

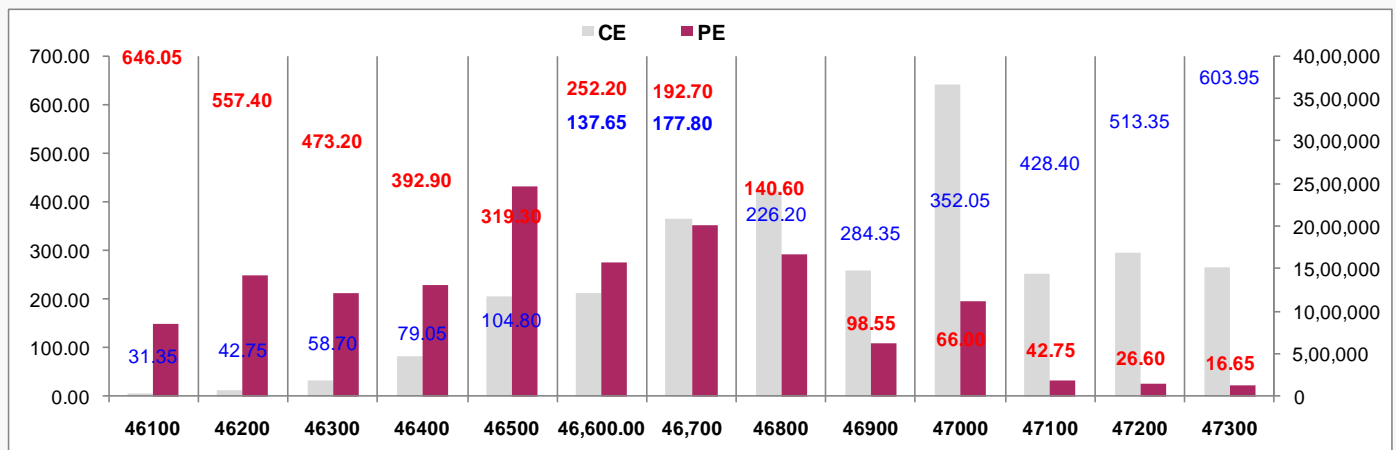
BANK NIFTY	Current week	Previous Week	% Change
Cash	46,600.20	46,310.90	0.62%
Futures	<b>46,717.55</b>	<b>46,449.05</b>	<b>0.58%</b>
Fut_OI	<b>13,64,850</b>	<b>19,47,030</b>	<b>-29.90%</b>
Daily_HV	18.90%	19.00%	-0.53%
Implied Vol	12.86	14.24	-9.69%

- Bank Nifty has seen a decrease in Open Interest of -29.90% with an increase in price of 0.58% indicating Short Covering.

NIFTY	Current week	Previous Week	% Change
Cash	22,004.70	21,839.10	0.76%
Futures	<b>22,088.55</b>	<b>21,910.05</b>	<b>0.81%</b>
Fut_OI	<b>78,19,850</b>	<b>1,17,16,850</b>	<b>-33.26%</b>
Daily_HV	14.62%	14.67%	-0.34%
Implied Vol	16.05	18.18	-11.72%

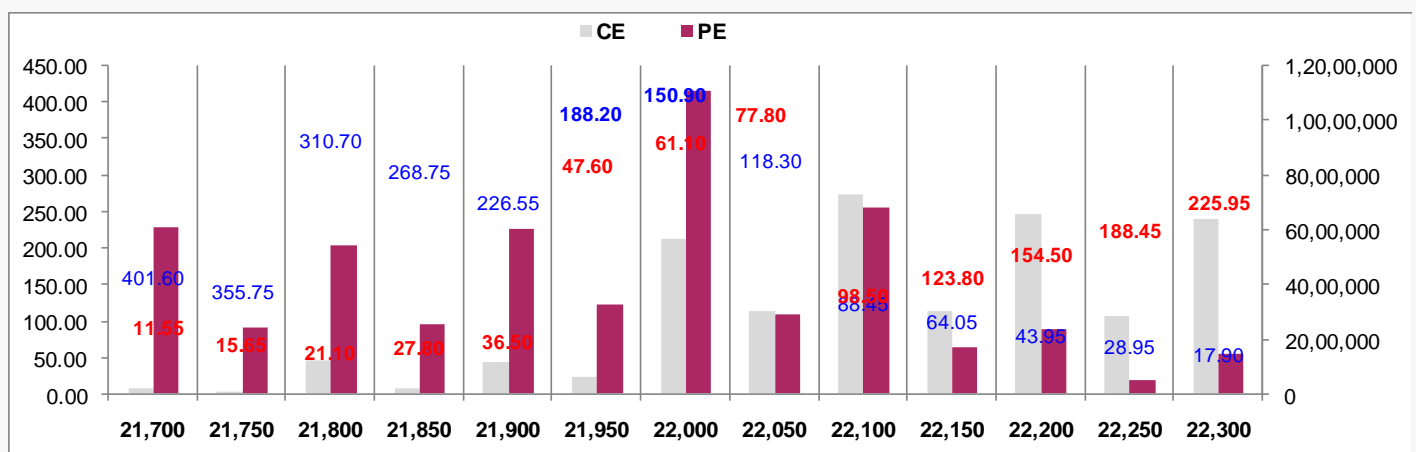
- Nifty has seen decrease in Open Interest of -33.26% with an increase in price of 0.81% indicating Short Covering.

