

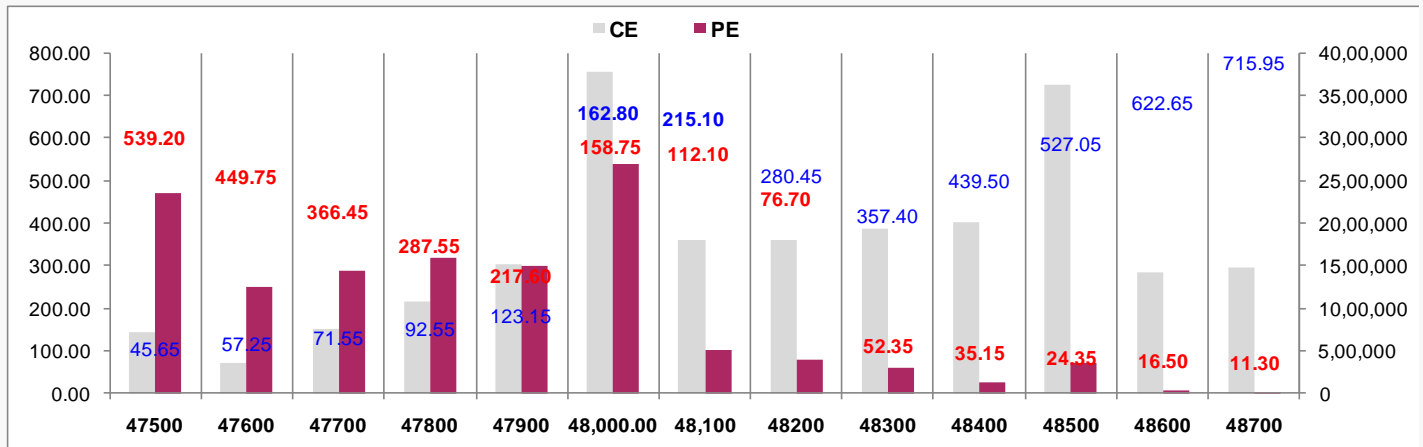
BANK NIFTY	Current week	Previous Week	% Change
Cash	47,970.45	47,484.80	1.02%
Futures	47,991.65	47,660.95	0.69%
Fut_OI	9,92,805	18,30,375	-45.76%
Daily_HV	18.58%	18.65%	-0.38%
Implied Vol	12.52	13.25	-5.51%

- Bank Nifty has seen a decrease in Open Interest of -45.76% with an increase in price of 0.69% indicating Short Covering.

NIFTY	Current week	Previous Week	% Change
Cash	22,368.00	22,147.90	0.99%
Futures	22,371.05	22,200.75	0.77%
Fut_OI	87,97,200	1,10,34,550	-20.28%
Daily_HV	14.40%	14.44%	-0.28%
Implied Vol	15.68	15.69	-0.06%

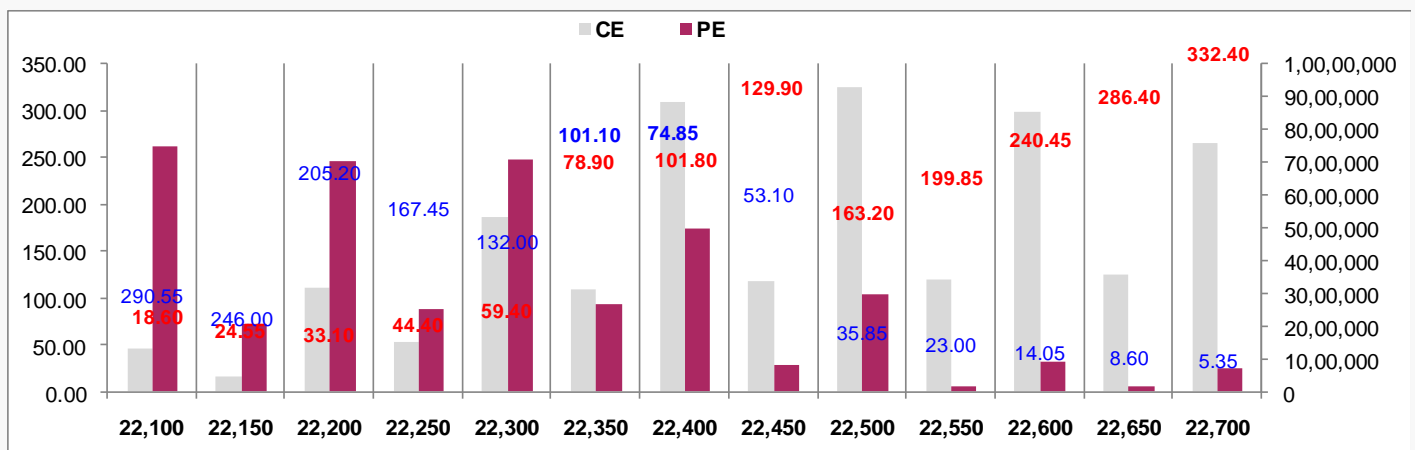
- Nifty has seen decrease in Open Interest of -20.28% with an increase in price of 0.77% indicating Short Covering.

