

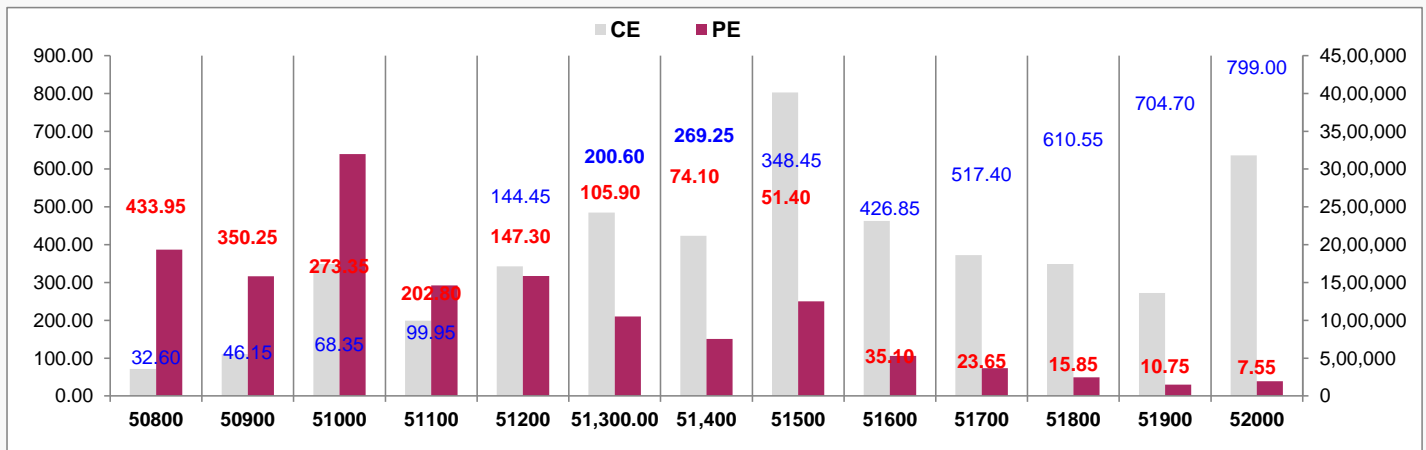
BANK NIFTY	Current week	Previous Week	% Change
Cash	51,272.30	51,473.05	-0.39%
Futures	51,371.20	51,727.60	-0.69%
Fut_OI	23,45,655	23,68,770	-0.98%
Daily_HV	20.82%	20.79%	0.14%
Implied Vol	12.95	12.84	0.86%

NIFTY	Current week	Previous Week	% Change
Cash	25,041.10	25,145.10	-0.41%
Futures	25,083.00	25,236.75	-0.61%
Fut_OI	1,32,88,750	1,48,84,750	-10.72%
Daily_HV	16.58%	16.59%	-0.06%
Implied Vol	13.78	14.88	-7.39%

Bank Nifty had seen a decrease in Open Interest of 0.98% with a decrease in price of 0.69% indicating Long Unwinding.

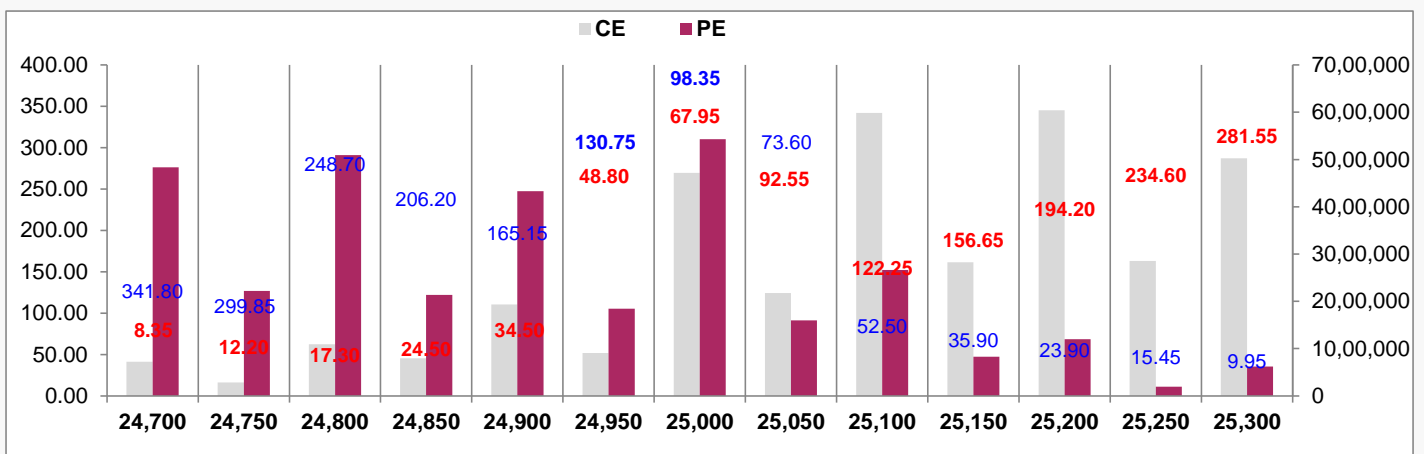
Nifty had seen decrease in Open Interest of 10.72% with a decrease in price of 0.61% indicating Long Unwinding.

