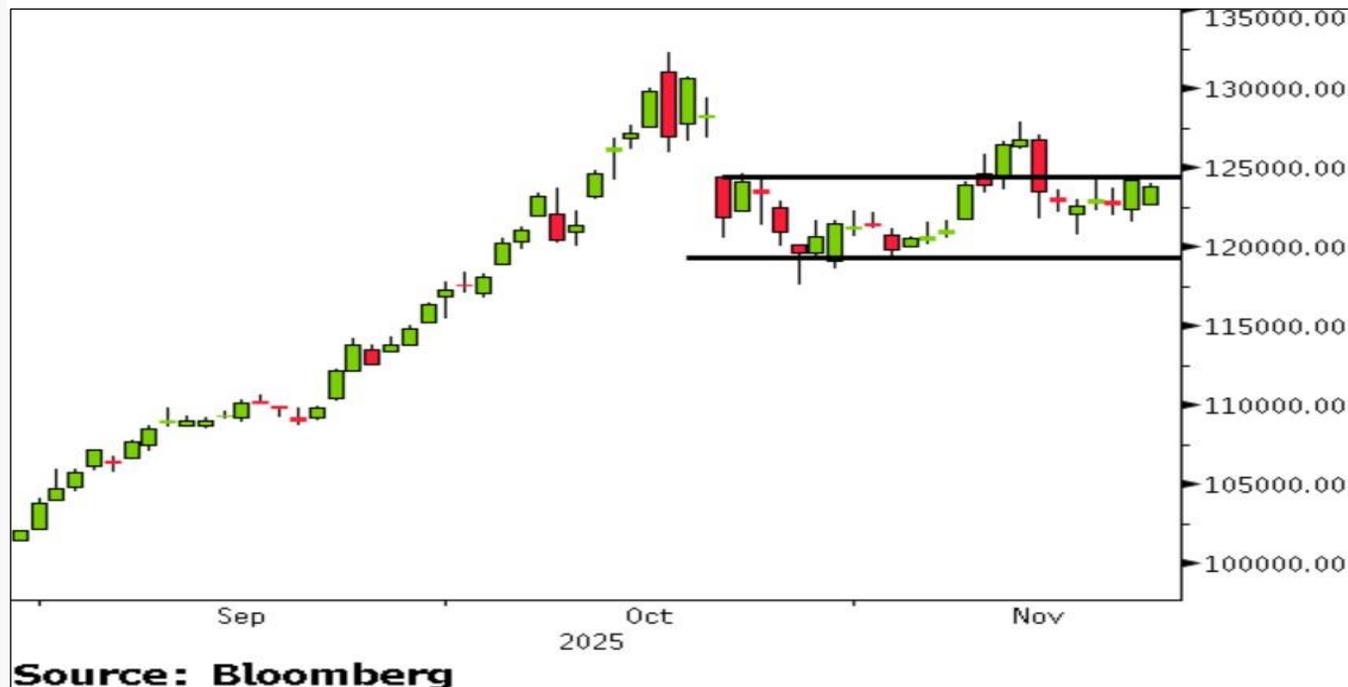


Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	123854(-0.27%)	122605-124055	\$4106.62-\$4171.72



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Rate cut probability increased to 79%
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	126,000 (Up), 122,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call premium
Standard Pivot-Based Resistances	124404 124955 125854
Standard Pivot-Based Supports	122954 122055 121504
Pivot	123505
MA Proximity in % (20/50/100/200)	20 DMA (0.9)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	1 (Mild Bullish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	158202(0.21%)	156181-158464	\$50.54-\$51.66



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Buying in Bullion
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1,58,000(Up), 1,52,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put premium
Standard Pivot-Based Resistances	159050 159899 161333
Standard Pivot-Based Supports	156767 155333 154484
Pivot	157616
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	-1 (Mild Bearish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	5235(0.73%)	5144-5241	\$58.49-\$59.13



Source: Bloomberg

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Better than expected US data print boosted its appeal
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	5,500 (Up), 5,100 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	No noticeable change in the skew
Standard Pivot-Based Resistances	5269 5304 5366
Standard Pivot-Based Supports	5172 5110 5075
Pivot	5207
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	-2 (Mild Bearish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1007(-0.47%)	1006.4-1010.8	\$4.98-\$5.08



Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply concerns and increased rate cut probability
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1020 (Up), 990 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Call
Standard Pivot-Based Resistances	1010 1012 1014
Standard Pivot-Based Supports	1005 1004 1001
Pivot	1008
MA Proximity in % (20/50/100/200)	20 DMA (-0.6)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	
Trend score	-1 (Mild Bearish)

Economic Calendar

	Date	Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	11/25	19:00	US	🔔	🔔	📊	Retail Sales Advance MoM	Sep	0.4%	--	0.6%	--
22)	11/25	19:00	US	🔔	🔔	📊	PPI Final Demand MoM	Sep	0.3%	--	-0.1%	--
23)	11/25	20:30	US	🔔	🔔	📊	Conf. Board Consumer Confidence	Nov	93.3	--	94.6	--
24)	11/25	20:30	US	🔔	🔔	📊	Pending Home Sales MoM	Oct	0.2%	--	0.0%	--
25)	11/25	20:30	US	🔔	🔔	📊	Richmond Fed Manufact. Index	Nov	-5	--	-4	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	123854	124652	124253	124120	123987	123505	123721	123588	123455	123057
SILVER	158202	159458	158830	158621	158411	157616	157993	157783	157574	156946
CRUDE OIL	5235	5288	5262	5253	5244	5207	5226	5217	5208	5182
COPPER	1007.00	1009.4	1008.2	1007.8	1007.4	1008.1	1006.6	1006.2	1005.8	1004.6
Natural Gas	417.20	423.5	420.3	419.3	418.2	417.2	416.2	415.1	414.1	410.9
Lead	181.20	181.8	181.5	181.4	181.3	181.2	181.1	181.0	180.9	180.7
Zinc	297.25	299.2	298.2	297.9	297.6	297.9	296.9	296.6	296.3	295.3
Aluminium	268.35	269.3	268.8	268.7	268.5	268.2	268.2	268.0	267.9	267.4

Camarilla Pivots (US\$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4139.2	4157.1	4148.1	4145.2	4142.2	4139.2	4136.2	4133.2	4130.2	4121.3
Silver spot	51.4	51.7	51.6	51.5	51.5	51.4	51.3	51.3	51.2	51.1
WTI Futures	58.8	59.0	58.9	58.9	58.9	58.8	58.8	58.8	58.8	58.7
Copper Futures	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Natural Gas Futures	4.55	4.57	4.56	4.56	4.55	4.53	4.55	4.54	4.54	4.53

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Taiwan TAIEX +1.48% 26896.26 c +392.0	Malaysia Ringgit NDF +0.22% 4.1261 -0.0089	Indonesia 5Y -3.9 bp 5.578	Coffee NYB +1.92% 376.55 c +7.10	Indonesia CDS -1.17 bp 75.02
China CSI 300 +1.26% 4504.16 d +56.11	Indonesia Rupiah +0.21% 16660 -35	Singapore 2Y +3.5 bp 1.276	Nickel LME +1.69% 14699.00 c +244.00	Vietnam CDS -1.15 bp 89.75 c
Thailand SET +1.04% 1265.79 d +13.06	Mongolia Togrog +0.21% 3558.00 -7.50	Singapore 30Y +3.1 bp 2.121	Coffee ICE -1.18% 4453 c -53	Philippines CDS -0.99 bp 63.11
Hong Kong HSI +0.99% 25970.75 c +254.2	India Rupee +0.19% 89.0712 -0.1663	Singapore 5Y +3.1 bp 1.685	Aluminum LME +0.93% 2812.00 c +26.00	Thailand CDS -0.99 bp 43.04
Indonesia JCI -0.86% 8496.578 -72.47	Malaysia Ringgit +0.17% 4.1333 -0.0070	Singapore 10Y +2.5 bp 1.958	Iron Ore SGX +0.88% 105.95 d +0.92	India CDS +0.86 bp 43.02 c
India SENSEX -0.39% 84900.71 c -331.21	Australia Dollar -0.16% 0.6454 -0.0010	Philippines (USD) 1... -2.2 bp 4.701	Palm Oil DCE -0.82% 8434 d -70	Malaysia CDS -0.82 bp 41.11

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