<a href="#">KPR Mill Ltd</a>	Mid Cap	Discretionary
<a href="#">E I D-Parry (India) Ltd</a>	Small Cap	Staples
<a href="#">Coromandel International Ltd</a>	Mid Cap	Agri & Chem

# Top Ideas as on 4<sup>th</sup> August 2025

Company name	Mcap	Sector
Eicher Motors Ltd	Large Cap	Auto & Anc
Bharti Airtel Ltd	Large Cap	Tele & Media
J K Cement Ltd	Mid Cap	Build Mate
HCL Technologies Ltd	Large Cap	IT
City Union Bank Ltd	Small Cap	Banks
Muthoot Finance Ltd	Mid Cap	NBFC
Interglobe Aviation Ltd	Large Cap	Transport
Hyundai Motor India Ltd	Large Cap	Auto & Anc
J B Chemicals and Pharmaceuticals Ltd	Small Cap	Healthcare
Power Grid Corporation of India Ltd	Large Cap	Utilities
Karur Vysya Bank Ltd	Small Cap	Banks
Endurance Technologies Ltd	Mid Cap	Auto & Anc
Lupin Ltd	Mid Cap	Healthcare
Coromandel International Ltd	Mid Cap	Agri & Chem
Hero MotoCorp Ltd	Mid Cap	Auto & Anc
Indian Hotels Company Ltd	Mid Cap	Discretionary
E I D-Parry (India) Ltd	Small Cap	Staples
Indian Bank	Mid Cap	Banks
KPR Mill Ltd	Mid Cap	Discretionary
Bikaji Foods International Ltd	Small Cap	Staples

# Top Ideas as on 2<sup>nd</sup> May 2025

Company name	Mcap	Sector
ICICI Bank Ltd	Large Cap	Banks
Bharti Airtel Ltd	Large Cap	Tele & Media
United Spirits Ltd	Large Cap	Discretionary
Eicher Motors Ltd	Large Cap	Auto & Anc
Bajaj Finance Ltd	Large Cap	NBFC
Federal Bank Ltd	Mid Cap	Banks
J K Cement Ltd	Mid Cap	Build Mate
Gillette India Ltd	Small Cap	Staples
Muthoot Finance Ltd	Mid Cap	NBFC
Interglobe Aviation Ltd	Large Cap	Transport
Narayana Hrudayalaya Ltd	Mid Cap	Healthcare
J B Chemicals and Pharmaceuticals Ltd	Small Cap	Healthcare
Power Grid Corporation of India Ltd	Large Cap	Utilities
HCL Technologies Ltd	Large Cap	IT
Lupin Ltd	Large Cap	Healthcare
eClerx Services Limited	Small Cap	IT
Karur Vysya Bank Ltd	Small Cap	Banks
E I D-Parry (India) Ltd	Small Cap	Staples
Oberoi Realty Ltd	Mid Cap	Build Mate
Bikaji Foods International Ltd	Small Cap	Staples

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