### Current Week Expiry Bank Nifty Open Interest Distribution

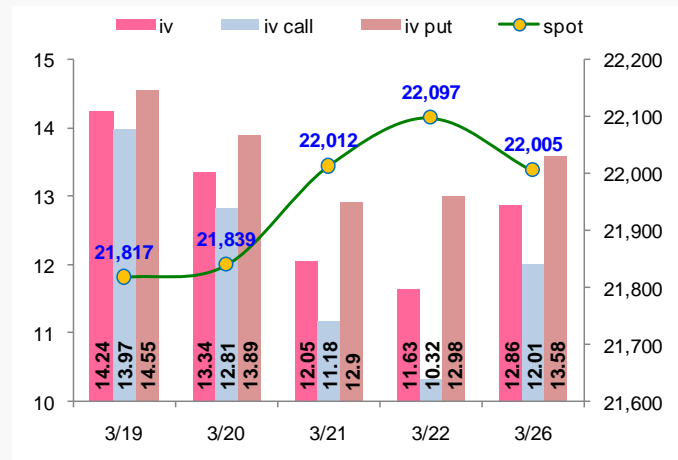
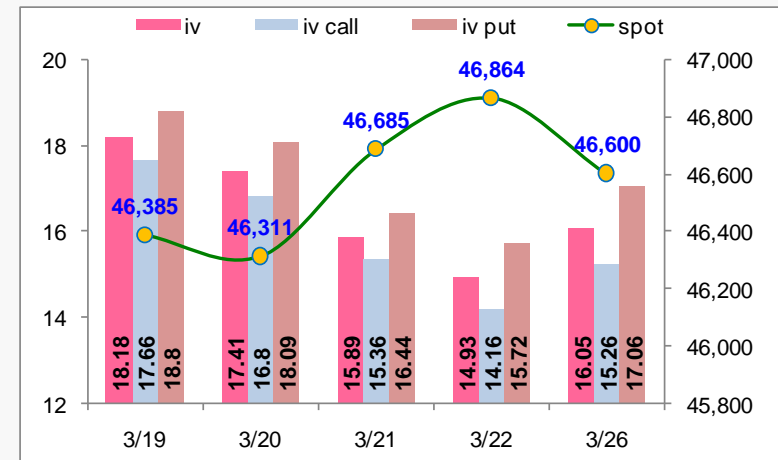


- The high Open Interest concentration on **Call side** is seen at **47,000** strike followed by **46,800 & 46,500** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **46,500** strike followed by **46,000 & 46,200** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 370 and probable trading range indicated for the day could be **46,000 to 47,000**.

### Current Week Expiry Nifty Open Interest Distribution



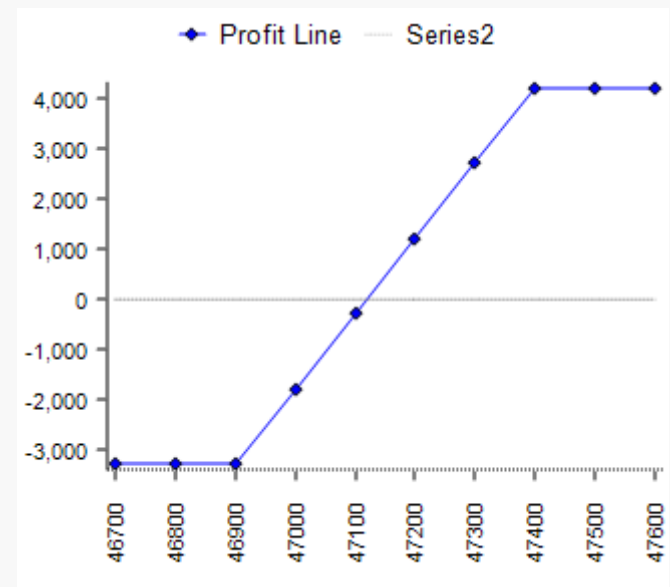
- The high Open Interest concentration on **Call side** is seen at **22,100** strike followed by **22,200 & 22,300** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **22,000** strike followed by **21,800 & 21,900** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 212 and probable trading range indicated for the current expiry day could be **21,700 to 22,300**.

**Nifty–Volatility**

**Bank Nifty–Volatility**

**BANK NIFTY Strategy : - CALL Spread**

- View:** -Moderately BULLISH.
- Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. The spread suggested consists of buying one lot of 46,900 strike CALL option and simultaneously selling one lot of 47,400 strike CALL Option.

**Strategy for Week 03<sup>rd</sup> APRIL 2024 Expiry**

Recommendation	Strike Price	Range
Buy	46,900 CALL	430 – 400
Sell	47,400 CALL	210 – 240
Break-even Point	<b>47,090</b>	
Risk	Rs -2,850/-	
Reward	Rs 4,650/-	

**Strategy Payoff Chart**


\*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.

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**Research Team**

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	<a href="mailto:rajesh.palviya@axissecurities.in">rajesh.palviya@axissecurities.in</a>
2	Rahil Vora	Derivative Analyst	<a href="mailto:rahil.vora@axissecurities.in">rahil.vora@axissecurities.in</a>
3	HemangGor	Derivative Analyst	<a href="mailto:hemang.gor@axissecurities.in">hemang.gor@axissecurities.in</a>

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