

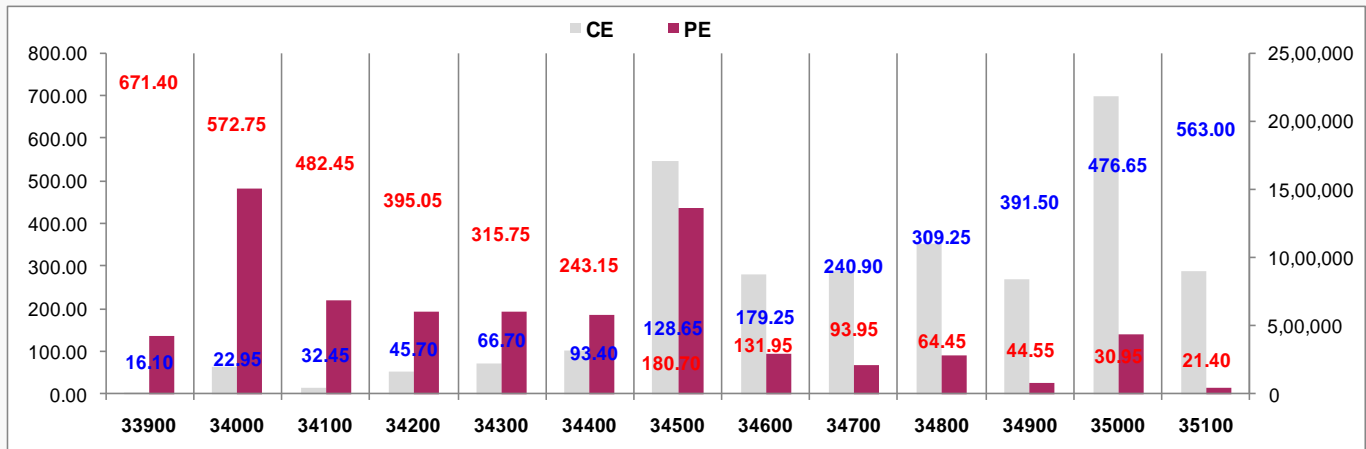
| BANK NIFTY  | Current week     | Previous Week    | % Change       |
|-------------|------------------|------------------|----------------|
| Cash        | <b>34,532.90</b> | <b>34,677.30</b> | <b>-0.42%</b>  |
| Futures     | 34,559.30        | 34,724.85        | -0.48%         |
| Fut_OI      | <b>8,29,475</b>  | <b>20,18,400</b> | <b>-58.90%</b> |
| Daily_HV    | 36.74%           | 37.07%           | -0.89%         |
| Implied Vol | 13.59            | 12.01            | 13.16%         |

| NIFTY       | Current week     | Previous Week    | % Change       |
|-------------|------------------|------------------|----------------|
| Cash        | <b>15,709.40</b> | <b>15,824.05</b> | <b>-0.72%</b>  |
| Futures     | 15,709.10        | 15,816.90        | -0.68%         |
| Fut_OI      | <b>45,04,000</b> | <b>83,70,300</b> | <b>-46.19%</b> |
| Daily_HV    | 25.05%           | 25.29%           | -0.95%         |
| Implied Vol | 20.60            | 20.43            | 0.83%          |

- Bank Nifty has seen decrease in Open Interest of -58.90% with decrease in price of -0.48% indicating Long Unwinding.

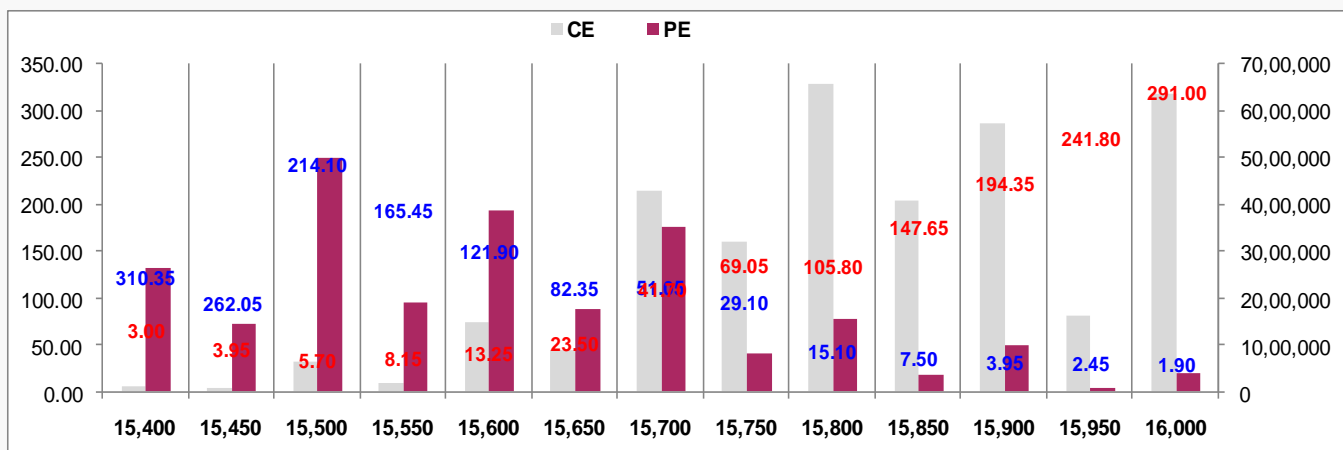
- Nifty has seen decrease in Open Interest of -46.19% with a decrease in price of -0.68% indicating Long Unwinding.

