

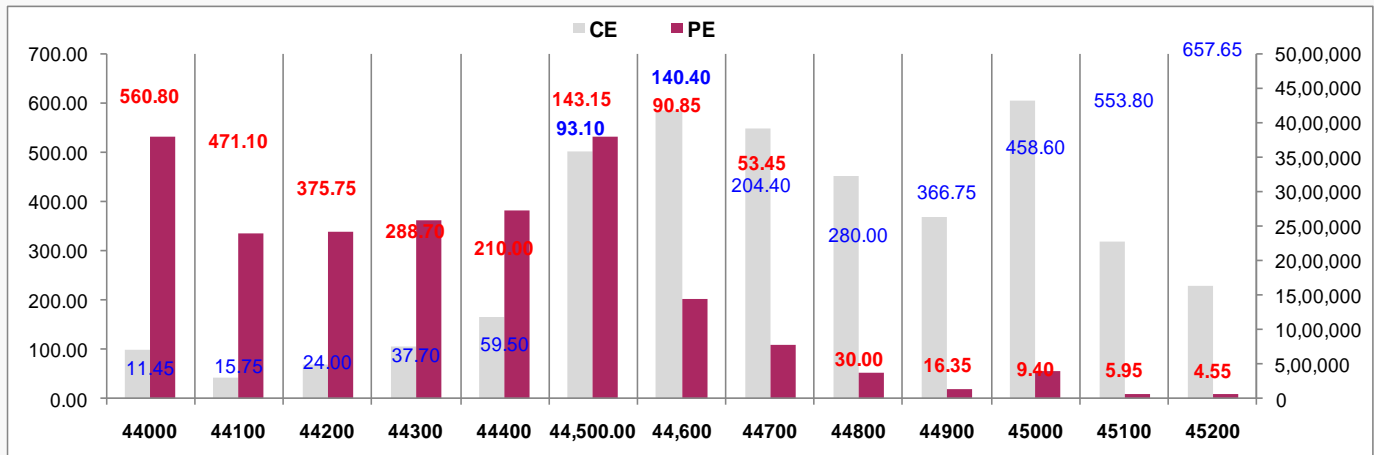
BANK NIFTY	Current week	Previous Week	% Change
Cash	44,532.15	43,989.15	1.23%
Futures	44,766.05	44,289.85	1.08%
Fut_OI	19,54,980	23,64,255	-17.31%
Daily_HV	20.22%	20.32%	-0.49%
Implied Vol	9.74	10.11	-3.66%

NIFTY	Current week	Previous Week	% Change
Cash	19,574.90	19,253.80	1.67%
Futures	19,653.55	19,414.25	1.23%
Fut_OI	95,24,400	1,00,89,500	-5.60%
Daily_HV	15.61%	15.66%	-0.32%
Implied Vol	11.95	12.04	-0.75%

- Bank Nifty Futures has seen decrease in Open Interest of -17.31% with increase in price of 1.08% indicating Short Covering.

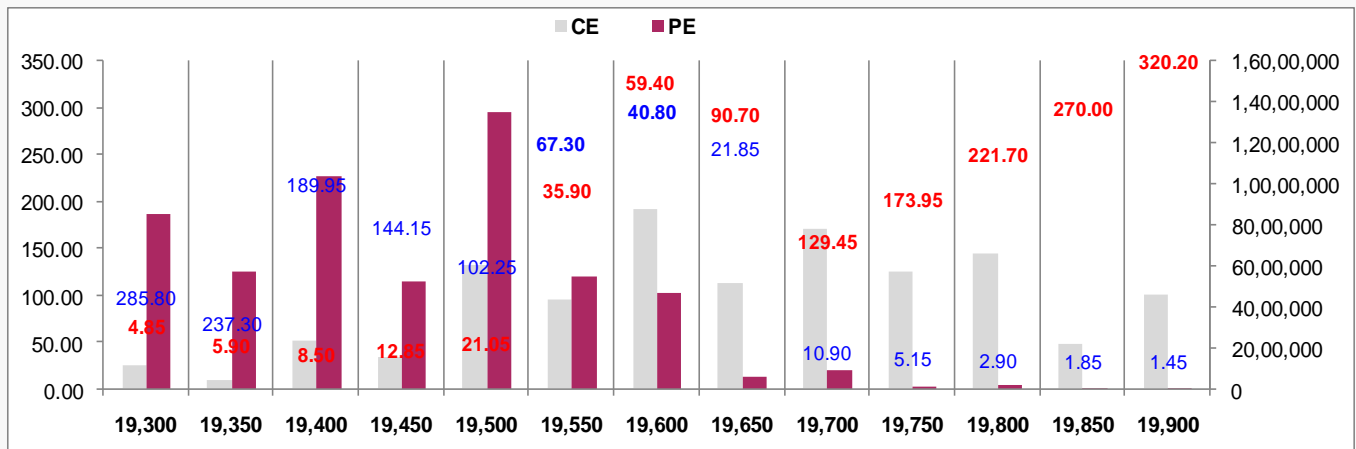
- Nifty Futures has seen decrease in Open Interest of -5.60% with an increase in price of 1.23% indicating Short Covering.

