

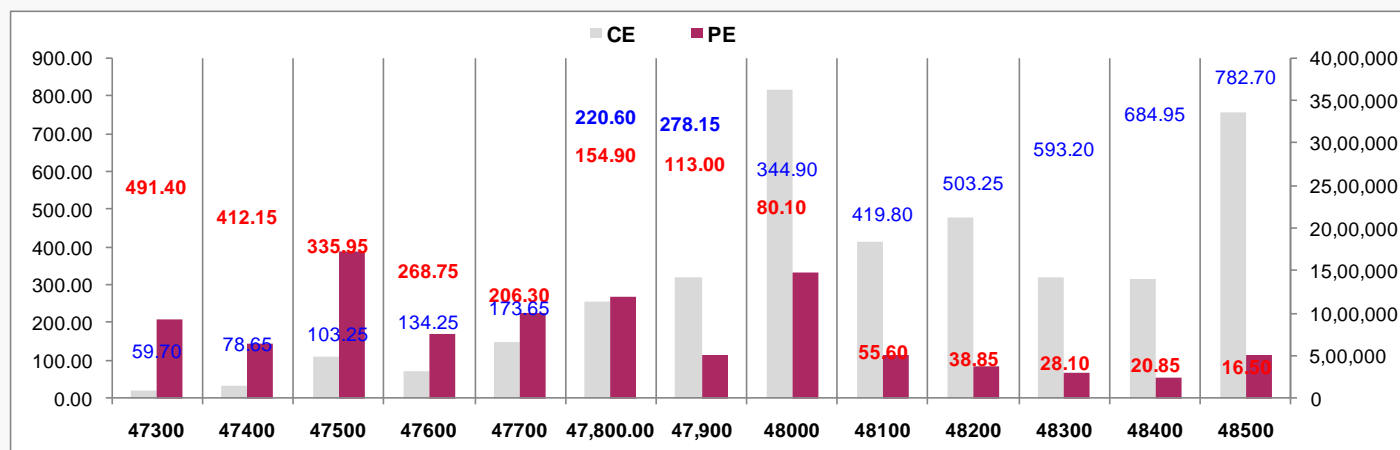
BANK NIFTY	Current week	Previous Week	% Change
Cash	47,773.25	48,986.60	-2.48%
Futures	47,851.15	49,019.05	-2.38%
Fut_OI	18,50,535	21,43,965	-13.69%
Daily_HV	18.68%	18.60%	0.43%
Implied Vol	13.36	12.12	10.23%

- Bank Nifty has seen a decrease in Open Interest of -13.69% with a decrease in price of -2.38% indicating Long Unwinding.

NIFTY	Current week	Previous Week	% Change
Cash	22,272.50	22,753.80	-2.12%
Futures	22,357.30	22,812.40	-1.99%
Fut_OI	1,16,22,900	1,14,33,350	1.66%
Daily_HV	14.45%	14.38%	0.49%
Implied Vol	15.73	14.62	7.59%

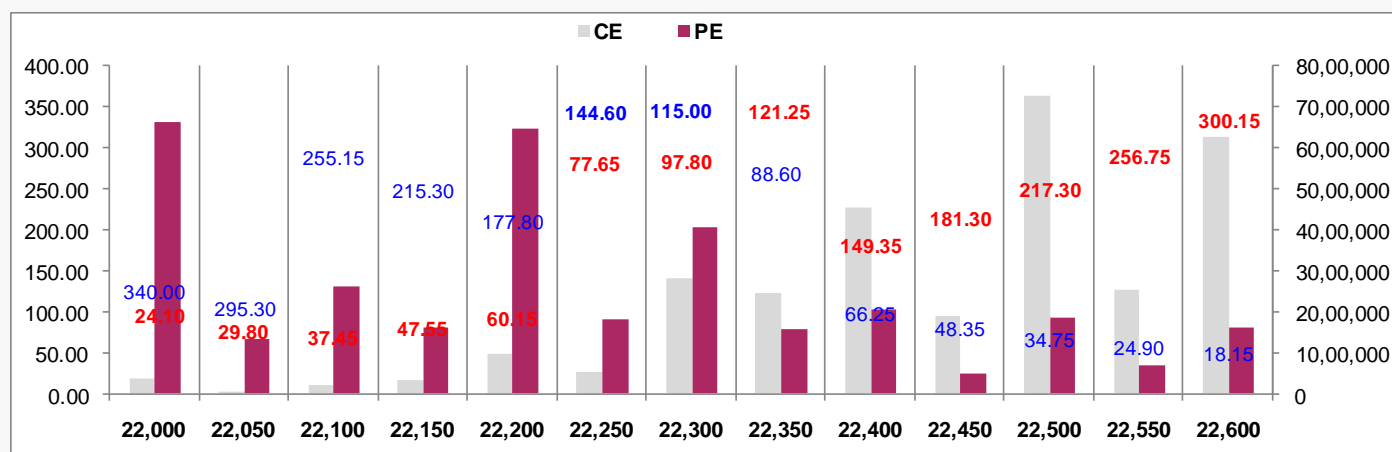
- Nifty has seen increase in Open Interest of 1.66% with a decrease in price of -1.99% indicating Short Build Up.