### Current Week Expiry Bank Nifty Open Interest Distribution

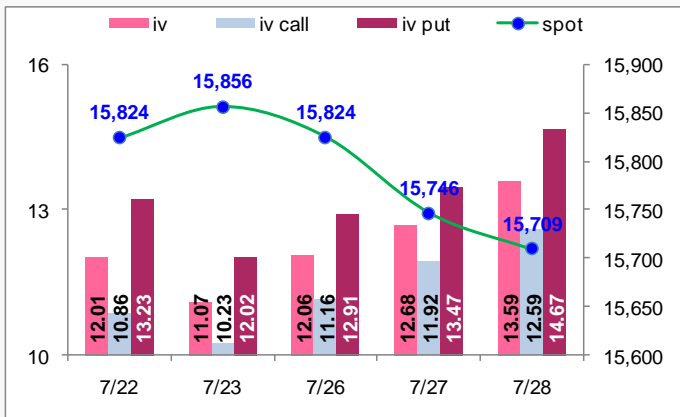
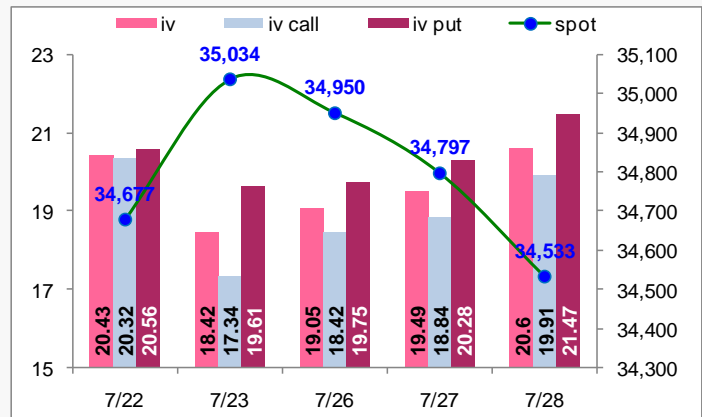


- The high Open Interest concentration on **Call side** is seen at **34,500** strike followed by **35,000** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **34,500** strike followed by **34,000** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 309 and probable trading range indicated for the day could be **34,000 to 35,000**; **with 34,500 acting as a pivotal level since both Call & Put at 34,500 have high OI concentration.**

### Current Week Expiry Nifty Open Interest Distribution



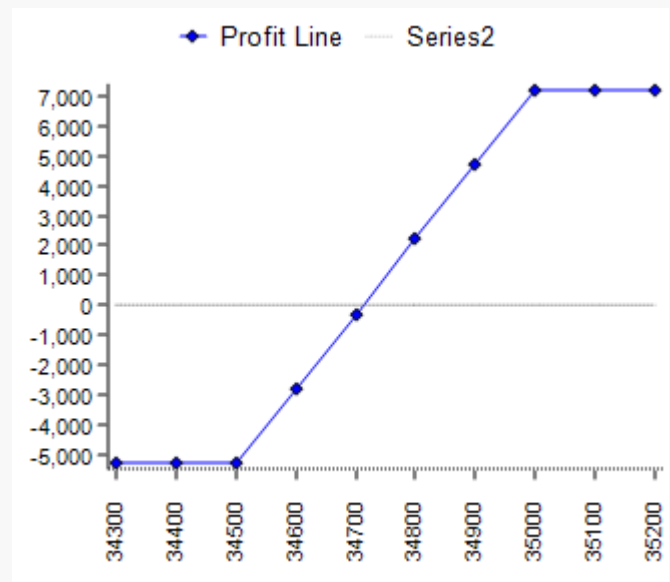
- The high Open Interest concentration on **Call side** is seen at **15,800** strike followed by **16,000** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **15,600** strike followed by **15,500** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 93 and probable trading range indicated for the day could be **15,500 to 15,800**.

**Nifty–Volatility**

**Bank Nifty–Volatility**

**BANK NIFTY Strategy: - CALL Spread**

- View:** -Moderately BULLISH.
- Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. The spread suggested consists of buying one lot of 34,500 strike CALL option and simultaneously selling one lot of 35,000 strike CALL Option.

**Strategy for Week 05<sup>th</sup> August 2021 Expiry**

| Recommendation   | Strike Price | Range     |
|------------------|--------------|-----------|
| Buy              | 34,500 CALL  | 450 – 430 |
| Sell             | 35,000 CALL  | 225 – 245 |
| Break-even Point | 34,705       |           |
| Risk             | Rs -5,125/-  |           |
| Reward           | Rs 7,375/-   |           |

**Strategy Payoff Chart**


**\*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.**

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