

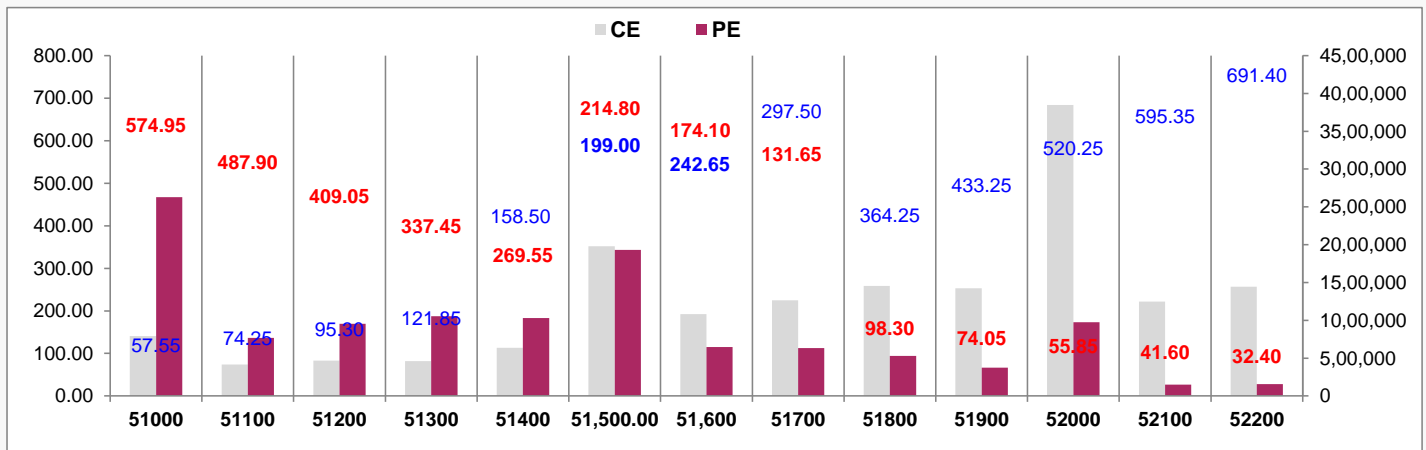
BANK NIFTY	Current week	Previous Week	% Change
Cash	51,499.30	51,317.00	0.36%
Futures	51,520.30	51,401.10	0.23%
Fut_OI	8,53,245	13,34,955	-36.08%
Daily_HV	21.54%	21.70%	-0.74%
Implied Vol	12.45	12.45	0.00%

NIFTY	Current week	Previous Week	% Change
Cash	24,857.30	24,413.50	1.82%
Futures	24,929.10	24,388.75	2.22%
Fut_OI	1,46,03,500	84,03,600	73.78%
Daily_HV	16.78%	16.76%	0.12%
Implied Vol	16.43	14.68	11.92%

● Bank Nifty has seen decrease in Open Interest of 36.08% with an increase in price of 0.23% indicating Short Covering.

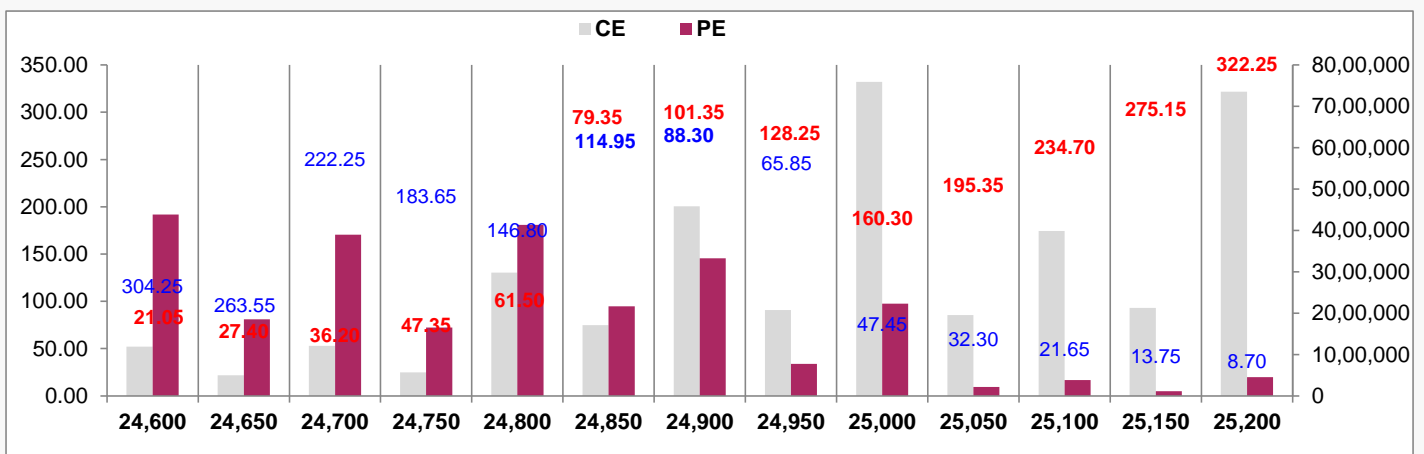
● Nifty has seen increase in Open Interest of 73.78% with an increase in price of 2.22% indicating Long Addition.