Current Week Expiry **Bank Nifty** Open Interest Distribution



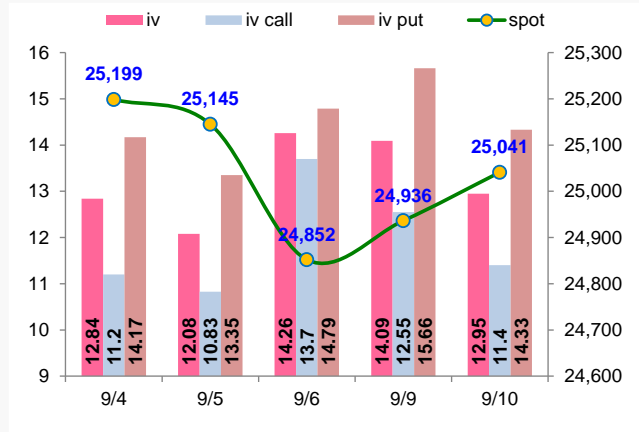
- The high Open Interest concentration on **Call side** is seen at **51,500** strike followed by **51,600 & 52,000** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **51,000** strike followed by **50,800 & 50,500** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 343 and probable trading range indicated for the day could be **50,800 to 51,600**.

Current Week Expiry **Nifty** Open Interest Distribution

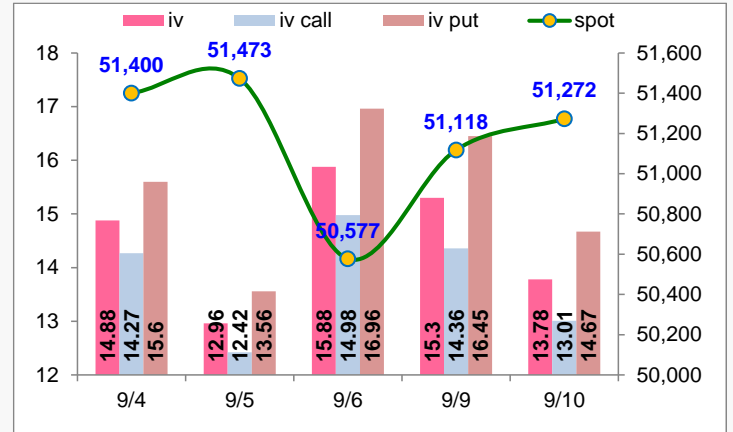


- The high Open Interest concentration on **Call side** is seen at **25,100** strike followed by **25,500 & 25,200** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **25,000** strike followed by **24,800 & 24,500** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 166 and probable trading range indicated for the current expiry day could be **24,700 to 25,200**.

Nifty–Volatility



Bank Nifty–Volatility



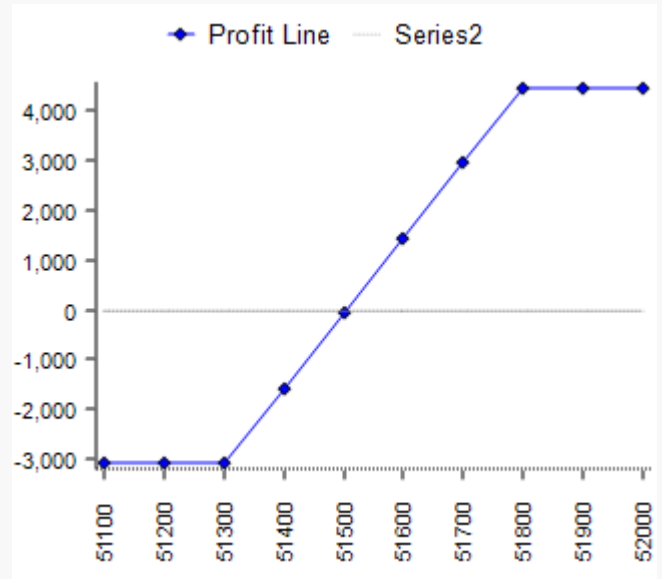
BANK NIFTY Strategy : - CALL Spread

- View:** -Moderately BULLISH.
- Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. The spread suggested consists of buying one lot of 51,300 strike CALL option and simultaneously selling one lot of 51,800 strike CALL Option.

Strategy for Week 18th September 2024 Expiry

Recommendation	Strike Price	Range
Buy	51,300 CALL	370 – 340
Sell	51,800 CALL	165 – 195
Break-even Point	51,475	
Risk	Rs -2,625/-	
Reward	Rs 4,875/-	

Strategy Payoff Chart



** Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.*

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