Current Week Expiry Bank Nifty Open Interest Distribution

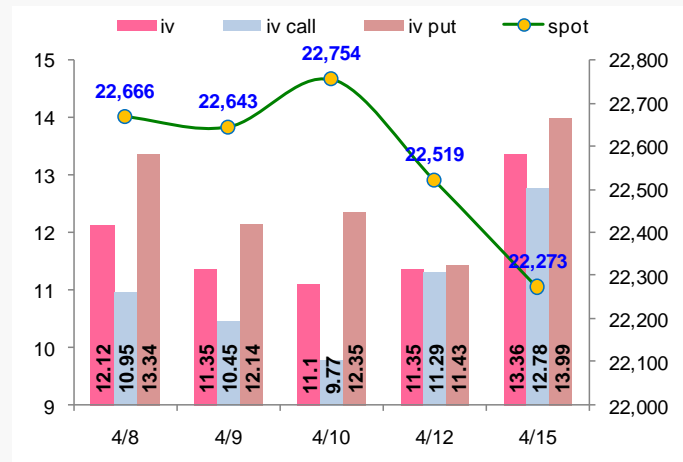
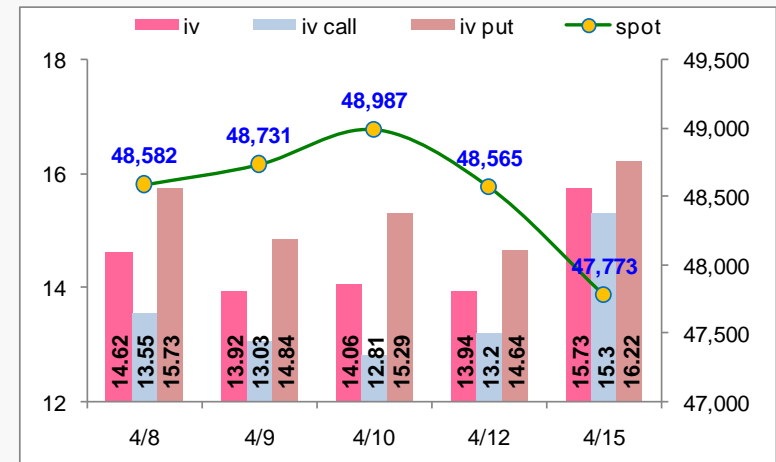


- The high Open Interest concentration on **Call side** is seen at **48,000** strike followed by **48,200 & 48,500** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **47,500** strike followed by **47,900 & 47,700** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 391 and probable trading range indicated for the day could be **47,300 to 48,200**.

Current Week Expiry Nifty Open Interest Distribution



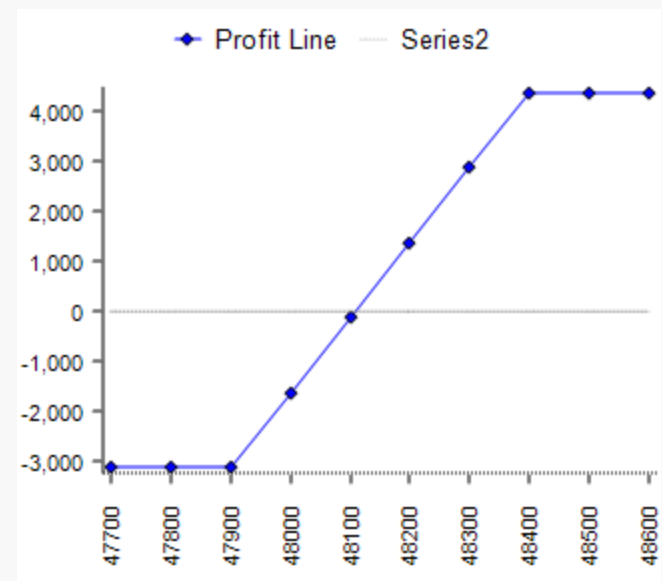
- The high Open Interest concentration on **Call side** is seen at **22,400** strike followed by **22,600 & 22,600** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **22,000** strike followed by **22,200 & 22,300** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 213 and probable trading range indicated for the current expiry day could be **22,000 to 22,500**.

Nifty–Volatility

Bank Nifty–Volatility

BANK NIFTY Strategy : - CALL Spread

- View:** -Moderately BULLISH.
- Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. The spread suggested consists of buying one lot of 47,900 strike CALL option and simultaneously selling one lot of 48,400 strike CALL Option.

Strategy for Week 24th APRIL 2024 Expiry

Recommendation	Strike Price	Range
Buy	47,900 CALL	425 – 395
Sell	48,400 CALL	215 – 245
Break-even Point	48,080	
Risk	Rs -2,700/-	
Reward	Rs 4,800/-	

Strategy Payoff Chart


*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.

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Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	rajesh.palviya@axissecurities.in
2	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in
3	HemangGor	Derivative Analyst	hemang.gor@axissecurities.in

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