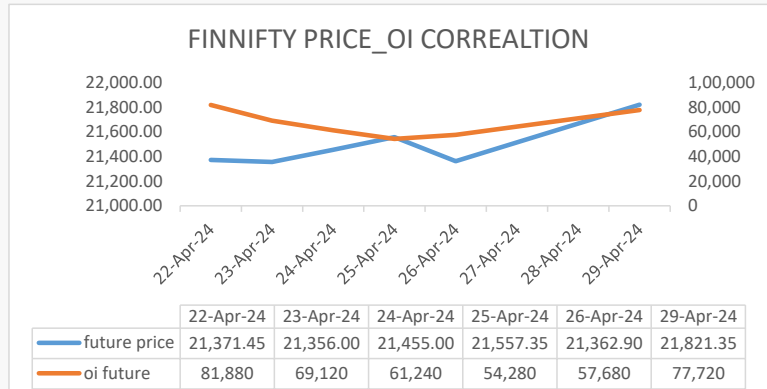
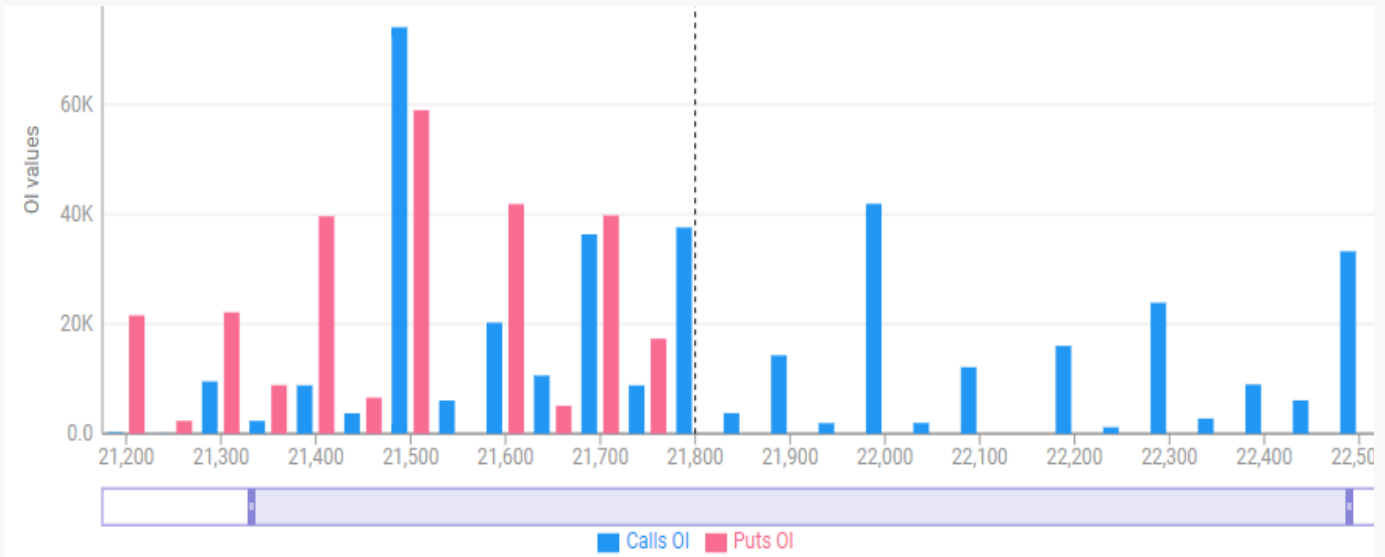


FIN NIFTY	Current week	Previous Week	% Change
Cash	21,811.20	21,326.50	2.27%
Futures	21,821.35	21,371.45	2.11%
Fut_OI	77,720	81,880	-5.08%

- FINNIFTY Futures on the Weekly Basis have observed a price increment to the tune of 2.11% while here has been an decrement in open Interest to the tune 5.08% indicating Short Covering.

