

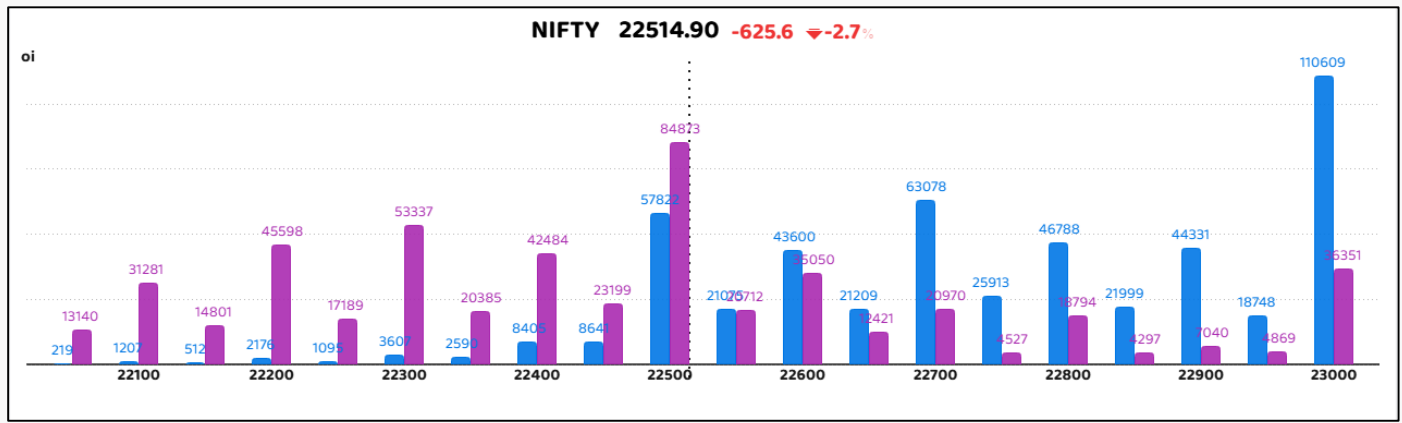
NIFTY	Current week	Previous Week	% Change
Cash	22,513	23,581	-4.53%
Futures	22,515	23,617	-4.67%
Fut_OI	2,32,87,550	2,19,21,120	6.23%
Daily_HV	16.20%	15.34%	5.63%
Implied Vol	28.35	20.56	37.89%

- Nifty **drop** by 4.7% accompanied by a **uptick** in open interest by 6.2%, indicates **buildup of short position**.

BANKNIFTY	Current week	Previous Week	% Change
Cash	51,438	54,876	-6.27%
Futures	51,496	54,995	-6.36%
Fut_OI	33,03,120	31,93,830	3.42%
Daily_HV	18.43%	17.22%	7.02%
Implied Vol	33.78	23.03	46.68%

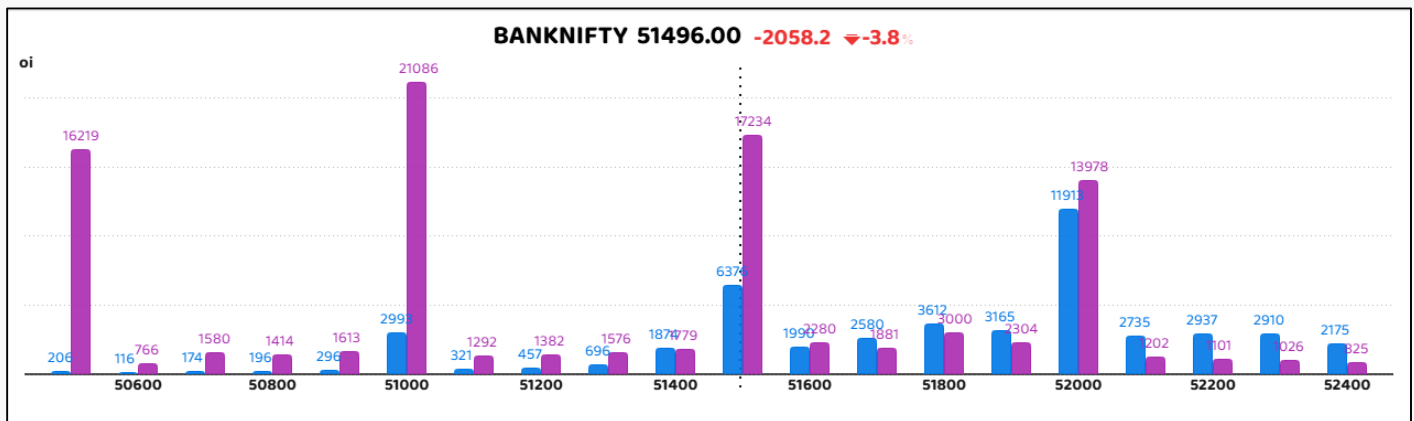
- Bank Nifty saw 6.3% **drop** in price alongside a 3.4% **expansion** in Open Interest, suggesting **building of Short position**.

