



Implied range is for the Comex front-month futures

| METRICS | INSIGHTS |
|---|-------------------------------------|
| What Drove Prices | Rate hike probability increased |
| Short-Term Price Regime | Bullish |
| Technical Pattern | None |
| Critical level for Pattern Continuation | 152,000 (Up), 148,000 (Down) |
| Daily Streak (minimum 4 sessions) | No |
| Notable Candlestick/Bar Pattern | None |
| OTM Options Skew (Comex) | Call option increased more than Put |
| Standard Pivot-Based Resistances | 151659 153291 154780 |
| Standard Pivot-Based Supports | 148538 147049 145417 |
| Pivot | 150170 |
| MA Proximity in % (20/50/100/200) | 100 DMA (0.6) |
| Daily Momentum (Stochastics) | Bearish (MCX & Comex) |
| Average return on the day (Comex, %) | - |
| Trend score | 1 (Mild Bullish) |

| Commodity | CMP | Prior Day's Range | Today's Implied Range* |
|------------|----------------|-------------------|------------------------|
| MCX SILVER | 242763(-1.86%) | 239033-246841 | \$72.7-\$74.89 |



Source: Bloomberg

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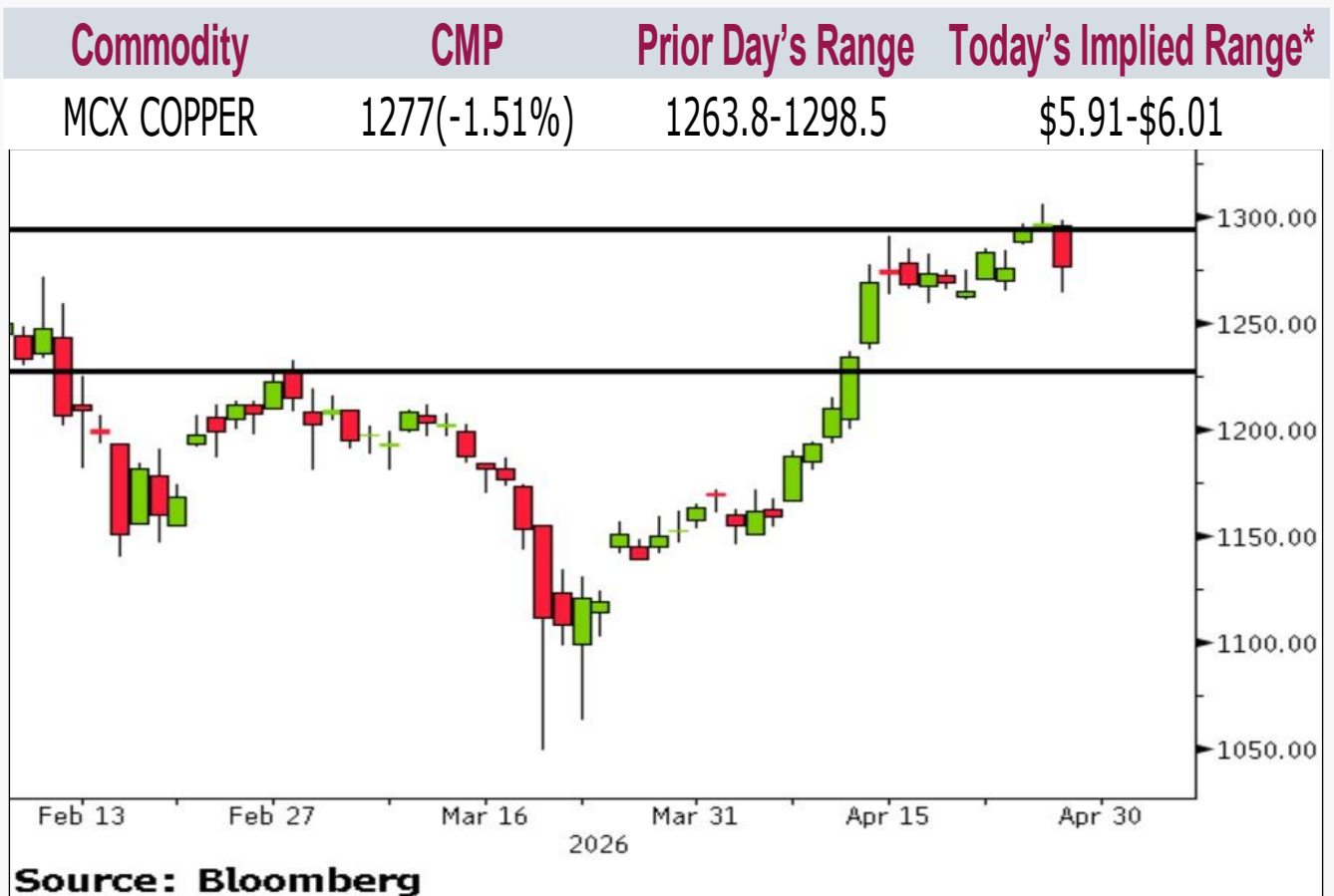
| METRICS | INSIGHTS |
|---|--|
| What Drove Prices | White metal appeal diminished due to high Crude oil prices |
| Short-Term Price Regime | Bullish |
| Technical Pattern | None |
| Critical level for Pattern Continuation | 245,000(Up), 2,40,000 (Down) |
| Daily Streak (minimum 4 sessions) | None |
| Notable Candlestick/Bar Pattern | None |
| OTM Options Skew (Comex) | Call option decreased more than Put |
| Standard Pivot-Based Resistances | 246725 250687 254533 |
| Standard Pivot-Based Supports | 238917 235071 231109 |
| Pivot | 242879 |
| MA Proximity in % (20/50/100/200) | None |
| Daily Momentum (Stochastics) | Bearish (MCX & Comex) |
| Average return on the day (Comex, %) | - |
| Trend score | -1 (Mild Bearish) |

