

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	159346(0.07%)	159250-160710	\$4416.86-\$4575.1



Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	No clarity on Peace deal between USA & Iran
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	162,000 (Up), 156,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call
Standard Pivot-Based Resistances	160287 161229 161747
Standard Pivot-Based Supports	158827 158309 157367
Pivot	159769
MA Proximity (20/50/100/200)	20 DMA (0.5)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	1 (Mild Bullish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	266707(0.2%)	265685-271411	\$72.75-\$78.17



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Surge in Crude oil prices
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	275,000 (Up), 262,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call
Standard Pivot-Based Resistances	270184 273660 275910
Standard Pivot-Based Supports	264458 262208 258732
Pivot	267934
MA Proximity (20/50/100/200)	20 DMA (0.2)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	3 (Bullish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	8950(2.45%)	8600-8977	\$88.75-\$96.51



Source: Bloomberg

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply concerns increased after peace talk failed
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	9,000 (Up), 8,400 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	No noticeable change in the skew
Standard Pivot-Based Resistances	9085 9219 9462
Standard Pivot-Based Supports	8708 8465 8331
Pivot	8842
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX & Nymex)
Average return on the day (Comex, %)	-
Trend score	2 (Mild Bullish)



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Strong demand expectation and supply concerns
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1390 (Up), 1360 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	1388 1397 1409
Standard Pivot-Based Supports	1367 1355 1346
Pivot	1376
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	3 (Bullish)

Economic Calendar

Date	Time	C	A	M	R	↑	Event	Period	Surv(M)	Actual	Prior	Revised
21)	06/03 17:45	US					ADP Employment Change	May	120k	--	109k	--
22)	06/03 19:30	US					Durable Goods Orders	Apr F	7.9%	--	7.9%	--
23)	06/03 16:30	US					MBA Mortgage Applications	May 29	--	--	-8.5%	--
24)	06/03 19:30	US					Factory Orders	Apr	4.6%	--	1.5%	--
25)	06/03 19:30	US					ISM Services Index	May	53.8	--	53.6	--
26)	06/03 19:30	US					Durables Ex Transportation	Apr F	1.1%	--	1.1%	--
27)	06/03 19:15	US					S&P Global US Services PMI	May F	51.0	--	50.9	--
28)	06/03 10:30	IN					HSBC India PMI Composite	May F	--	--	58.1	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	159346	160149	159748	159614	159480	159769	159212	159078	158945	158543
SILVER	266707	269856	268282	267757	267232	267934	266182	265657	265132	263558
CRUDE OIL	8950	9157	9054	9019	8985	8842	8915	8881	8846	8743
COPPER	1379.30	1390.7	1385.0	1383.1	1381.2	1376.0	1377.4	1375.5	1373.6	1367.9
Natural Gas	302.40	308.6	305.5	304.5	303.4	302.4	301.4	300.3	299.3	296.2
Lead	207.30	208.9	208.1	207.8	207.6	206.8	207.0	206.8	206.5	205.7
Zinc	373.60	377.9	375.8	375.0	374.3	372.3	372.9	372.2	371.4	369.3
Aluminium	394.75	396.7	395.7	395.4	395.1	394.8	394.4	394.1	393.8	392.8

Camarilla Pivots (US\$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4484.6	4528.1	4506.3	4499.1	4491.8	4496.0	4477.3	4470.1	4462.8	4441.1
Silver spot	75.1	76.6	75.9	75.6	75.4	75.5	74.9	74.6	74.4	73.6
WTI Futures	93.4	95.5	94.5	94.1	93.7	92.5	93.0	92.7	92.3	91.3
Copper Futures	6.7	6.8	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.6
Natural Gas Futures	3.17	3.24	3.21	3.19	3.18	3.17	3.16	3.15	3.13	3.10

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Turkey BIST 100 +3.62% 14200.20 c +496.2c	Israel Shekel -1.15% 2.8516 c +0.032c	Japan 5Y +3.4 bp 1.886	Cocoa NYB +5.47% 4108 c +213	Egypt CDS -5.66 bp 300.48 c
Venezuela SM -2.63% 5586.830 c -150.8c	Colombia Peso -0.53% 3578.73 c +18.82	Japan 2Y +2.2 bp 1.387	Cocoa ICE +5.24% 3192 c +159	Bahrain CDS -5.40 bp 227.16 c
Japan Nikkei +2.57% 68452.45 c +1718.2c	Brazil Real +0.43% 5.0050 c -0.0216	Singapore 5Y +1.4 bp 1.657	Lead LME +1.89% 2044.50 c +38.00	Argentina CDS -4.11 bp 532.94 c
South Africa FTSE +2.00% 106257.27 +2085.4c	South Korea Won -0.39% 1518.95 c +5.90	Indonesia 5Y -1.3 bp 6.621	TTF Nat Gas EDX +1.83% 48.480 d +0.873	Turkey CDS -3.90 bp 237.54 c
Finland OMX +1.98% 14509.39 c +281.4c	Indonesia Rupiah -0.35% 17900 +63	New Zealand 10Y +1.3 bp 4.550	Lean Hogs +1.80% 101.650 c +1.800	Romania CDS -3.31 bp 147.39 c
Taiwan TAIEX +1.81% 46383.58 c +826.2c	Malaysia Ringgit -0.32% 3.9773 +0.0126	Singapore 10Y +1.3 bp 1.996	Zinc LME +1.77% 3641.50 c +63.50	Estonia CDS -3.31 bp 47.18 c

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