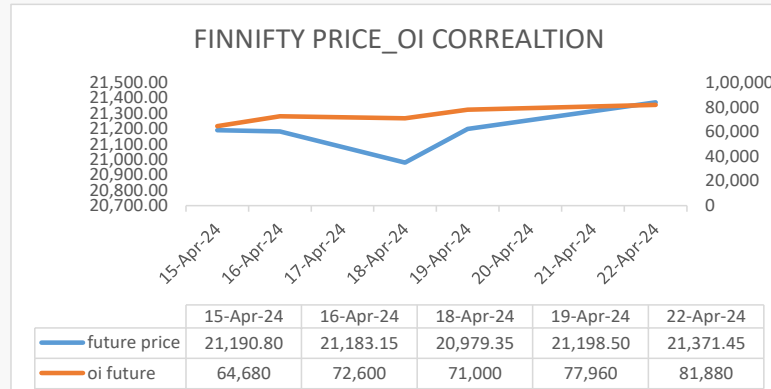
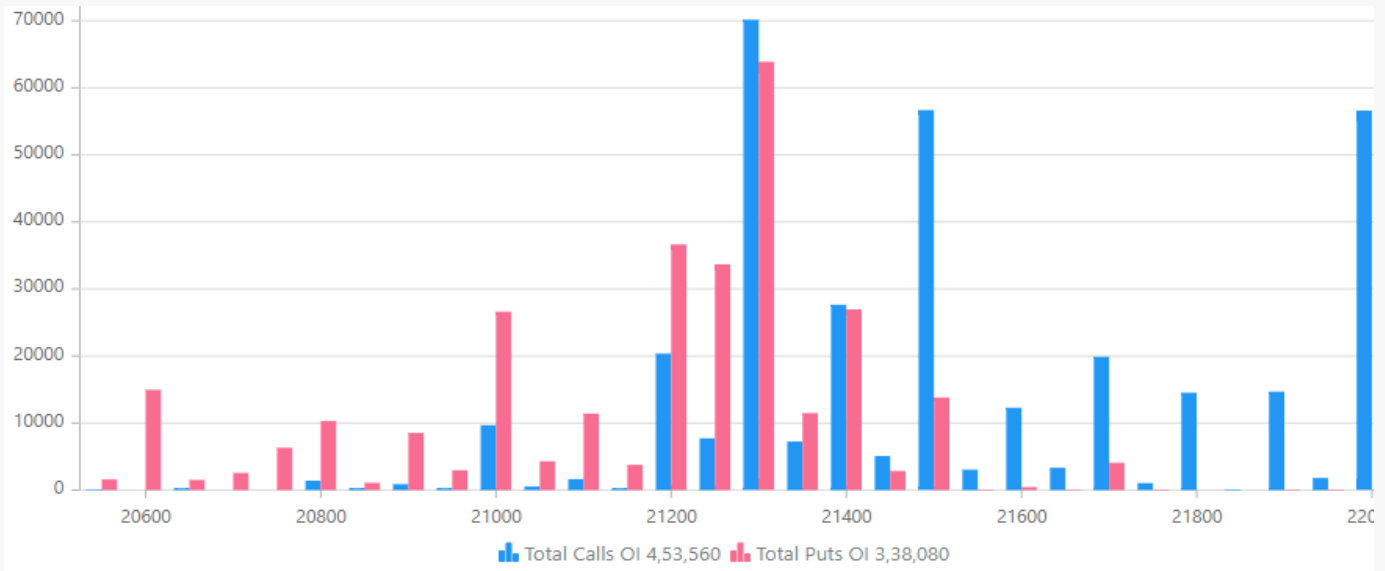


FIN NIFTY	Current week	Previous Week	% Change
Cash	21,326.50	21,146.00	0.85%
Futures	21,371.45	21,190.80	0.85%
Fut_OI	81,880	64,680	26.59%

- FINNIFTY Futures on the Weekly Basis have observed a price Increment to the tune of 0.85% while here has been an increment in open Interest to the tune 26.5% indicating Long Build Up.

