

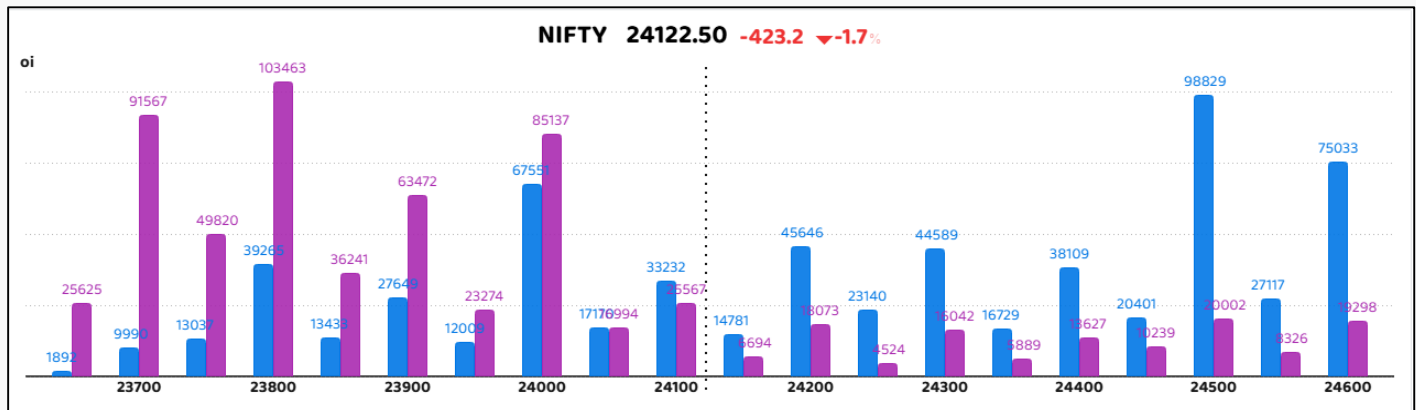
NIFTY	Current week	Previous Week	% Change
Cash	24,028	24,866	-3.37%
Futures	<b>24,123</b>	<b>24,982</b>	<b>-3.44%</b>
Fut_OI	2,02,47,435	<b>1,70,53,205</b>	<b>18.73%</b>
Daily_HV	14.82%	14.45%	2.59%
Implied Vol	24.86	18.26	36.14%

- Nifty **drop** by 3.4% accompanied by a **uptick** in open interest by 18.7%, indicates **aggressive buildup of short position**.

BANKNIFTY	Current week	Previous Week	% Change
Cash	56,020	59,840	-6.38%
Futures	<b>56,319</b>	<b>60,214</b>	<b>-6.47%</b>
Fut_OI	30,23,700	<b>20,82,090</b>	<b>45.22%</b>
Daily_HV	16.56%	15.70%	5.48%
Implied Vol	25.35	14.77	71.63%

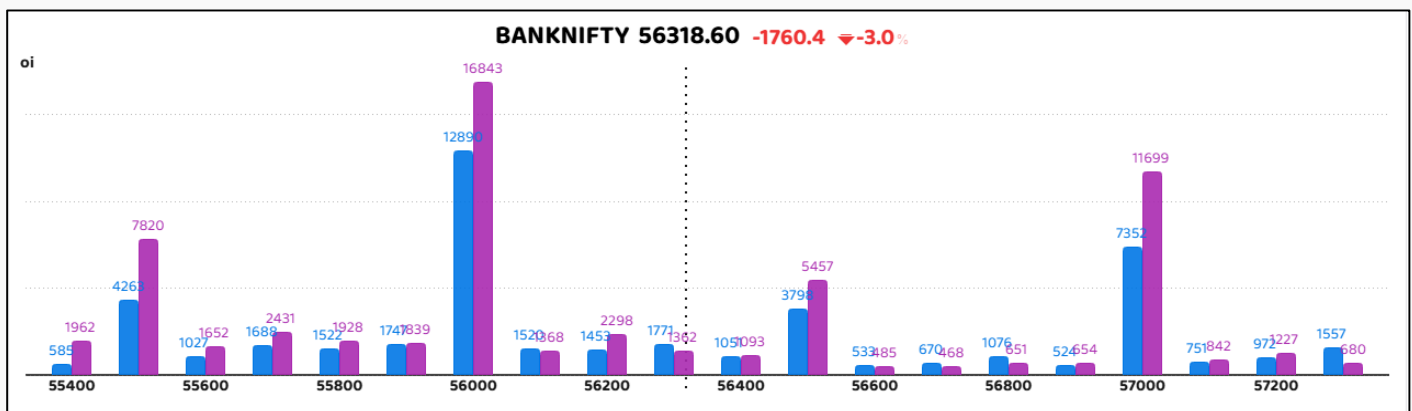
- Bank Nifty saw 6.4% **drop** in price alongside a 45% **expansion** in Open Interest, suggesting **building of Short position**.

