

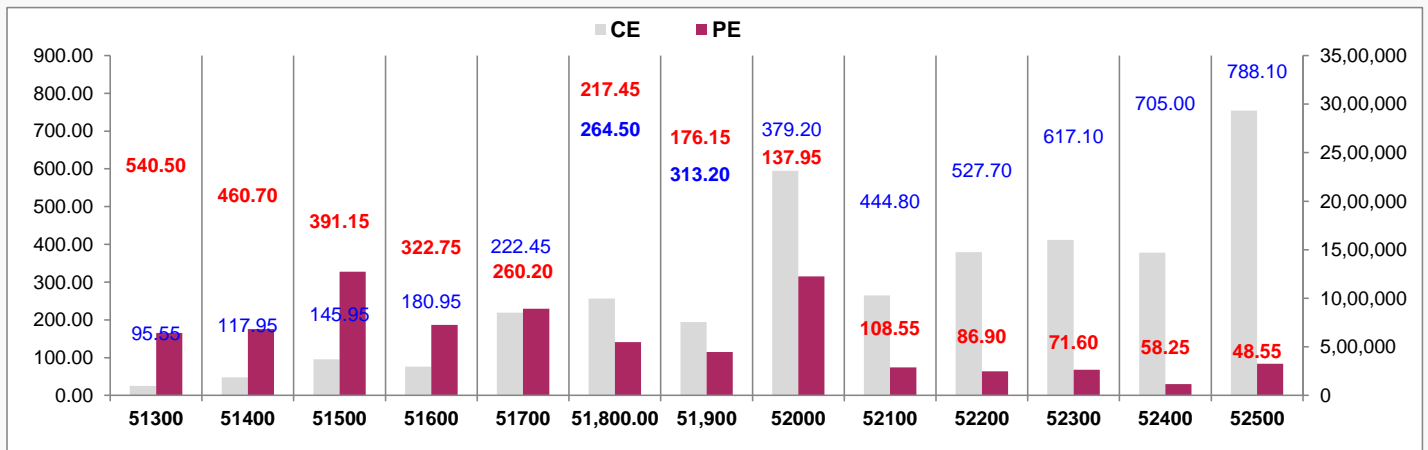
BANK NIFTY	Current week	Previous Week	% Change
Cash	51,778.30	52,396.80	-1.18%
Futures	<b>51,818.20</b>	<b>52,529.05</b>	<b>-1.35%</b>
Fut_OI	<b>16,12,470</b>	<b>20,84,670</b>	<b>-22.65%</b>
Daily_HV	21.72%	21.87%	-0.69%
Implied Vol	14.40	15.89	-9.38%

NIFTY	Current week	Previous Week	% Change
Cash	24,479.05	24,613.00	-0.54%
Futures	<b>24,463.10</b>	<b>24,644.45</b>	<b>-0.74%</b>
Fut_OI	<b>1,16,28,100</b>	<b>1,43,51,225</b>	<b>-18.97%</b>
Daily_HV	16.80%	16.87%	-0.41%
Implied Vol	18.25	20.26	-9.92%

- Bank Nifty has seen decrease in Open Interest of 22.65% with a decrease in price of 1.35% indicating Long Unwinding.

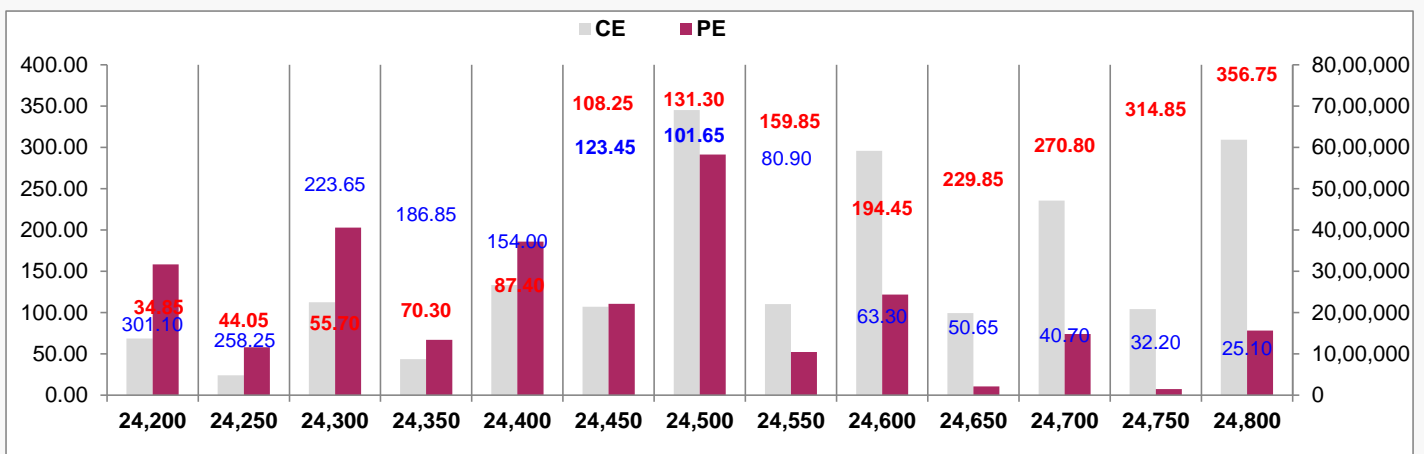
- Nifty has seen decrease in Open Interest of 18.97% with a decrease in price of 0.74% indicating Long Unwinding.