Current Week Expiry Bank Nifty Open Interest Distribution



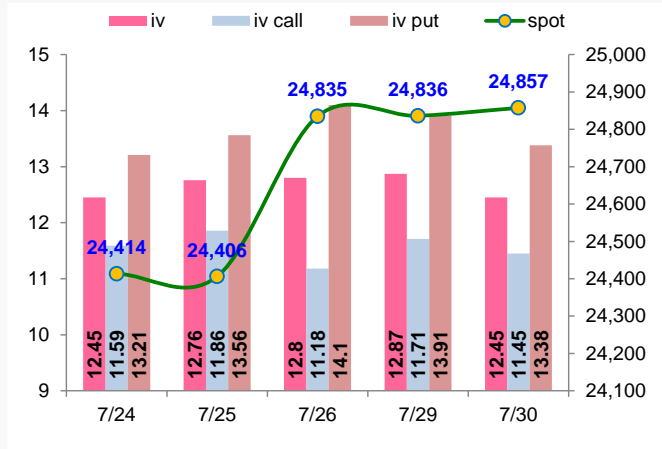
- The high Open Interest concentration on **Call side** is seen at **52,000** strike followed by **52,500 & 51,800** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **51,000** strike followed by **51,500 & 50,700** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 417 and probable trading range indicated for the day could be **51,000 to 52,000**.

Current Week Expiry Nifty Open Interest Distribution

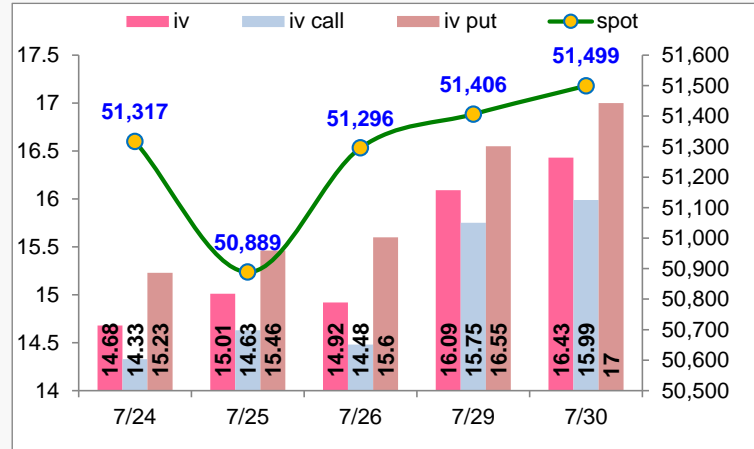


- The high Open Interest concentration on **Call side** is seen at **25,000** strike followed by **25,100 & 25,200** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **24,500** strike followed by **24,800 & 24,700** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 190 and probable trading range indicated for the current weekly expiry could be **24,500 to 25,200**.

Nifty–Volatility



Bank Nifty–Volatility



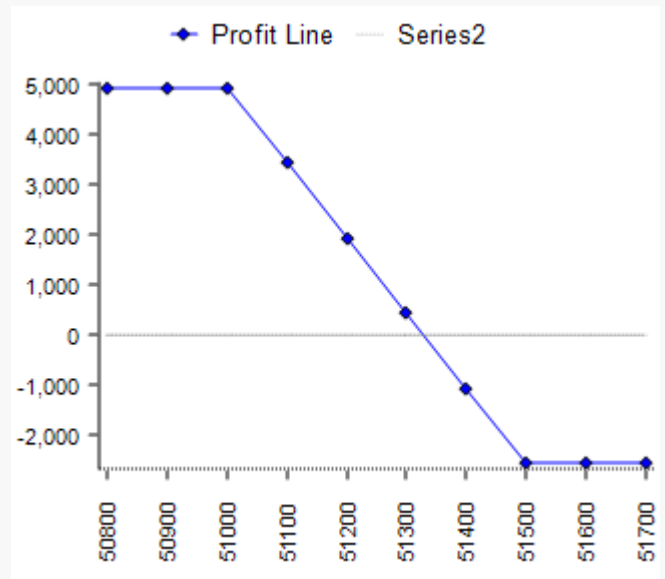
BANK NIFTY Strategy : - PUT Spread

- View:** -Moderately BEARISH.
- Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. The spread suggested consists of buying one lot of 51,500 strike PUT option and simultaneously selling one lot of 51,000 strike PUT Option.

Strategy for Week 07th August 2024 Expiry

Recommendation	Strike Price	Range
Buy	51,500 PUT	425– 395
Sell	51,000 PUT	250 – 280
Break-even Point	51,355/-	
Risk	Rs -2,175/-	
Reward	Rs 5,325/-	

Strategy Payoff Chart



**Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.*

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