| Commodity | CMP | Prior Day's Range | Today's Implied Range* |
|---------------|-------------|-------------------|------------------------|
| MCX CRUDE OIL | 9485(4.16%) | 9160-9648 | \$97.38-\$102.02 |



Implied range is for the Nymex front-month futures

| METRICS | INSIGHTS |
|---|---|
| What Drove Prices | Supply concerns due to no resolution between Iran-USA |
| Short-Term Price Regime | Bullish |
| Technical Pattern | None |
| Critical level for Pattern Continuation | 9,600 (Up), 9,000 (Down) |
| Daily Streak (minimum 4 sessions) | None |
| Notable Candlestick/Bar Pattern | None |
| OTM Options Skew (Comex) | Put option increased more than Call |
| Standard Pivot-Based Resistances | 9702 9919 10190 |
| Standard Pivot-Based Supports | 9214 8943 8726 |
| Pivot | 9431 |
| MA Proximity in % (20/50/100/200) | None |
| Daily Momentum (Stochastics) | Bullish (MCX & Nymex) |
| Average return on the day (Comex, %) | - |
| Trend score | 1 (Mild Bullish) |



Implied range is for the Comex front-month futures

| METRICS | INSIGHTS |
|---|--|
| What Drove Prices | High Crude oil prices dented investor sentiments |
| Short-Term Price Regime | Bullish |
| Technical Pattern | None |
| Critical level for Pattern Continuation | 1300 (Up), 1270 (Down) |
| Daily Streak (minimum 4 sessions) | None |
| Notable Candlestick/Bar Pattern | None |
| OTM Options Skew (Comex) | Call option decreased more than Put |
| Standard Pivot-Based Resistances | 1296 1314 1330 |
| Standard Pivot-Based Supports | 1261 1245 1226 |
| Pivot | 1280 |
| MA Proximity in % (20/50/100/200) | None |
| Daily Momentum (Stochastics) | Bearish (MCX & Comex) |
| Average return on the day (Comex, %) | |
| Trend score | -1 (Mild Bearish) |

Economic Calendar

| Date | Time | C | A | M | R | Event | Period | Surv(M) | Actual | Prior | Revised |
|------|-------------|----|---|---|---|----------------------------------|--------|---------|--------|-------|---------|
| 21 | 04/29 23:30 | US | | | | FOMC Rate Decision (Upper Bound) | Apr 29 | 3.75% | -- | 3.75% | -- |
| 22 | 04/29 18:00 | US | | | | Durable Goods Orders | Mar P | 0.5% | -- | -1.3% | -- |
| 23 | 04/29 16:30 | US | | | | MBA Mortgage Applications | Apr 24 | -- | -- | 7.9% | -- |
| 24 | 04/29 18:00 | US | | | | Housing Starts | Mar | 1380k | -- | -- | -- |
| 25 | 04/29 18:00 | US | | | | Wholesale Inventories MoM | Mar P | 0.4% | -- | 0.8% | -- |
| 26 | 04/29 18:00 | US | | | | Durables Ex Transportation | Mar P | 0.4% | -- | 0.9% | -- |
| 27 | 04/29 23:30 | US | | | | FOMC Rate Decision (Lower Bound) | Apr 29 | 3.50% | -- | 3.50% | -- |