### Current Week Expiry Bank Nifty Open Interest Distribution

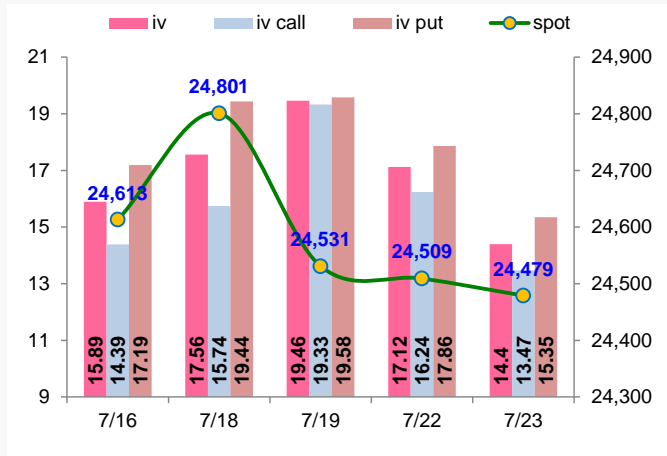
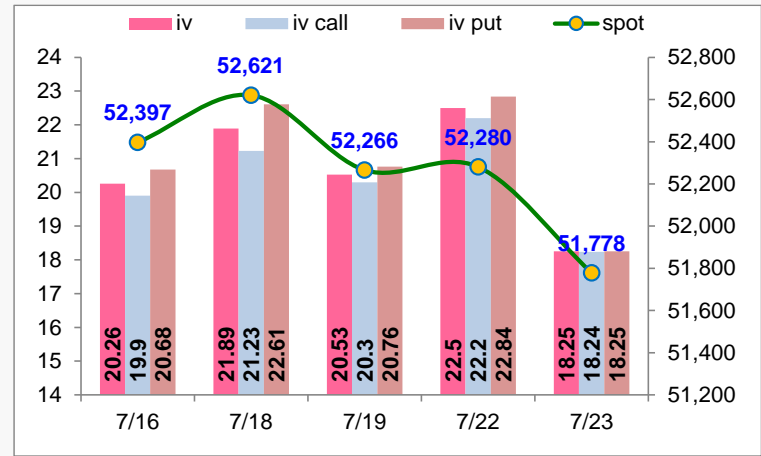


- The high Open Interest concentration on **Call side** is seen at **52,000** strike followed by **52,500 & 52,200** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **51,000** strike followed by **51,500 & 51,700** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 489 and probable trading range indicated for the day could be **51,000 to 52,000**.

### Current Week Expiry Nifty Open Interest Distribution



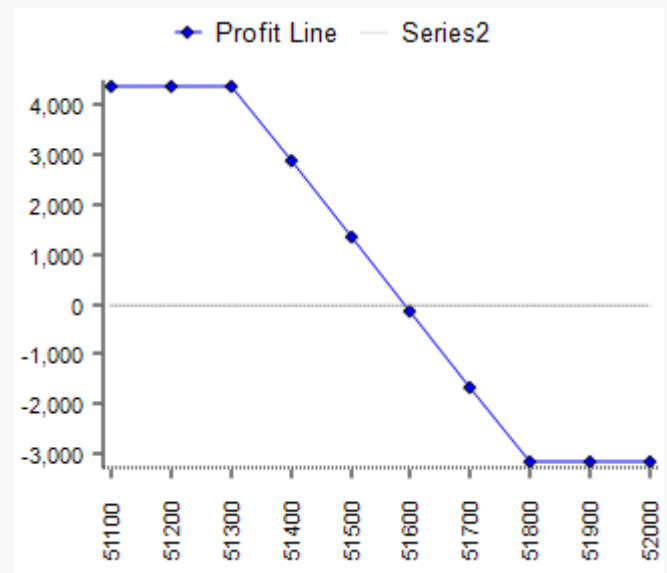
- The high Open Interest concentration on **Call side** is seen at **25,000** strike followed by **24,800 & 24,600** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **24,000** strike followed by **24,300 & 24,400** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 233 and probable trading range indicated for the current weekly expiry could be **24,000 to 24,800**.

**Nifty–Volatility**

**Bank Nifty–Volatility**

**BANK NIFTY Strategy : - PUT Spread**

- View:** -Moderately BEARISH.
- Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. The spread suggested consists of buying one lot of 51,800 strike PUT option and simultaneously selling one lot of 51,300 strike PUT Option.

**Strategy for Week 31<sup>st</sup> July 2024 Expiry**

Recommendation	Strike Price	Range
Buy	51,800 PUT	505– 475
Sell	51,300 PUT	295 – 325
Break-even Point	<b>51,620/-</b>	
Risk	Rs -2,700/-	
Reward	Rs 4,800/-	

**Strategy Payoff Chart**


*\*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.*

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