Current Week Expiry Nifty Open Interest Distribution



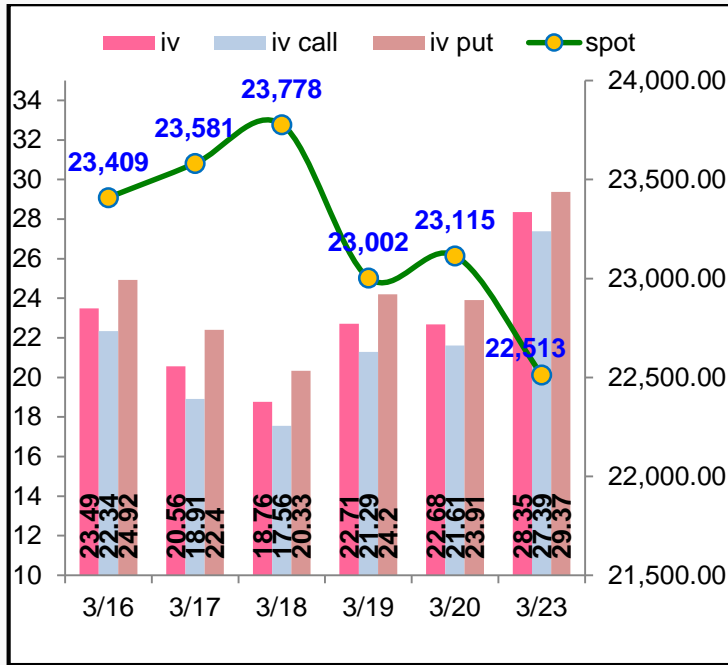
- The highest Open Interest on the Call side is at the 23,000 strike, followed by 22,700 which could act as resistance levels.
- On the Put side, the highest Open Interest is at 22,500 followed by 22,300 which may serve as support levels.
- The premium for the **At-the-Money** option is Rs. **845**, indicating a likely trading range for the week **between 21,800 and 23,300**.

Monthly Expiry Bank Nifty Open Interest Distribution

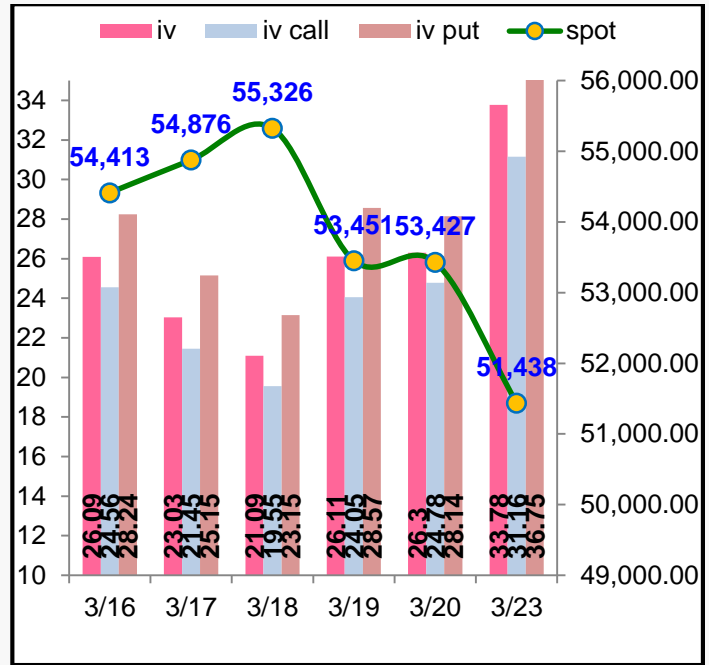


- The highest Open Interest on the Call side is observed at the 52,000 strike, followed by 52,500 which may act as resistance levels.
- On the Put side, the Highest Open Interest is at 51,000, followed by 51,500 which might act as support levels.
- The premium for the **At-the-Money** option stands at Rs. 2180, indicating a probable weekly trading range **between 49,000 and 54,000**.

Nifty-Volatility



Bank Nifty-Volatility



NIFTY Strategy: - Bear Put Spread.

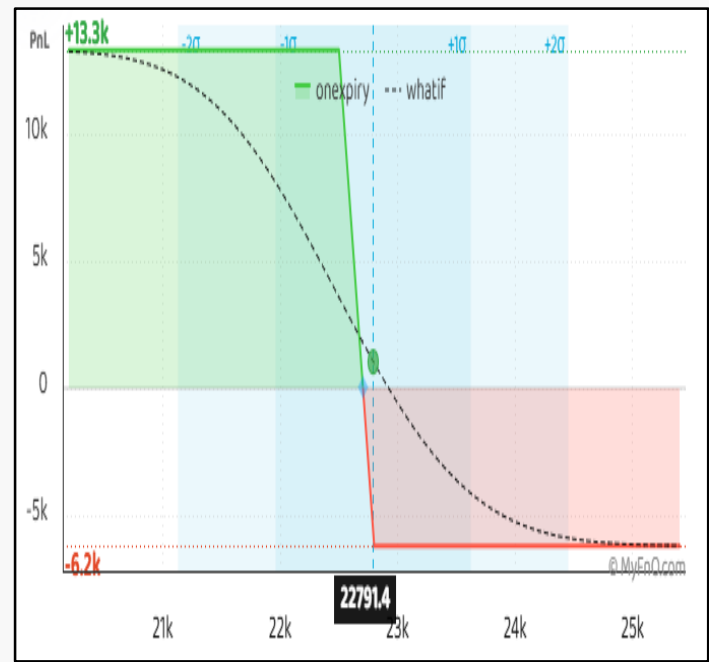
- View:** - Moderately Bearish.
- Rationale:** - Traders may consider deploying this spread strategy to achieve moderate returns while maintaining controlled risk and reward. The strategy involves buying one lot of the 22,800 strike Put Option and simultaneously selling one lot of the 22,500 strike Put Option.

Strategy for Week 30th Mar 2026 Expiry

Recommendation	Strike Price	Range
Buy	22,800 Put	320 – 360
Sell	22,500 Put	230 - 270
Break-even Point	23,704	
Risk in Value	Rs. -6,240.00	
Reward in Value	Rs. 13,260.00	

*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.

Strategy Payoff Chart



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