Current Week Expiry Bank Nifty Open Interest Distribution

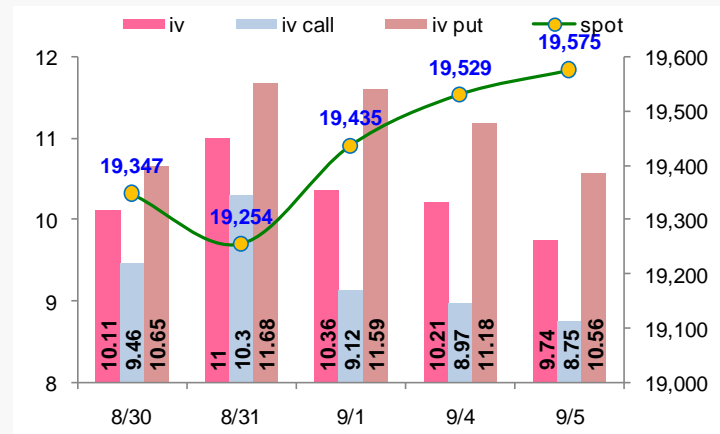
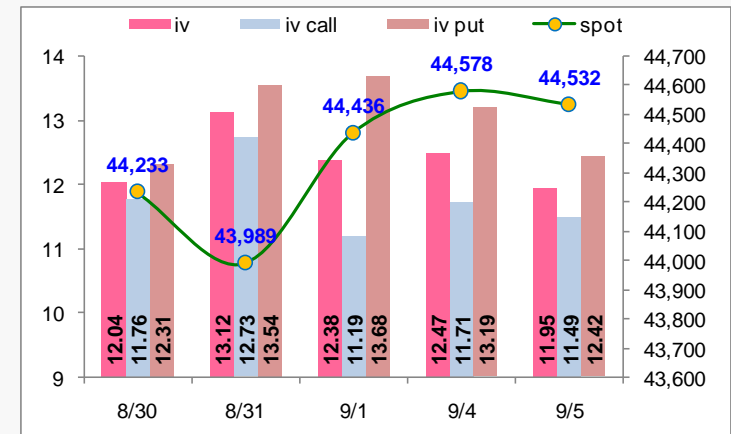


- The high Open Interest concentration on **Call side** is seen at **44,600** strike followed by **44,700** & **45,000** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **44,500** strike followed by **44,000** & **44,300** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 230 and probable trading range indicated for the day could be **44,000 to 45,200**.

Current Week Expiry Nifty Open Interest Distribution



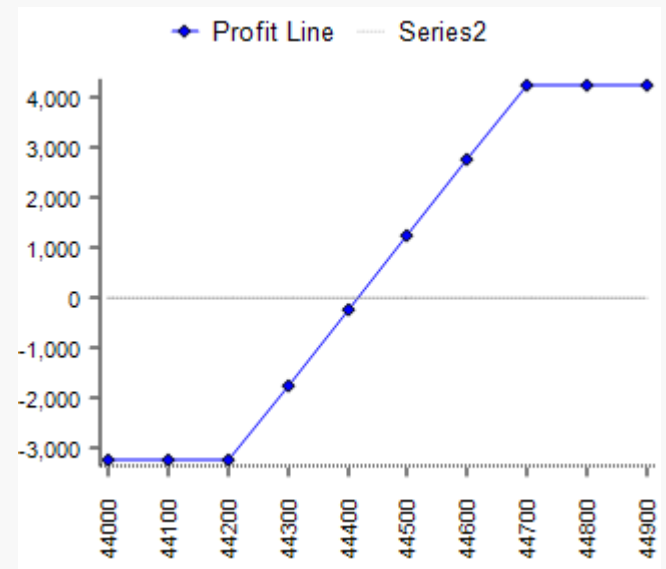
- The high Open Interest concentration on **Call side** is seen at **19,700** strike followed by **19,800** & **20,000** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **19,500** strike followed by **19,400** & **19,300** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 100 and probable trading range indicated for the day could be **19,400 to 19,800**.

Nifty–Volatility

Bank Nifty–Volatility

BANK NIFTY Strategy : - CALL Spread

- **View:** -Moderately BULLISH.
- **Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. The spread suggested consists of buying one lot of 44,500 strike CALL option and simultaneously selling one lot of 45,000 strike CALL Option.

Strategy for Week 13th September 2023 Expiry

Recommendation	Strike Price	Range
Buy	44,500 CALL	355 – 325
Sell	45,000 CALL	135 – 165
Break-even Point	44,690	
Risk	Rs -2,850/-	
Reward	Rs 4,650/-	

Strategy Payoff Chart


**Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.*

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