

14 January 2020

Indices	Current Value	% 1 D	% YTD
Sensex	41860	0.62	1.47
Nifty	12330	0.59	1.32
BSE – Mid Cap	15290	0.87	2.15
BSE – Sml Cap	14282	0.95	4.25
SGX Nifty Fut	12293	0.29	-

Sectors –Performance (BSE)

Realty	2424	2.12	6.30
IT	16052	1.85	3.72
Teck	7957	1.81	3.10
Auto	18461	0.10	(0.13)
Bankex	36681	0.23	0.03
Healthcare	13636	0.42	1.54

Nifty Gainers/Losers	CMP	% Chg
INFY	772.50	4.65
INDUSINDBK	1,546.00	3.67
COALINDIA	211.60	3.07
YESBANK	42.15	(5.81)
UPL	593.20	(1.18)
INFRATEL	246.50	(1.18)

FII Trading activities in Cash

	Date	Net	MTD	CYTD
FII	13/01	578	738	738
DII	13/01	(251)	446	446

Figs. in Rs Cr., Source: Bloomberg.

Global Indices	Current Value	% 1 D	% YTD
Dow 30	28907	0.29	1.29
Nasdaq	9274	1.04	3.36
DAX	13452	(0.24)	1.53
Nikkei 225	24028	0.74	1.57
FTSE 100	7618	0.39	1.00
Hang Seng	29116	0.56	3.29
Shanghai	3123	0.23	(2.29)
Bovespa	117325	1.58	1.45
STI Index	3261	0.30	1.18

Source: Bloomberg; As on 8.30 am IST

Forex Rate			
INR/USD	70.83	0.18	0.73
INR/EUR	78.76	0.16	1.67
INR/GBP	91.93	0.81	2.91
INR/YEN (100)	64.45	0.56	1.88

India's retail inflation rate in Dec. stood at 7.35% highest in 5 years

Asian markets are trading higher tracking cues from Wall Street overnight while investors focus on trade data from China in the day ahead. Nikkei is trading higher by 0.74%, Hang Seng is trading higher by 0.17% while Shanghai is trading higher by 0.19%. Indian indices are expected to open in the green and focus will be on global cues and quarterly earnings for further direction. Sgx Nifty is trading higher by 0.20%.

The US Markets ended higher as investor sentiment was boosted ahead of the signing of phase I of trade deal and reports that US plans to remove currency manipulator tag from China. The Dow Jones gained 82 points or 0.29% to close at 28,907, the NASDAQ gained 95 points or 1.04% to close at 9,274.

What to watch

- Results Today : IndusInd Bank, Wipro, Bandhan Bank, Chadha Papers, Hathway Bhawani , TV18 Broadcast, Shiva Cement, Network 18 Media
- India's retail inflation rate in December stood at 7.35% highest in 5 years
- SEBI defers deadline to split post of chairman and MD by 2 years

Corporate

- **Infosys** has partnered with France-based GEFICO to support its digital transformation.
- **IRCTC**: Railway Ministry gave approval to IRCTC to operate Ahmedabad-Mumbai Central Tejas Express.
- **Manappuram Finance** has raised \$300 million by allotment of fixed-rate senior secured notes.
- **HUDCO** plans to raise Rs 1400 cr via issue of debentures.
- **Jaiprakash Power Ventures - ICICI Bank** has withdrawn the application filed with NCLT for initiating corporate insolvency resolution process.

Insight from trading volumes

Scrip	% Chg in Qty Traded (OverAvg 30 days)	Qty Traded (‘000s)	Delivery %	CMP*
Redington India	1224	5170	30	135
P & G Hygiene	945	99	98	11127
C P C L	828	6549	12	146
PTC India	825	8774	30	62
V I P Inds.	679	2156	26	456
Asahi India Glas	536	552	36	248
Thermax	522	269	93	1088

Insight from delivery

Scrip	Delivery %	Total Volume (‘000s)	30 days avg Delivery %	CMP*
ITD Cem	92	162	58	60
KRBL	37	142	23	277
Gateway Distr.	67	488	43	130
Bajaj Finserv	37	153	24	9458
Nava Bharat Vent	70	72	46	84
Essel Propack	64	99	43	175
Coromandel Inter	89	289	61	545

*CMP-Closing Market Price

Company	CMP	Target Price	% Upside	Company	CMP	Target Price	% Upside
Alembic Pharma	558	600	7	SIS	1016	1190	17
Apollo Hospitals	1482	1760	19	Steel Strips	759	980	29
Ashok Leyland	82	97	19	Sundaram Finance Ltd	1652	1922	16
Asian Paints	1805	1976	9	Symphony	1150	1488	29
Astral Poly Technik	1121	1250	12	Tata Power	59	68	14
Biocon	284	300	6	Tech Mahindra	786	848	8
Can Fin Homes	386	451	17	Trident Ltd	7.0	8.3	19
Carborundum Universal	328	380	16	UltraTech Cem	4468	4890	9
CCL Products	199	254	27	Varun Beverages	736	890	21
CG Consumer Electricals	240	270	12	Westlife Devlp	385	440	14
Cholamandalam Invst	320	350	9	Zensar Technologies	185	214	16
Coromandel Intl	545	650	19				
Cummins	590	675	14				
Cyient	447	500	12				
Dabur	479	510	7				
Emami	309	415	34				
Embassy Off.REIT	418	495	19				
Endurance Technologies	1046	1230	18				
Federal Bank	90	110	22				
Finolex Industries	587	657	12				
GAIL	129	170	32				
Granules India Ltd	132	144	9				
Gulf Oil Lubricants	798	1125	41				
HCL Tech	586	636	8				
HDFC Bank	1287	1510	17				
Hindalco Inds	211	224	6				
Hindustan Unilever	1995	2175	9				
IndusInd Bank	1540	1700	10				
IPCA	1186	1250	5				
ITC	239	297	24				
JK Lakshmi Cement	334	423	27				
Jyothy Lab	157	215	37				
K E C International Ltd	321	367	14				
Karnataka Bank	75	100	33				
L & T	1334	1736	30				
L&T Technology	1564	1770	13				
Lumax Inds	1449	1607	11				
Minda Corp	111	120	8				
Mold-Tek Pack	277	351	27				
Mphasis	880	980	11				
NOCIL	118	125	6				
Oberoi Realty	542	603	11				
Oriental Carbon	1018	1196	17				
Petronet LNG	274	290	6				
Reliance Inds	1543	1750	13				
Rites	308	328	6				
SBI	331	400	21				
Sheela Foam	1321	1553	18				
Shriram City Union Fin	1411	1700	20				