Camarilla Pivots MCX

| Ticker | Last PX | R4 | R3 | R2 | R1 | Pivot | S1 | S2 | S3 | S4 |
|-------------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| GOLD | 150027 | 151744 | 150885 | 150599 | 150313 | 150170 | 149741 | 149455 | 149169 | 148310 |
| SILVER | 242763 | 247057 | 244910 | 244194 | 243479 | 242879 | 242047 | 241332 | 240616 | 238469 |
| CRUDE OIL | 9485 | 9753 | 9619 | 9574 | 9530 | 9431 | 9440 | 9396 | 9351 | 9217 |
| COPPER | 1277.00 | 1296.1 | 1286.5 | 1283.4 | 1280.2 | 1279.8 | 1273.8 | 1270.6 | 1267.5 | 1257.9 |
| Natural Gas | 257.50 | 261.0 | 259.3 | 258.7 | 258.1 | 258.3 | 256.9 | 256.3 | 255.7 | 254.0 |
| Lead | 199.05 | 199.5 | 199.3 | 199.2 | 199.1 | 199.1 | 199.0 | 198.9 | 198.8 | 198.6 |
| Zinc | 341.80 | 345.2 | 343.5 | 342.9 | 342.4 | 343.0 | 341.2 | 340.7 | 340.1 | 338.4 |
| Aluminium | 366.00 | 372.4 | 369.2 | 368.1 | 367.1 | 368.5 | 364.9 | 363.9 | 362.8 | 359.6 |

Camarilla Pivots MCX

| Ticker | Close | R4 | R3 | R2 | R1 | Pivot | S1 | S2 | S3 | S4 |
|---------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Gold Spot | 4594.5 | 4612.6 | 4603.6 | 4600.5 | 4597.5 | 4593.8 | 4591.5 | 4588.5 | 4585.5 | 4576.4 |
| Silver spot | 73.1 | 73.7 | 73.4 | 73.3 | 73.2 | 73.6 | 73.0 | 72.9 | 72.8 | 72.5 |
| WTI Futures | 99.9 | 101.2 | 100.6 | 100.4 | 100.1 | 99.7 | 99.7 | 99.5 | 99.3 | 98.7 |
| Copper Futures | 5.9 | 6.0 | 6.0 | 6.0 | 5.9 | 6.0 | 5.9 | 5.9 | 5.9 | 5.9 |
| Natural Gas Futures | 2.69 | 2.70 | 2.70 | 2.69 | 2.69 | 2.68 | 2.69 | 2.69 | 2.69 | 2.68 |

All futures prices in the above table are with a 15-min delay

Market Movers

| Equity Indexes | Forex | Sovereign Bonds | Commodities | Sovereign CDS |
|--|---|-------------------------------------|--|---------------------------------------|
| Romania BET -2.67% 28392.14 c -779.86 | Argentina Peso +0.85% 1404.9414 -12.075 | Indonesia 5Y +6.1 bp 6.639 | Cocoa NYB +2.55% 3380 c +84 | Bahrain CDS +11.42 bp 256.86 c |
| Nigeria SE +2.27% 228602.00 +5080.0 | Colombia Peso +0.77% 3608.18 c -28.02 | Australia 5Y -3.0 bp 4.724 | Wheat EOP +2.51% 214.25 c +5.25 | Argentina CDS +9.86 bp 612.88 c |
| South Africa FTSE -2.05% 106581.68 -2233.0 | Israel Shekel +0.73% 2.9581 c -0.0216 | Australia 2Y -2.8 bp 4.699 | Cocoa ICE +2.48% 2605 c +63 | Pakistan CDS +8.59 bp 467.46 c |
| Chile IPSA -2.02% 10905.45 c -224.58 | Chile Peso +0.67% 889.12 c -5.98 | Australia 10Y -2.3 bp 4.999 | U.K. Nat Gas -2.15% 108,410 c -2,380 | Turkey CDS +6.74 bp 246.60 c |
| Turkey BIST 100 -1.81% 14329.34 c -264.67 | Egypt Pound -0.54% 52.8275 c +0.284 | New Zealand 30Y -2.1 bp 5.242 | Sugar NYB +1.86% 14.23 c +0.26 | Egypt CDS +6.36 bp 341.32 c |
| Jordan SE +1.16% 3906.40 c +44.69 | Zambia Kwacha +0.53% 18.9191 -0.1009 | New Zealand 2Y +1.6 bp 3.619 | Nickel LME +1.85% 19450.00 c +353.00 | Hong Kong CDS +3.41 bp 25.38 c |

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