Current Week Expiry **Nifty** Open Interest Distribution



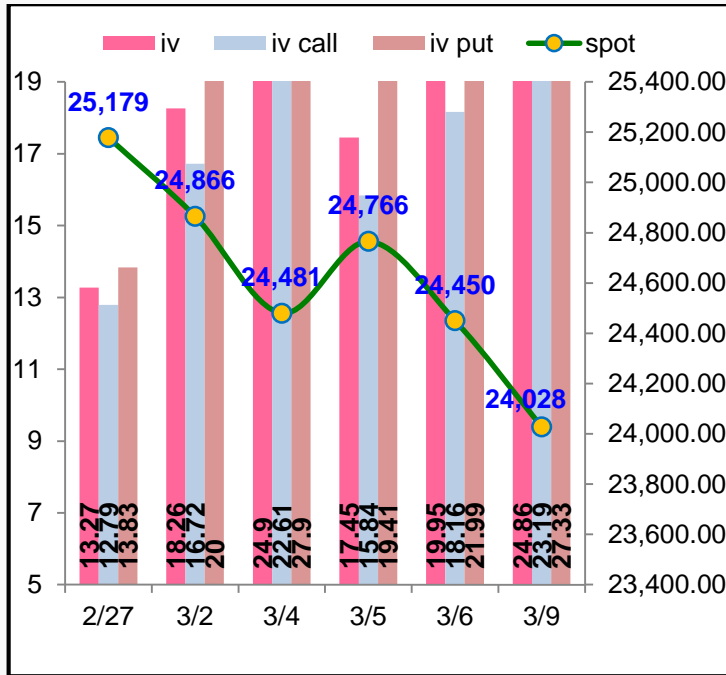
- The highest Open Interest on the Call side is at the 24,500 strike, followed by 24,200 which could act as resistance levels.
- On the Put side, the highest Open Interest is at 23,800 followed by 23,700 which may serve as support levels.
- The premium for the **At-the-Money** option is Rs. **828**, indicating a likely trading range for the week **between 23,200 and 24,800**.

Monthly Expiry **Bank Nifty** Open Interest Distribution

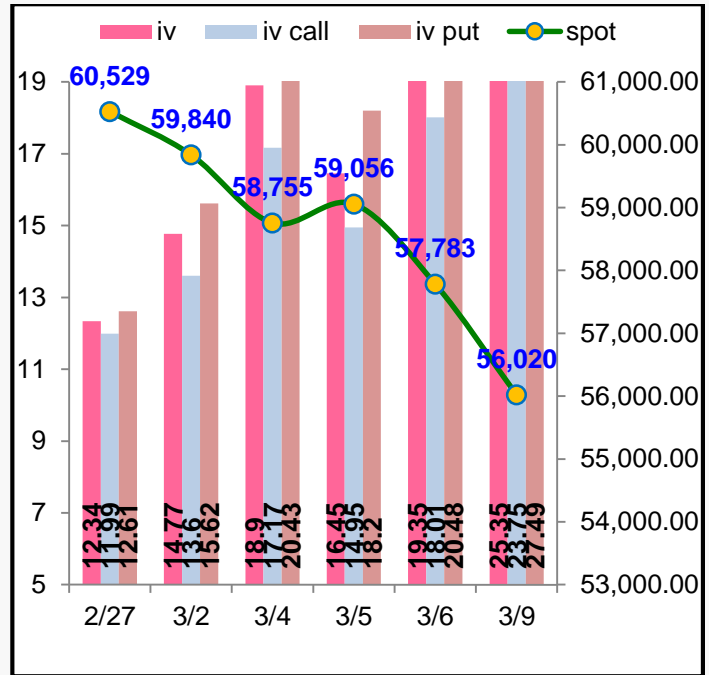


- The highest Open Interest on the Call side is observed at the 56,000 strike, followed by 57,000 which may act as resistance levels.
- On the Put side, the Highest Open Interest is at 56,000, followed by 55,500 which might act as support levels.
- The premium for the **At-the-Money** option stands at Rs. **2900**, indicating a probable weekly trading range **between 53,000 and 59,000**.

**Nifty-Volatility**



**Bank Nifty-Volatility**



**NIFTY Strategy: - Bear Put Spread.**

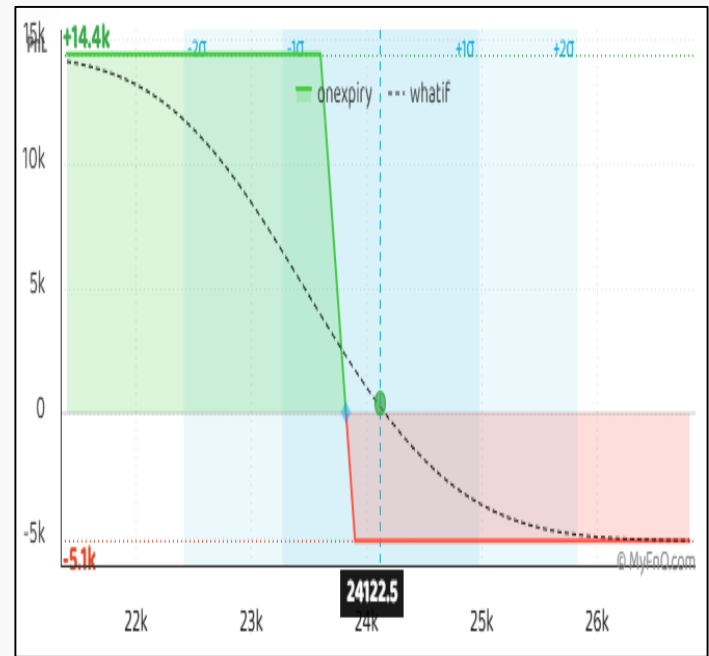
- View:** - Moderately Bearish.
- Rationale:** - Traders may consider deploying this spread strategy to achieve moderate returns while maintaining controlled risk and reward. The strategy involves buying one lot of the 23,900 strike Put Option and simultaneously selling one lot of the 23,600 strike Put Option.

**Strategy for Week 17<sup>th</sup> Mar 2026 Expiry**

Recommendation	Strike Price	Range
Buy	23,900 Put	320 – 350
Sell	23,600 Put	245 - 265
Break-even Point	23,821	
Risk in Value	<b>Rs. -5,135.00</b>	
Reward in Value	<b>Rs. 14,365.00</b>	

\*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.

**Strategy Payoff Chart**



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