### Current Week Expiry Bank Nifty Open Interest Distribution

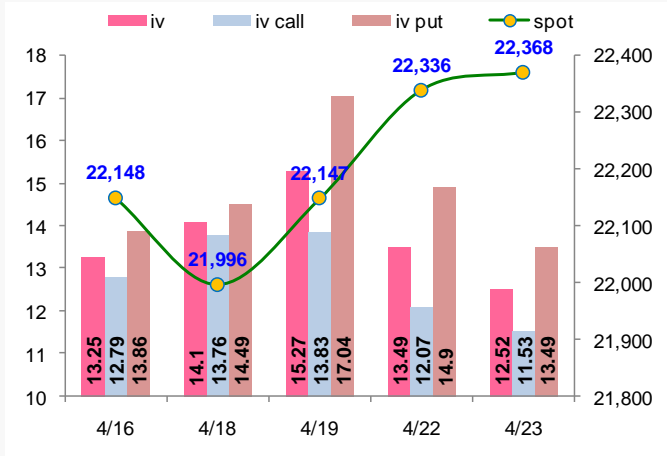
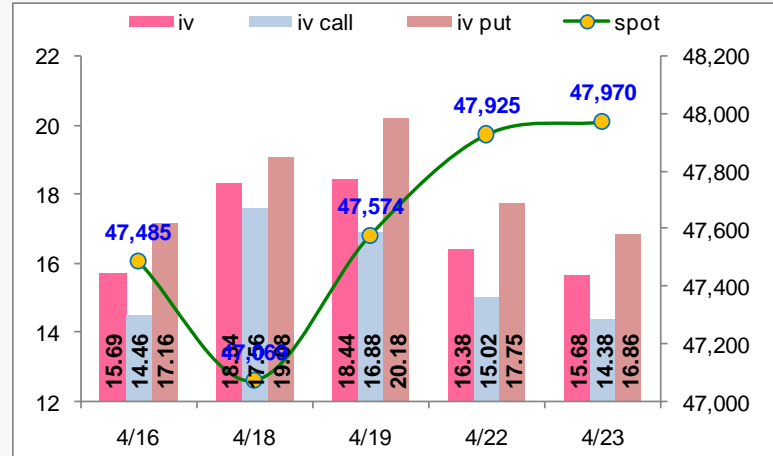


- The high Open Interest concentration on **Call side** is seen at **48,000** strike followed by **48,400 & 48,500** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **47,500** strike followed by **47,800 & 48,000** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 327 and probable trading range indicated for the day could be **47,500 to 48,300**.

### Current Week Expiry Nifty Open Interest Distribution



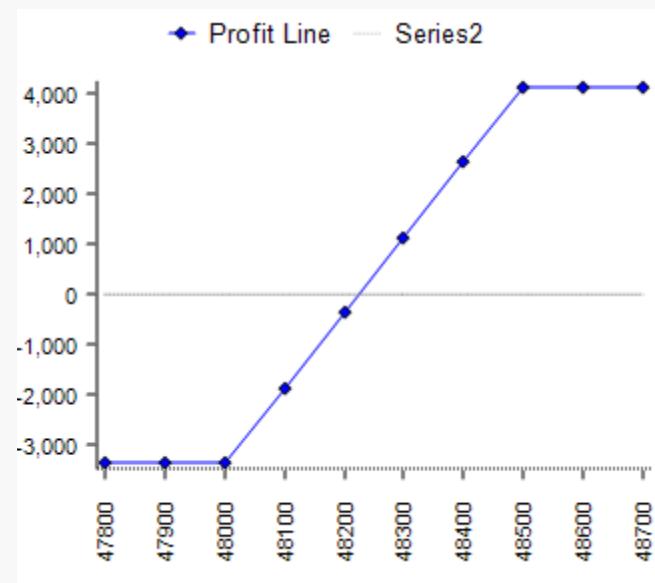
- The high Open Interest concentration on **Call side** is seen at **22,400** strike followed by **22,600 & 22,500** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **22,000** strike followed by **22,100 & 22,300** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 177 and probable trading range indicated for the current expiry day could be **22,100 to 22,600**.

**Nifty–Volatility**

**Bank Nifty–Volatility**

**BANK NIFTY Strategy : - CALL Spread**

- View:** -Moderately BULLISH.
- Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. The spread suggested consists of buying one lot of 48,000 strike CALL option and simultaneously selling one lot of 48,500 strike CALL Option.

**Strategy for Week 30<sup>th</sup> APRIL 2024 Expiry**

Recommendation	Strike Price	Range
Buy	48,000 CALL	410 – 380
Sell	48,500 CALL	185 – 215
Break-even Point	48,195	
Risk	Rs -2,925/-	
Reward	Rs 4,575/-	

**Strategy Payoff Chart**


**\*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.**

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