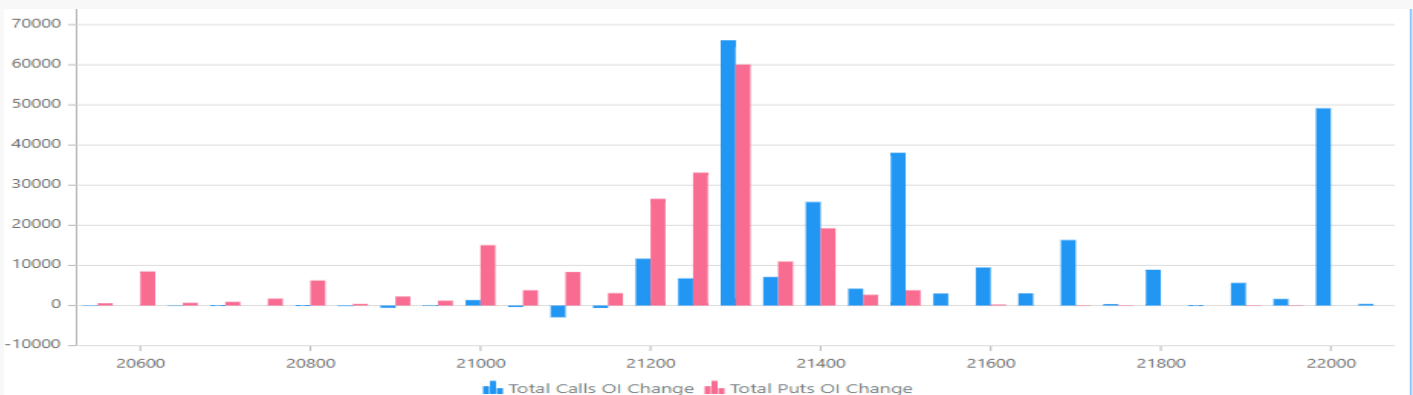


### 30<sup>TH</sup> Apr 2024 Expiry FINNIFTY Nifty OI Distribution



- The high Open Interest concentration on Call side is seen at 21,300 strike followed by 21,500 & 22,000 which may act as immediate resistance.
- The high Open Interest concentration on Put side is seen at 21,300 strike followed by 21,200 & 21,000 which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 350 and probable trading range indicated for week could be 20,700 to 21,700.**

### 30<sup>TH</sup> Apr 2024 Expiry FINNIFTY CHANGE IN OI Distribution

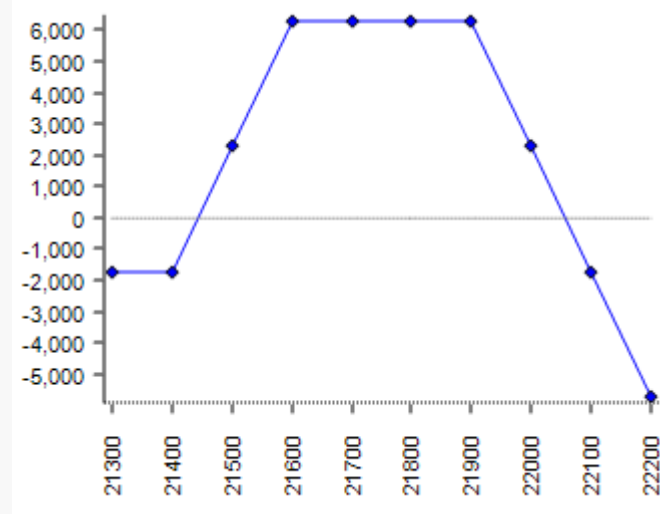


- Highest Addition is witness @ 21300 followed by 21250 & 21200 **Put** Strikes.
- Highest Addition is witness @ 21300 followed by 21500 **Call** Strikes.
- As per Current Data it clearly suggest Shift in Support at towards 21000, while Resistance is near 21400-21500 level.

**FINNIFTY Strategy : - Call Ladder( Expiry 30<sup>TH</sup> Apr 2024)**

- **View:** - Mildly Bullish
- **Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. Strategy involves selling 1 extra leg of Call option to minimize the premium cost & it is advised to close the strategy if index sustain / starts momentum above 22000 levels, as above 22000 zone loss will be unlimited due to additional leg sold to reduce the premium cost for the strategy.
- **Strategy for Week 30<sup>TH</sup> April 2024 Expiry**

Recommendation	Strike Price	Range
Buy	21400 CE	145 -155
		(ltp 151)
Sell	21600 CE	80-90
		(ltp 84)
Sell	21900 CE	20 - 30
		(ltp 24)
Max Risk	Rs -1,720/-	
Max Reward	Rs 6,280/- ( Between 21600-21900)	
Strategy Closure	Above 22000 level, Post unlimited loss can occur.	
Approx Margin	1,00,000 - 1,10,000	

**Strategy Payoff Chart**

**Profit Range at various levels on expiry**

21300	21400	21500	21600	21700	21800	21900	22000	22100	22200
-6040	-6040	-2040	1960	5960	9960	13960	17960	21960	25960
3360	3360	3360	3360	-640	-4640	-8640	-12640	-16640	-20640
960	960	960	960	960	960	960	-3040	-7040	-11040
-1720	-1720	2280	6280	6280	6280	6280	2280	-1720	-5720

**\*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.**

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