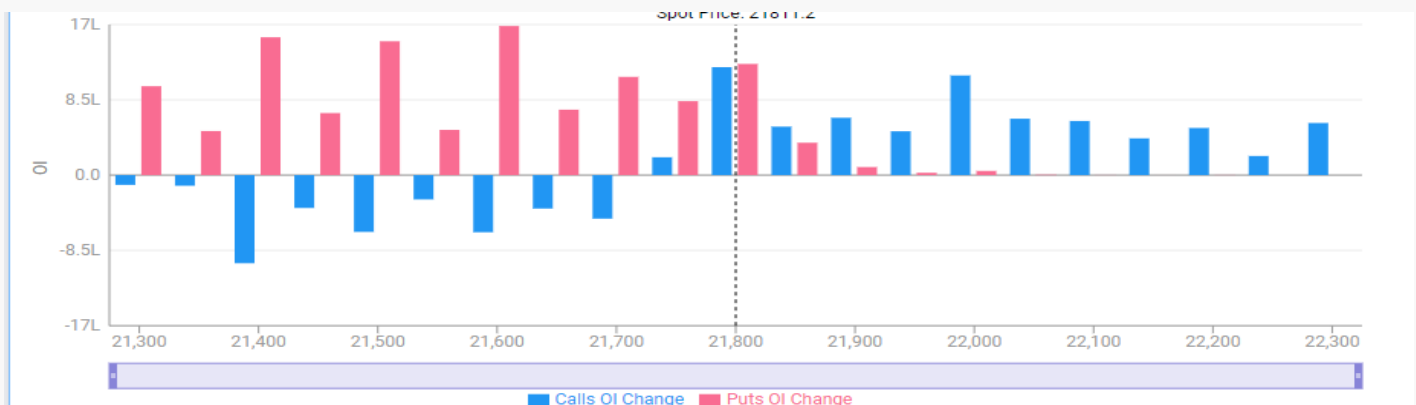


07TH May 2024 Expiry FINNIFTY Nifty OI Distribution



- The high Open Interest concentration on Call side is seen at 21,500 strike followed by 22,000 & 21,800 which may act as immediate resistance.
- The high Open Interest concentration on Put side is seen at 21,500 strike followed by 21,400 & 21,600 which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 345 and probable trading range indicated for week could be 21,300 to 22,500.**

07TH May 2024 Expiry FINNIFTY CHANGE IN OI Distribution

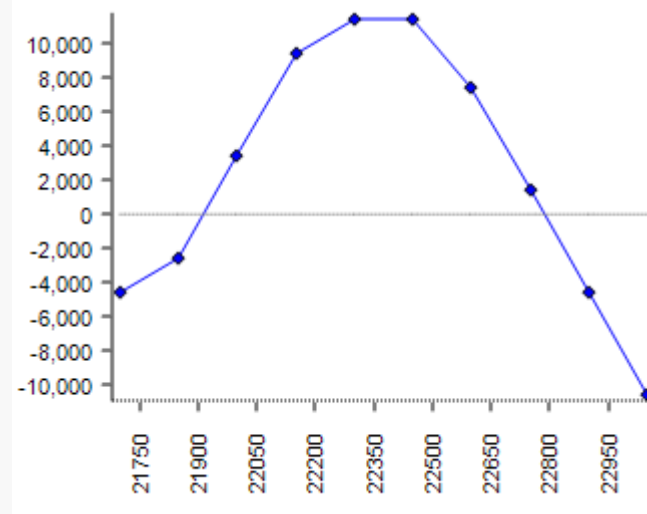


- Highest Addition is witness @ 21600 followed by 21500 & 21400 **Put** Strikes.
- Highest Addition is witness @ 21800 followed by 22000 **Call** Strikes.
- As per Current Data it clearly suggest Shift in Support at towards 21300, while Resistance is near 21900-22000 level.

FINNIFTY Strategy : - Call Ladder(Expiry 07TH May 2024)

- **View:** - Mildly Bullish
- **Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. Strategy involves selling 1 extra leg of Call option to minimize the premium cost & it is advised to close the strategy if index sustain / starts momentum above 22750 levels, as above 22800 zone loss will be unlimited due to additional leg sold to reduce the premium cost for the strategy.
- **Strategy for Week 07TH May 2024 Expiry**

Recommendation	Strike Price	Range
Buy	21800 CE	185 - 195
		(ltp 188)
Sell	22200 CE	50 - 60
		(ltp 55)
Sell	22500 CE	15 - 20
		(ltp 17)
Risk	Rs -4,640/-	
Reward	Rs 11,360/- (Between 22200-22500)	
Strategy Closure	Above 22750 Mark, Post unlimited loss can occur.	
Approx. Margin	1,00,000 - 1,10,000	

Strategy Payoff Chart

Profit Range at various levels on expiry

21700	21850	22000	22150	22300	22450	22600	22750	22900
-7520	-5520	480	6480	12480	18480	24480	30480	36480
2200	2200	2200	2200	-1800	-7800	-13800	-19800	-25800
680	680	680	680	680	680	-3320	-9320	-15320
-4640	-2640	3360	9360	11360	11360	7360	1360	-4640

***Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.**

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