Daily call

Index	CMP	% up/dn	S2	S1	P	R1	R2
Nifty	12,329.55	0.59%	12265	12300	12320	12350	12370
Sensex	41859.69	0.62%	41650	41755	41825	41935	42005

Nifty Daily Chart



Comments:

Nifty opened with an upward gap and remained in positive terrain throughout the day. It has registered a new all time high on closing basis. Nifty closed at 12330 with a gain of 73 points.

On the daily chart index has formed a bullish candle forming higher High-Low compare to previous session and has closed above previous session's high indicating positive bias. The index has also decisively broken 15 days resistance of 12300 levels on closing basis indicating further strength. The index continues to move in a Higher Top and Higher Bottom formation on the hourly chart indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 12340 levels it would witness buying which would lead the index towards 12370-12410 levels. However if index breaks below 12300 level it would witness profit booking which would take the index towards 12250-12220. Nifty is trading above 20, 50 and 100 day SMA's which are important short term moving averages, indicating positive bias in the short to medium term. Nifty continues to remain in an uptrend in the medium and long term, so buying on dips continues to be our preferred strategy. The daily strength indicator RSI and momentum oscillator Stochastic have both turned positive and are above their respective reference lines indicating positive bias.

The trend deciding level for the day is 12320. If NIFTY trades above this level then we may witness a further rally up to 12350-12370-12400 levels. However, if NIFTY trades below 12320 levels then we may see some profit booking initiating in the market, which may correct up to 12300-12265-12245 levels

STOCKS IDEAS FOR THE DAY

Company Name	BUY/SELL	RANGE	Stop Loss	Target
MARUTI	Buy above	7370	7330	7450-7500
BAJAJ AUTO	Sell below	3080	3110	3050-3020

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

Daily Support/ Resistance of Nifty Companies



Company	CMP	Pivot Point	R1	R2	S1	S2
NIFTY 50	12330	12318	12350	12370	12298	12266
ADANI PORTS	390	391	393	396	388	386
ASIAN PAINT	1804	1802	1810	1816	1796	1789
AXIS BANK	738	740	745	751	733	729
BPCL	471	472	475	479	468	465
BAJAJ-AUTO	3085	3095	3110	3135	3070	3055
BAJAJ FINANCE	4169	4166	4186	4202	4149	4130
BAJAJ FINSV	9462	9432	9498	9535	9395	9329
BHARTIARTL	469	464	475	480	458	448
INFRA TEL	247	248	252	257	242	238
CIPLA	478	478	482	486	474	470
COAL INDIA	212	210	214	217	207	203
DRREDDY	2955	2946	2976	2997	2925	2895
EICHER MOT	20295	20319	20576	20856	20039	19783
GAIL	129	128	131	132	126	123
GRASIM	761	761	765	769	757	753
HDFC	2462	2458	2475	2488	2445	2428
BRITANNIA	3048	3031	3074	3099	3005	2962
HCL TECH	587	586	591	595	582	577
HDFC BANK	1287	1287	1297	1307	1277	1266
HEROMOTOCO	2366	2367	2382	2398	2351	2337
HINDUNILVR	1995	1983	2010	2024	1969	1942
HINDALCO	211	211	213	215	209	208
IOC	127	127	128	129	126	124
ICICI BANK	539	541	544	549	536	533
NESTLE IND	14665	14671	14742	14818	14595	14524
INDUSINDBK	1546	1527	1566	1586	1507	1467
INFY	773	768	782	791	759	746
ITC	239	239	240	242	238	237
JSW STEEL	278	278	280	282	276	273
KOTAK BANK	1690	1693	1701	1712	1682	1674
LT	1335	1334	1340	1345	1329	1324
M&M	556	553	560	564	549	543
MARUTI	7364	7338	7396	7428	7306	7248
NTPC	122	121	123	123	121	119
ONGC	126	125	126	127	125	124
POWERGRID	195	194	196	197	193	191
RELIANCE	1540	1546	1553	1566	1533	1525
SBIN	331	332	334	338	328	325
SUN PHARMA	445	447	451	458	440	436
TATA MOTORS	196	195	199	201	192	189
TATA STEEL	495	493	499	503	490	484
TCS	2193	2199	2213	2233	2179	2165
TECHM	786	783	791	797	778	770
TITAN	1160	1157	1165	1171	1152	1143
ULTRACEMCO	4471	4471	4492	4513	4450	4429
UPL	593	596	603	612	587	581
VEDL	160	160	162	163	159	157
WIPRO	255	255	258	260	253	250
YES BANK	42	42	44	45	41	40
ZEEL	265	264	268	271	261	257

Source: Axis Direct.

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