



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Tension between USA & Iran for peace deal
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	162,000 (Up), 156,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put option increased more than Call
Standard Pivot-Based Resistances	160047 161013 161827
Standard Pivot-Based Supports	158267 157453 156487
Pivot	159233
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	-1 (Mild Bearish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	270119(-2.36%)	265929-276666	\$77.16-\$85.51



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	High Inflation concerns
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	278,000 (Up), 268,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call option decreased more than Put
Standard Pivot-Based Resistances	275880 281642 286617
Standard Pivot-Based Supports	265143 260168 254406
Pivot	270905
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	-1 (Mild Bearish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	10027(1.04%)	9901-10150	\$96.9-\$106.34



Source: Bloomberg

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply concerns
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	10,200 (Up), 9,800 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call option decreased more than Put
Standard Pivot-Based Resistances	10151 10275 10400
Standard Pivot-Based Supports	9902 9777 9653
Pivot	10026
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX & Nymex)
Average return on the day (Comex, %)	-
Trend score	1 (Mild Bullish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1337.55(-0.79%)	1334.65-1348.2	\$6.22-\$6.65



Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	High inflation concerns and strong dollar index
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1350 (Up), 1320 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call option decreased more than Put
Standard Pivot-Based Resistances	1346 1354 1359
Standard Pivot-Based Supports	1332 1327 1319
Pivot	1340
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	-1 (Mild Bearish)

Economic Calendar

Date	Time	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21	05/20 16:30	🔔	🔔	📊	MBA Mortgage Applications	May 15	--	--	1.7%	--
22	05/20 23:30	🔔	🔔	📊	FOMC Meeting Minutes	Apr 29	--	--	--	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	159080	160059	159570	159406	159243	159233	158917	158754	158591	158101
SILVER	270119	276024	273072	272087	271103	270905	269135	268151	267166	264214
CRUDE OIL	10027	10164	10095	10073	10050	10026	10004	9981	9959	9890
COPPER	1337.55	1345.0	1341.3	1340.0	1338.8	1340.1	1336.3	1335.1	1333.8	1330.1
Natural Gas	299.40	305.2	302.3	301.3	300.4	296.5	298.4	297.5	296.5	293.6
Lead	205.00	206.1	205.6	205.4	205.2	205.3	204.8	204.6	204.5	203.9
Zinc	366.30	368.7	367.5	367.1	366.7	365.9	365.9	365.5	365.1	363.9
Aluminium	384.40	388.6	386.5	385.8	385.1	383.3	383.7	383.0	382.3	380.2

Camarilla Pivots (US\$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4481.3	4555.8	4518.5	4506.1	4493.7	4630.7	4468.9	4456.4	4444.0	4406.8
Silver spot	73.8	76.1	75.0	74.6	74.2	81.3	73.4	73.1	72.7	71.5
WTI Futures	102.1	104.6	103.3	102.9	102.5	100.9	101.6	101.2	100.8	99.5
Copper Futures	6.6	6.8	6.7	6.7	6.7	6.6	6.6	6.6	6.6	6.5
Natural Gas Futures	2.83	2.91	2.87	2.86	2.85	2.86	2.82	2.81	2.80	2.76

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Oman MSM30 -3.37% 7487.52 c -261.46	Brazil Real -1.15% 5.0482 c +0.0574	Indonesia (USD) 10Y +7.9 bp 5.565	Cocoa NYB +3.06% 3907 c +116	Estonia CDS -8.32 bp 51.69 c
Turkey BIST 100 -2.35% 14029.54 c -338.06	Israel Shekel -0.72% 2.9206 c +0.0209	Singapore 10Y +6.8 bp 2.226	U.K. Nat Gas +2.72% 126.650 c +3.350	Bahrain CDS +5.04 bp 252.79 c
South Korea KOSPI -1.98% 7127.44 -144.22	Chile Peso -0.69% 906.68 c +6.18	Indonesia (USD) 5Y +6.7 bp 4.876	Cocoa ICE +2.49% 3003 c +73	Turkey CDS +4.94 bp 249.87 c
Venezuela SM +1.86% 5771.230 c +105.46	Egypt Pound +0.37% 53.1190 c -0.1954	Philippines (USD) 1... +6.7 bp 5.495	Coffee NYB +2.25% 270.15 c +5.95	Egypt CDS +3.65 bp 340.67 c
Brazil IBOV -1.52% 174278.86 -2696.9	Colombia Peso +0.35% 3788.33 c -13.41	Singapore 5Y +6.0 bp 1.876	Rubber SHF -2.18% 17310 d -385	Argentina CDS +3.51 bp 605.89 c
Egypt EGX +1.48% 52774.98 c +767.96	Taiwan Dollar -0.24% 31.725 +0.075	Singapore 30Y +5.5 bp 2.236	Sugar NYB +1.90% 15.01 c +0.28	Indonesia CDS +2.53 bp 93.45

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